
Alachua County, Florida

Annual Comprehensive Financial Report

For the Fiscal Year Ended September 30, 2023

INTRODUCTORY SECTION

ALACHUA COUNTY, FLORIDA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2023

Prepared by:
Finance and Accounting Department
Clerk to the Board of County Commissioners
J.K. "Jess" Irby, Esq.

**ALACHUA COUNTY, FLORIDA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
SEPTEMBER 30, 2023**

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CLERK OF THE CIRCUIT COURT

Alachua County Courthouse
201 East University Avenue
Gainesville, Florida 32601

**J.K. "JESS" IRBY, ESQ.
CLERK**

**TELEPHONE
(352) 374-3636**

June 25, 2024

The Honorable Mary Alford, Chair
Board of County Commissioners
Alachua County, Florida

Dear Chair Alford:

I am pleased to present to you, the Board of County Commissioners and the Citizens of Alachua County, the Annual Comprehensive Financial Report of Alachua County, Florida, for the fiscal year ended September 30, 2023. The Finance and Accounting Department prepared this report and we are responsible for its accuracy and completeness.

Information in the report is presented in a manner that enables the reader to gain an understanding of the County's financial activity. The Finance Director's transmittal letter further discusses the County's financial activities and internal controls.

This report was prepared following the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA). GFOA awards Certificates of Achievement for Excellence in Financial Reporting to those governments whose annual comprehensive financial reports meet the Program's strict criteria. We are submitting the 2023 report for review and we believe that it will be awarded a certificate.

The financial statements of the County have been audited by Purvis, Gray and Company, Certified Public Accountants. Their opinion is included in the financial section of this report.

The preparation of this report could not have been accomplished without the dedicated effort of the Finance Director and his entire staff. Their efforts over the past year have led to an improved quality of information being reported to the County Commission, State, Oversight Boards and the Citizens of Alachua County.

Thank you for your attention.

Respectfully Submitted,

J. K. "Jess" Irby, Esq.
Clerk to the Board



CLERK OF THE CIRCUIT COURT

Alachua County Courthouse
201 University Avenue
Gainesville, Florida 32601

**J.K. "JESS" IRBY, ESQ.
CLERK**

**TELEPHONE
(352) 374-3636**

June 25, 2024

The Honorable Mary Alford, Chair
Board of County Commissioners
Alachua County, Florida

Dear Chair Alford and the Citizens of Alachua County:

The Annual Comprehensive Financial Report of Alachua County, Florida for the fiscal year ended September 30, 2023, is respectfully submitted. This report was prepared by the Finance and Accounting Department under the supervision of the Clerk of the Circuit Court. The report fulfills the requirements set forth in Section 218.39, Florida Statutes, and the Rules of the Florida Auditor General, Chapter 10.550, which requires an annual financial audit of all counties. Responsibility for both the accuracy of presented data and the completeness and fairness of the presentation, including all disclosures, rest with the Finance and Accounting Department.

Florida Statutes require an audit of the financial statements of Alachua County by an independent certified public accountant. We have complied with this requirement and the auditor's opinion is included in the Financial Section of this report. Purvis Gray, Certified Public Accountants, have issued an unmodified ("clean") opinion on Alachua County's financial statements for the year ended September 30, 2023.

Internal accounting controls for the County are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management.

Readers of this report are encouraged to read Management's Discussion and Analysis (MD&A), which immediately follows the independent auditors' report. The MD&A provides basic financial information about Alachua County and an overview of the County's activities; it is intended to complement this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

Alachua County was established by an Act of the Florida Legislature in 1824 when Duval County was split to form Alachua, Duval and Nassau Counties. Subsequent Legislatures further divided Alachua County to establish Levy, Gilchrist, Marion, Putnam and Clay Counties.

Since the 1920's, Alachua County has contained approximately 977 square miles and is included within the Gainesville Metropolitan Statistical Area. Alachua County is located in North Central Florida, midway between the Atlantic and Gulf Coasts. It is approximately 145 miles southeast of the State Capital, Tallahassee, 100 miles north of Orlando and 70 miles southwest of Jacksonville. In addition to Gainesville, which is the county seat and primary population center, there are eight other incorporated municipalities located within the County: Alachua, Archer, Hawthorne, High Springs, LaCrosse, Micanopy, Newberry and Waldo.

Alachua County is a charter county established under the Constitution and the laws of the State of Florida. The County operates under the County Manager form of government with a board of five elected members. In addition, there are five Constitutional Officers who are separately elected, including the Clerk of the Circuit Court, Sheriff, Tax Collector, Property Appraiser and the Supervisor of Elections. The annual comprehensive financial report includes the Board of County Commissioners, all Constitutional Officers as well as three component units: the Alachua County Housing Finance Authority, the John A.H. Murphree Law Library, and CareerSource North Central Florida. The Alachua County School Board and the Alachua County Library District, though related organizations, are governed with their own boards and are reported separately.

Alachua County government provides a full range of services, including police, emergency rescue and fire protection, social services, environmental protection, construction and maintenance of highways, streets and other infrastructure, and parks and recreation. Solid waste disposal and recycling is provided through operation of the Leveda Brown Environmental Park and Transfer Station and five rural regional collection centers.

The Board of County Commissioners is required to adopt a final balanced budget by September 30th for the following fiscal year. The budget controls the levy of taxes and the expenditure of money for all county purposes during the ensuing fiscal year. This annual budget serves as the foundation for Alachua County's financial planning and control and is prepared by fund, department/division and function according to the Florida State Chart of Accounts. The legal level of control is the fund in accordance with Florida Statutes.

LOCAL ECONOMY

Alachua County is a major educational and health care center with a number of associated firms and industries. Alachua County is the home of the University of Florida with approximately 61,000 students. It contains a Medical College and major teaching hospital, Law, Engineering, Business, Accounting and Architecture Schools along with several other colleges. The stability of the

County economy is attributable mainly to the University of Florida and the other governmental employers in the area, who provide approximately 26.23% of the jobs. Population in the State of Florida increased overall and Alachua County increased as well with a total population of 293,040 unemployment in the area was 3.1% at September 30, 2023 compared to a State rate of 3%.

LONG-TERM FINANCIAL PLANNING

The County develops multi-year financial forecasts, as well as a Comprehensive Capital Improvement Program (CCIP). The purpose of the CCIP is to address future needs for roads, parks and facilities.

The capital budget is separate and distinct from the County's operating budget. To provide direction for the CCIP, the County has adopted Capital Improvement Management Policies as part of its Comprehensive Financial Policies. The policies define requirements for capital projects included in the CCIP. Under the policies a capital project is defined as the following:

- Project/equipment with a cost of at least \$100,000
- Asset life of at least five (5) years

A CCIP project, under this definition, is intended to include those projects that involve a new purchase of capital outlay or infrastructure and any new construction or major renovation of County infrastructure, excluding routine maintenance. Capital projects are generally classified into the following programs: General Facilities, Parks, Public Safety, Economic Development, Technology, Court Related Facilities, Transportation, and Energy Conservation.

As part of the CCIP, the County's capital planning process identifies and prioritizes County capital needs to determine which capital projects should be funded in the capital budget. Capital planning takes place on two levels – countywide and within the unincorporated area only.

Proposed capital projects are reviewed for compliance to the adopted Comprehensive Plan as part of the budget adoption process. Interested parties can view the Comprehensive Plan on the County's website at: <http://growth-management.alachuacounty.us/planning/>.

The goal of the CCIP development process is to deliver various department projects in an efficient and economical manner. This process requires that capital projects be prioritized.

Below is a list of major capital initiatives completed in FY2023 or in progress as of September 30, 2023.

COUNTY ROADS

In fiscal year 2023, more than \$8.7 million was allocated for transportation improvements, encompassing intersection upgrades, road grading enhancements, and various resurfacing and repaving projects. Additionally, several smaller projects were either completed or initiated during this year. For further details, please refer to the MD&A on page 15.

COUNTY PARKS

This fiscal year, the county made several enhancements at Squirrel Ridge Park, including a new play area, walking path, dog pools, and a wash station. Additionally, the Chestnut Park Pavilion and Grove Park play area were completed, and new restrooms were installed at Lake Alto Park.

COUNTY LAND AND BUILDINGS

During fiscal year 2023, ongoing construction of the Alachua County Sports Complex at Celebration Pointe saw expenditures totaling \$23.7 million to date. Additionally, the new Civil Courthouse Building construction is progressing, with \$0.6 million spent so far. The county also acquired the old Armory land and building for \$3.2 million, which will be developed into the new Emergency Operations Center and Alachua County Fire Rescue Headquarters.

ALACHUA COUNTY FOREVER PROGRAM

The Alachua County Forever Program is the County's conservation land acquisition and management program. It was established in 2000 after the Alachua County Forever Bond referendum was approved by the voters of Alachua County. The Bond provided \$29,000,000 for the acquisition and management of environmentally significant lands. Alachua County Forever has since been renewed three times through the Wild Spaces Public Places referendum, in 2008 when voters approved a 2-year ½-cent sales tax, and in 2016 when voters approved an 8-year ½-cent sales tax, and in 2022 when voters approved a 10-year full-cent sales tax which ½-cent is dedicated to acquiring and improving conservation lands. So far, the County has conserved over 33,703 acres with a cost of \$118,053,702. The county share is \$75,248,019, the county manages 21,715 acres and the partners manage 11,988 acres at a cost of \$42,805,683. Currently, 70% of preserves are open for public access.

This fiscal year, the Alachua County Commission approved two major 10-year plans: the Alachua County Forever Land Conservation and Management Program and the Alachua County Parks and Open Space Master Plan. The voter-approved Wild Spaces Public Places (WSPP) half-penny surtax is expected to generate \$188 million over the next decade, with \$151 million allocated to conservation lands and \$38 million to parks and open space.

FY 2023 GOVERNMENT WIDE RESULTS OF OPERATIONS

Alachua County's government-wide revenues for the year totaled \$462 million, while government-wide expenses amounted to \$388.3 million. This resulted in a net position increase of \$73.7 million, bringing the ending net position to \$712.3 million as of September 30, 2023. The increase was primarily driven by asset growth and a reduction in current liabilities.

GENERAL FUND FINANCIAL HIGHLIGHTS

For fiscal year 2023 the General Fund had an increase in fund balance of \$49.3 million. The General Fund's financial position remained strong with an ending fund balance of \$115.2 million. The total ending fund balance equaled 56.7% of operating revenues and met the County's adopted financial policy which states the fund balance of the General Fund shall not be less than 10% of the following year's projected operating revenue. \$43.2 million of the total fund balance was unassigned at year-end.

INDEPENDENT AUDIT

Florida Statutes require an audit of the financial statements of Alachua County by an independent certified public accountant selected by the Board of County Commissioners. We have complied with this requirement and the auditors' opinion is included in the financial section of this report.

REPORTING ACHIEVEMENT

CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Alachua County, Florida for its annual comprehensive financial report for the fiscal year ended September 30, 2022. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement from GFOA is valid for a period of one year only and we believe that our current fiscal year 2023 ACFR meets the criteria to obtain the certificate. Copies of Alachua County's ACFR for the current and prior years are available on the County's website <http://www.alachuacounty.us/Depts/Clerk/Pages/FinancialReports>.

ACKNOWLEDGMENTS

A comprehensive financial report of this nature could not have been prepared without the dedicated efforts of all staff members concerned. I would like to express my appreciation to the staff of Finance and Accounting in helping produce this report and for the interest and support of the Clerk of the Circuit Court. I would also like to thank the Board of County Commissioners, the Constitutional Officers and County staff for their work in planning and conducting the fiscal operations of the County.

Respectfully Submitted,

Todd Hutchison

Todd Hutchison, C.P.A., C.G.F.O.
Assistant Clerk/Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Alachua County
Florida**

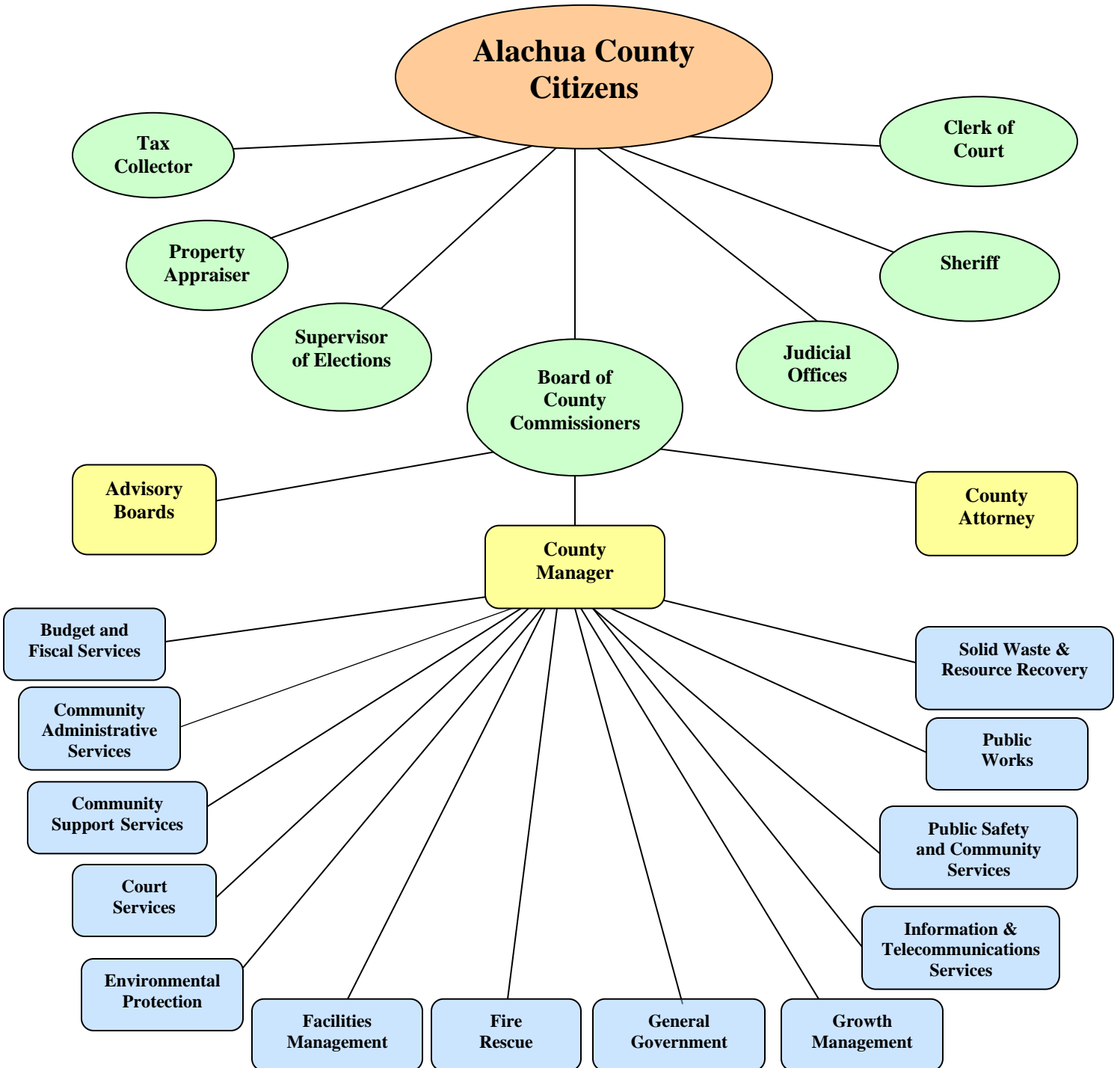
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2022

Christopher P. Morill

Executive Director/CEO

Alachua County, Florida Organizational Chart



ALACHUA COUNTY, FLORIDA

PRINCIPAL OFFICERS

BOARD OF COUNTY COMMISSIONERS

(As of May 2024)

Mary Alford – Chair – District 1

Charles S. Chestnut, IV – Vice Chair – District 5

Marihelen Wheeler – District 2

Anna Prizzia – District 3

Ken Cornell – District 4

**COUNTY MANAGER
Michele L. Lieberman**

**COUNTY ATTORNEY
Sylvia E. Torres**

**TAX COLLECTOR
John Power**

**PROPERTY APPRAISER
Ayesha Solomon**

**SHERIFF
Emery A. Gainey**

**SUPERVISOR OF ELECTIONS
Kim A. Barton**

**CLERK OF CIRCUIT / COUNTY COURTS
AND
CLERK TO BOARD OF COUNTY COMMISSIONERS
J. K. “Jess” Irby, Esq.**

**DIRECTOR OF FINANCE
Todd Hutchison, C.P.A., C.G.F.O.**

<http://www.alachuacounty.us>

FINANCIAL SECTION

Independent Auditor's Report

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
and Constitutional Officers
Alachua County, Florida

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Alachua County, Florida (the County) as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of September 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of a Matter

As described in Note 13A to the financial statements, in 2023, the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 96, *Subscription-Based Information Technology Arrangements*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Tampa

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants

The Honorable Board of County Commissioners
and Constitutional Officers
Alachua County, Florida

INDEPENDENT AUDITOR'S REPORT

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as listed in the table of contents, be

The Honorable Board of County Commissioners
and Constitutional Officers
Alachua County, Florida

INDEPENDENT AUDITOR'S REPORT

presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements are the responsibility of management and were derived from, and relate directly to, the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements, or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2024, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



June 25, 2024
Gainesville, Florida

Management's Discussion and Analysis

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis presents an overview of the Alachua County, Florida's (the County) financial activities for the fiscal year ended September 30, 2023. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosure following this section. Additional information is available in the Transmittal Letter, which precedes Management's Discussion and Analysis.

Financial Highlights

Government-Wide Statements

- Alachua County's assets and deferred outflow of resources exceeded its liabilities and deferred inflow of resources at September 30, 2023, by \$712.3 million (net position). The County provides a defined benefit pension plan for its employees and other postemployment benefits (OPEB) to employees. As a result of reporting the net OPEB and pension liability, the County reported a (\$51.9) million unrestricted net position deficit.
- Total net position of \$712.3 million is comprised of the following:
 - 1) Net investment in capital assets of \$591.3 million includes property and equipment, net of accumulated depreciation, reduced for outstanding debt related to the purchase or construction of those capital assets.
 - 2) \$172.9 million of net position are restricted by constraints imposed from outside of the County, such as debt covenants, grantors, laws, or regulations.
 - 3) (\$57.8) million of unrestricted deficit governmental net position and \$5.9 million of unrestricted business-type net position.
- The County's total net position increased \$73.7 million over the previous year with an increase of \$76 million from governmental activities and a decrease of \$2.2 million from business activities. Overall, the increase in net position, driven by a substantial rise in current assets, resulting from bond proceeds and an increase in capital assets; including the purchase of the Armory building and land, along with ongoing construction of the Sports Complex.

Fund Statements

- At September 30, 2023, the County's governmental funds reported combined ending unassigned fund balances of \$43.2 million and total fund balances of \$329.7 million. Total fund balances had an increase of \$11.3 million from the prior fiscal year.
- At September 30, 2023, the unassigned fund balance for the General Fund was \$43.2 million or 21.28% of General Fund operating revenue. Assigned fund balance includes \$16.5 million subsequent year's reserve for contingency, \$12.1 million for FY24 appropriated fund balance, and \$40 million of revenue recovery dollars from American Rescue Plan Act (ARPA) funding. The General Fund balance increased by \$49.3 million over the prior fiscal year.
- Governmental funds revenues increased overall by \$92.7 million or 27.41% from the prior fiscal year. The overall change in governmental funds revenues can primarily be attributed to the following: \$44.3 million in ARPA federal grant revenue, a \$15 million increase in ad valorem tax revenue due to the increase in property values, and a \$10 million increase due to the voter approved tax referendum for Infrastructure Sales Surtax.

MANAGEMENT'S DISCUSSION AND ANALYSIS

- Along with making regularly scheduled debt service payments for the year, the County had a net increase in notes payable of \$32.9 million.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's Basic Financial Statements. The County's Basic Financial Statements consist of three components: 1) Government-Wide Financial Statements, 2) Fund Financial Statements, and 3) Notes to the Financial Statements. This report also contains other Required Supplementary Information and Supplemental Information in addition to the Basic Financial Statements themselves.

Government-Wide Financial Statements

The Government-Wide Financial Statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private sector business and consist of the following two statements:

- The Statement of Net Position presents information on all of the County's assets and liabilities, and deferred inflows/outflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is strengthening or weakening.
- The Statement of Activities presents information showing how the government's net position changed during fiscal year 2023. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned and unused vacation leave).

Both of these financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include administration, community services, corrections, courts, culture and recreation, economic development, tourist development, emergency services, environmental services, growth management, law enforcement, solid waste collection, and transportation. The business-type activities of the County include the solid waste system and building inspection.

The government-wide financial statements include not only the County itself (known as the primary government), but also the following legally separate component units: the Alachua County Housing Finance Authority and the John A. H. Murphree Law Library. Financial information for these component units is reported separately from the financial information presented for the primary government itself; these component units do not issue separate financial statements.

The government-wide financial statements can be found on pages 18-22 of this report.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All County funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains twenty-seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the County-wide General Fund, Municipal Service Taxing Unit (Law Enforcement), Municipal Service Benefit Unit (Fire Protection), Career Source-Region 9, COVID-19 Relief, Emergency Services, Infrastructure Sales Surtax 1%, Other Capital Projects, and Transportation Trust, which are considered to be major funds. Data from the other eighteen governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in the Supplemental Information section of this report; the breakdown of the County-wide General Fund by Board of County Commissioners and Constitutional Officer is also presented in this section.

The County adopts an annual budget for its general, special revenue, debt service and capital projects funds. Budgetary comparison schedules have been provided for these funds to demonstrate budgetary compliance; major funds budgetary comparison (excluding Debt Service and Capital Project funds) is in the Required Supplementary Information starting on page 89 and for non-major, Debt Service and Capital Project funds in the Supplementary Information section starting on page 106.

The basic governmental fund statements can be found on pages 23-29 of this report.

Proprietary Funds

The County maintains two different types of proprietary funds. Enterprise funds are used to report business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the fiscal activities relating to Solid Waste and Building Inspections/Permitting. Internal service funds are used to accumulate and allocate costs internally among the County's various functions.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The County uses internal service funds to account for its Computer Replacement, Vehicle Replacement, Fleet Management, Telephone Service, Self-Insurance Liability, and Health Insurance operations. Because these services predominantly benefit governmental rather than business-type functions, they have been included within the government-wide financial statements as governmental activities.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste System, as well as the only non-major enterprise fund, Building Inspections/Permitting Fund. Internal service funds are also combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the Supplementary Information section of this report.

The basic proprietary fund financial statements can be found on pages 30-34 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is similar to proprietary funds.

The basic fiduciary fund financial statements can be found on pages 35 and 36 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 40-88 of this report, with the index to the notes on the first page of that section.

Other Information

Supplemental information in the form of combining statements referred to earlier, present a more detailed view of non-major funds used in governmental and enterprise funds. The sub-funds of the General Fund are presented first, followed by the budget to actual schedules for non-major special revenue funds, the debt service fund, and all capital projects funds. Also included are statements for internal service and custodial funds as well as component unit information. Combining and individual fund schedules can be found on pages 106-159 of this report. Additional information about the County that may be of interest to the reader is found under the Statistical section on pages 160-193 of this report.

Government-Wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows exceeded liabilities and deferred inflows of resources by \$712.2 million at the close of the fiscal year ended September 30, 2023 (see table on next page).

At the end of fiscal year 2023, the County is able to report positive balances in two categories of net position, for the government as a whole, and all three categories for its separate business-type activities.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Current and other assets increased by 25.4% over the prior year primarily due to the receipt of bond proceeds and the new voter approved one-cent surtax for conservation land, roads, and affordable housing. Net investment in capital assets, less any outstanding debt used to acquire those assets, increased by 4.9% due to the purchase of the Armory building and land; the ongoing construction of the Alachua County Sports Complex; and several road resurfacing projects that were in progress.

Alachua County, Florida							
Net Position							
(in millions)							
	Governmental Activities		Business-type Activities		Total		Percent Change
	2022	2023	2022	2023	2022	2023	
Current and other assets	\$330.3	\$420.0	\$16.4	\$14.9	\$346.7	\$434.9	25.4%
Capital assets	638.0	662.1	11.8	11.4	649.8	673.5	3.6%
Total assets	968.3	1,082.1	28.2	26.3	996.5	1,108.4	11.2%
Deferred Outflows	\$54.4	\$56.0	\$1.4	\$1.2	\$55.8	\$57.2	2.5%
Current liabilities	96.6	61.9	1.5	1.6	98.1	63.5	-35.3%
Long-term liabilities outstanding	290.2	364.7	8.1	8.2	298.3	372.9	25.0%
Total liabilities	386.8	426.6	9.6	9.8	396.4	436.4	10.1%
Deferred Inflows	\$16.8	\$16.5	\$0.4	\$0.4	\$17.2	\$16.9	-1.7%
Net investment in capital assets	551.9	579.9	11.8	11.4	563.7	591.3	4.9%
Net position - restricted	107.0	172.9	-	-	107.0	172.9	61.6%
Net position - unrestricted (deficit)	(39.9)	(57.8)	7.8	5.9	(32.1)	(51.9)	61.7%
Total net position	\$619.0	\$695.0	\$19.6	\$17.3	\$638.6	\$712.3	11.5%

(Note: Due to rounding, the totals shown may not be the addition of numbers presented in this table but are the true net position rounded totals.)

Current liabilities and long-term liabilities combined saw a 10.1% increase from the previous year, primarily due to a rise in notes payable. Additionally, OPEB liabilities increased by \$15.2 million, reflecting higher projected costs for future employee benefits, while pension obligations grew by \$25.6 million.

Total net position at year-end is \$712.3 million. The largest portion of the County's net position (\$591.3 million or 83%) reflects its investment in capital assets (e.g., land, infrastructure, buildings, and equipment) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate liabilities.

An additional portion of the County's net position (\$172.9 million or 24.3%) represents resources that are subject to external restrictions on how they may be used. The remaining balance is an unrestricted net position deficit (\$51.9 million or -7.3%). The \$51.9 million unrestricted deficit in net position reflects the shortfall the County would face in the event it would have to liquidate all its non-capital liabilities, including insurance claims payable, compensated absences, other postemployment benefits, and net pension liability at September 30, 2023. A deficit in unrestricted net position should not be considered, solely, as evidence of economic financial difficulties.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Restricted net position in the governmental activities and business-type activities had a net increase of \$65.9 million or (61.6%) from 2022 to 2023. This portion of net position represents restrictions from specific revenue sources and grants. Main components of the net increase include:

- Increase of \$3.2 million in grants and other purposes.
- Increase of \$9.7 million in restricted assets for road construction projects.
- Increase of \$11.4 million in restricted assets for Wild Spaces Public Places.
- Increase of \$12.3 million in restricted assets for Impact Fees and Multi-Modal Fees.
- Increase of \$26 million in restricted assets for Capital Improvement Revenue Bond projects.

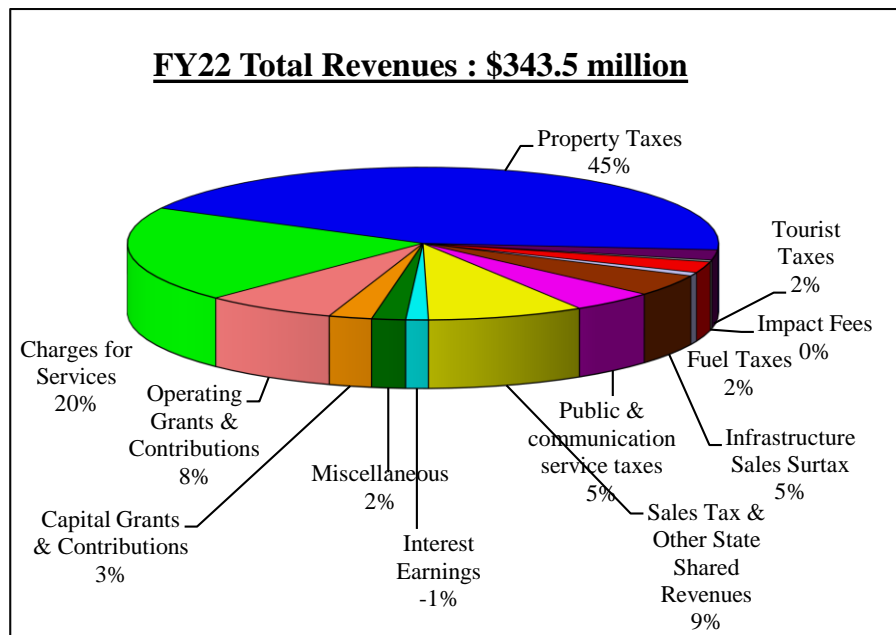
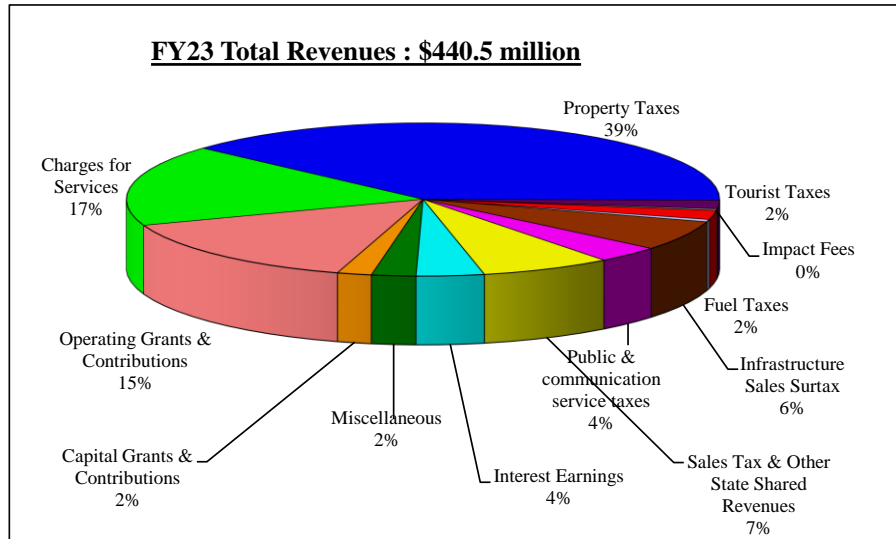
Unrestricted net position in the governmental type activities decreased by \$17.9 million primarily due to increases in long-term net pension liabilities and other post-employment benefit liabilities.

Alachua County, Florida							
Changes in Net Position							
(in millions)							
	Governmental		Business-type		Total		Percent
	Activities		Activities		Total		
	2022	2023	2022	2023	2022	2023	Change
Revenues:							
Program revenues:							
Charges for services	\$71.6	\$75.7	\$18.3	\$19.3	\$89.9	\$95.0	5.7%
Operating grants and contributions	25.4	65.3	-	-	25.4	65.3	157.1%
Capital grants and contributions	8.3	8.2	-	-	8.3	8.2	-1.2%
General revenues:							
Property taxes	154.1	169.6	-	-	154.1	169.6	10.1%
Other taxes	48.0	59.8	-	-	48.0	59.8	24.6%
Other	36.4	61.8	3.3	2.3	39.7	64.1	61.5%
Total revenues	<u>343.8</u>	<u>440.4</u>	<u>21.6</u>	<u>21.6</u>	<u>365.4</u>	<u>462.0</u>	<u>26.4%</u>
Expenses:							
Administration	61.3	78.6	-	-	61.3	78.6	28.2%
Community services	31.5	29.6	-	-	31.5	29.6	-6.0%
Corrections	40.7	47.2	-	-	40.7	47.2	16.0%
Courts	26.5	29.0	-	-	26.5	29.0	9.4%
Culture and recreation	6.3	6.5	-	-	6.3	6.5	3.2%
Economic Environment	3.2	3.7	-	-	3.2	3.7	15.7%
Tourist development	3.6	4.8	-	-	3.6	4.8	33.3%
Emergency services	51.6	68.6	-	-	51.6	68.6	32.9%
Environmental services	4.7	5.7	-	-	4.7	5.7	21.3%
Growth management	3.4	4.2	-	-	3.4	4.2	23.5%
Law enforcement	46.3	54.8	-	-	46.3	54.8	18.4%
Solid waste collection	4.7	4.9	-	-	4.7	4.9	4.3%
Transportation	23.3	24.2	-	-	23.3	24.2	3.9%
Interest on long-term debt	1.7	2.6	-	-	1.7	2.6	52.9%
Solid waste disposal system	-	-	16.0	21.7	16.0	21.7	35.6%
Building Inspections/Permitting	-	-	0.7	2.2	0.7	2.2	214.3%
Total expenses	<u>308.8</u>	<u>364.4</u>	<u>16.7</u>	<u>23.9</u>	<u>325.5</u>	<u>388.3</u>	<u>19.3%</u>
Increase (decrease) in net position before transfers	35.0	76.0	4.9	(2.3)	39.9	73.7	
Transfers	0.2	0.0	(0.2)	0.0	-	-	
Increase (decrease) in net position	<u>35.2</u>	<u>76.0</u>	<u>4.7</u>	<u>(2.3)</u>	<u>39.9</u>	<u>73.7</u>	
Net Position - Beginning	583.8	619.0	14.9	19.6	598.7	638.6	
Net Position - Ending	<u>\$ 619.0</u>	<u>\$ 695.0</u>	<u>\$ 19.6</u>	<u>\$ 17.3</u>	<u>\$ 638.6</u>	<u>\$ 712.3</u>	<u>11.5%</u>

(Note: Due to rounding, the totals shown may not be the addition of numbers presented in this table, but are the true net position rounded totals.)

MANAGEMENT'S DISCUSSION AND ANALYSIS

The following charts show a graphical comparison of governmental revenues by source.



Governmental Activities

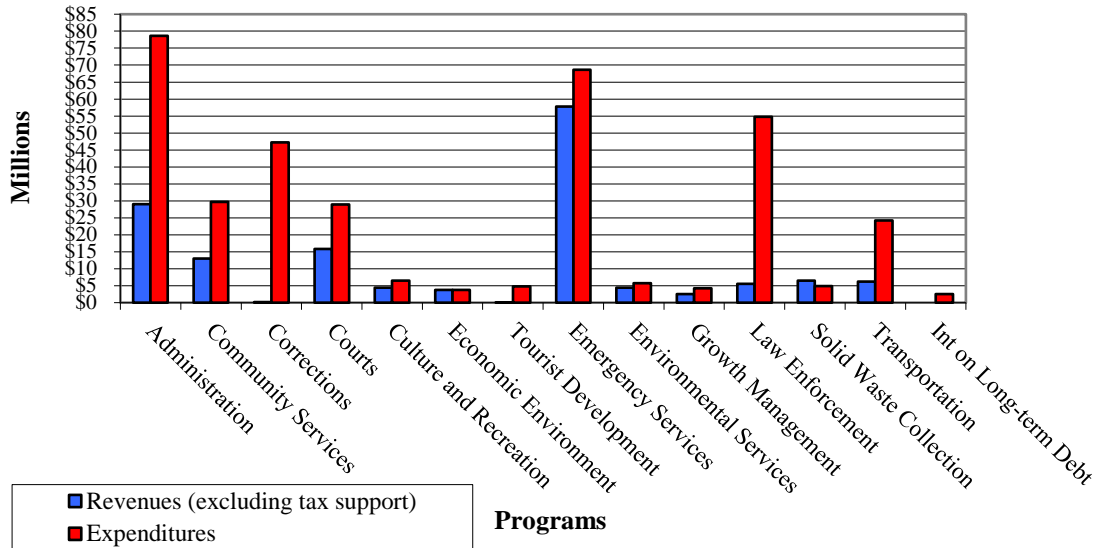
The County's total net position increased \$73.6 million over the previous year with an increase of \$75.9 million from governmental activities and a decrease of \$2.3 million from business activities.

Major changes in revenues were caused by the following:

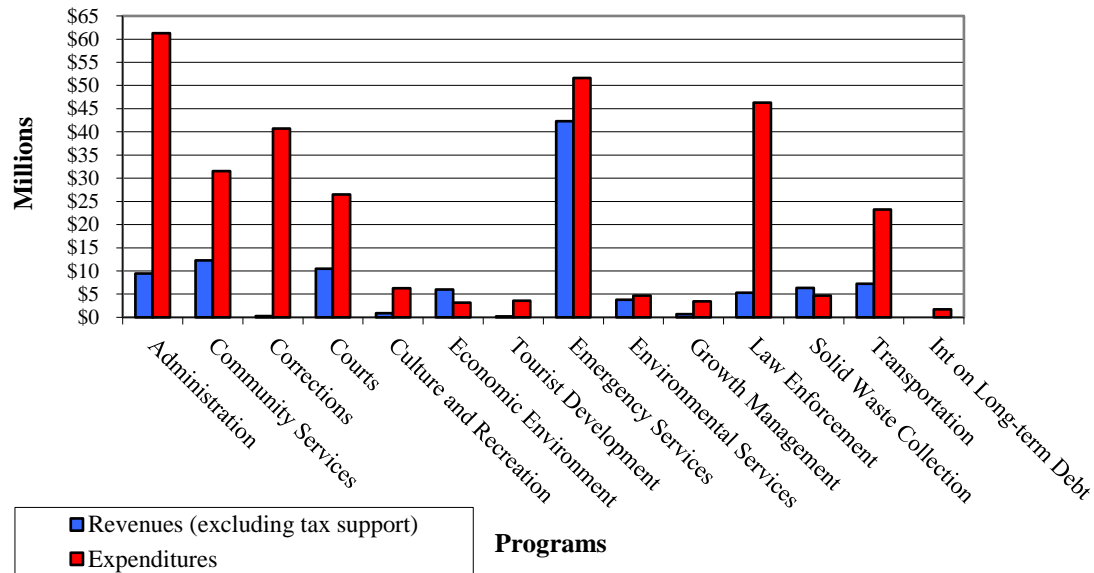
- Charges for services had a net increase of \$5.1 million. The primary component of this increase was increases in ambulance billing fees, public emergency medical transport fees, and solid waste disposal fees.
- Operating grants and contributions surged by \$39.9 million, marking a remarkable increase of 157.09%. This substantial growth was largely driven by ARPA grant revenue recognition.

MANAGEMENT’S DISCUSSION AND ANALYSIS

**FY23 Expenses and Program Revenues -
Governmental Activities**



**FY22 Expenses and Program Revenues -
Governmental Activities**

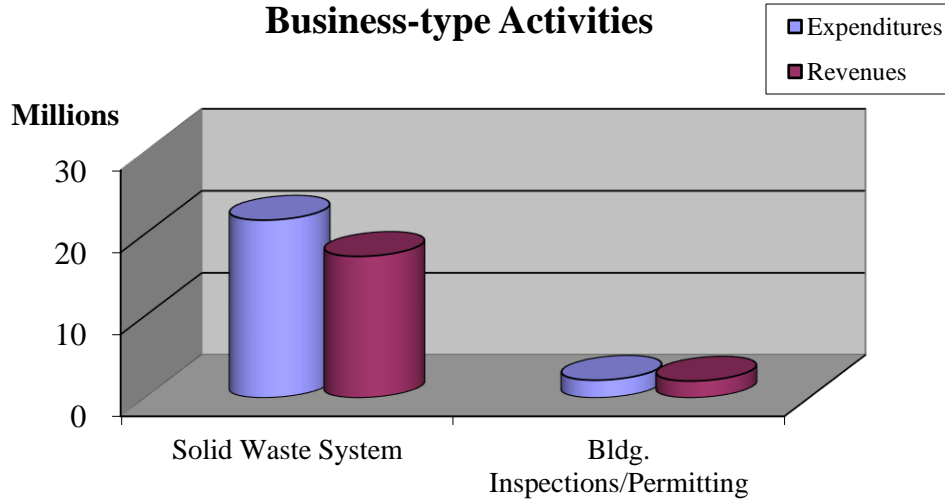


Major changes in expenses were caused by the following:

- Administration expenses increased by 28.2% or \$17.3 million. The primary components of the increase in expenses were increases in pension expense, OPEB expense, and COLA/Merit pay increases.
- Emergency services expenses increased by 32.9% or \$17 million. Expenses increased because of an increase in pension expense, OPEB expense, and capital asset building purchases.
- Law enforcement expenses increased by 18.4% or \$8.5 million, due primarily to an increase in Sheriff’s share of the Florida Retirement System Net Pension Liability and OPEB expense.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Expenses and Program Revenues - Business-type Activities



Business-Type Activities

Business-type activities decreased the County's net position by \$2.1 million.

- The Solid Waste Transfer Station, operational since 1999, spans 27,520 square feet and employs around 24 staff members. It is equipped with eight tractor-trailers, two grapples, and a front-end loader. Daily, the station processes approximately 500-600 tons of household and commercial waste, which is then transported to the New River Solid Waste Facility in Raiford, Florida. Despite a \$1.2 million increase in revenue from transfer station fees, the station's operating revenues fell short of operating expenses by \$2.7 million over the year, resulting in a net position decrease of \$2.2 million. This negative shift is primarily attributed to a \$2.7 million increase in personal services pension expenses and the cost of repairing the Leveda Brown Transfer Station tipping floor.
- Building Inspection/Permitting furnishes services to the development community and citizens. Building Inspection/Permitting's operating revenues came in under operating expenses by \$0.1 million in fiscal year 2023. This was mainly due to an increase of \$1.4 million in pension expenses. Total permits issued in fiscal year 2023 were 7,499 versus 8,142 permits issued in fiscal year 2022.

Fund Financial Analysis

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The primary purpose of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources, available for spending, at the end of the fiscal year.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Alachua County, Florida Designations of Fund Balance

Total fund balance	\$ 329,721,337
Fund balance designation:	
Nonspendable	1,081,975
Restricted	173,628,542
Committed	270,025
Assigned	111,520,801
Unassigned fund balance	<u>\$ 43,219,994</u>

As of the end of fiscal year 2023, the County's governmental funds reported combined unassigned ending fund balances of \$43.2 million, an increase of \$11.3 million from the prior year. The increase in unassigned fund balance from the prior year is primarily due to an overall increase in total fund balance for the General Fund, which can be attributed to ARPA grant revenue.

Major Funds

The General Fund, Municipal Service Taxing Unit (Law Enforcement), Municipal Service Benefit Unit (Fire Protection), Career Source - Region 9, COVID-19 Relief, Emergency Services, Infrastructure Sales Surtax 1%, and Other Capital Projects, and Transportation Trust are reported as major funds.

The General Fund is the chief operating fund of the County and consists of six sub-fund categories: BOCC County-Wide General Fund, Clerk of Court General Fund, Property Appraiser General Fund, Sheriff General Fund, Supervisor of Elections General Fund, and Tax Collector General Fund. The General Fund had an increase in fund balance of \$49.3 million. The total fund balance was \$115.2 million, of which \$43.2 million was unassigned. The cash and investment balance at the end of the year was \$94.9 million. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund operating revenues. The unassigned fund balance represents 21.28% of total actual FY23 General Fund operating revenue and 20% of projected FY24 operating revenues. The General Fund's spendable unrestricted fund balance (the sum of committed, assigned, and unassigned fund balance) totaled \$114.5 million and met the minimum fund balance recommendation of the Government Finance Officers Association which defines a minimum unrestricted fund balance of no less than two months of regular General Fund operating revenues or operating expenditures.

The MSTU - Law Enforcement Fund primarily finances the Sheriff's patrol in the County's unincorporated areas, with \$24.9 million transferred to the Sheriff. This year, the fund balance increased by \$2.3 million, driven by higher ad valorem tax revenue due to rising property values. Consequently, the ending fund balance reached \$6 million.

The MSBU - Fire Protection Fund delivers firefighting and related services to residents in the County's unincorporated areas. This year, the fund's ending balance rose by \$3.1 million from the previous year, reaching \$11.3 million. This increase was due to revenues exceeding expenses. The ending fund balance now represents 43.85% of the MSBU - Fire Protection Services' operating revenue.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The CareerSource - Region 9 Fund manages the services offered by CareerSource North Central Florida, including job searches, career support, and training, all provided to the community at no cost. The County received \$3.8 million in Federal Grants as Intergovernmental Revenue, with expenditures matching this amount at \$3.8 million.

The COVID-19 Relief Fund accounts for and administers Federal stimulus revenues received in connection with the CARES Act, American Rescue Plan Act, and Emergency Rental Assistance Program. The County recorded \$47.1 million in American Rescue Plan Act funding for the period ended September 30, 2023.

The Emergency Services Fund accounts for revenues and expenditures of grant funds used for various emergency services within the County. The fund balance increased by \$0.3 million from the prior fiscal year, due to revenues coming in slightly above expenses. The fund has an ending fund balance of \$5.2 million.

The Infrastructure Sales Surtax 1% Fund was established through a voter-approved tax referendum. On November 8, 2022, voters passed a ten-year, one-cent surtax. Revenue collection began on January 1, 2023, with half a cent allocated for conservation lands and parks and the other half for roads and affordable housing. The fund's ending balance is \$20 million.

The Other Capital Projects Fund manages impact fees, bond proceeds and other allocations for general facilities improvements. The fund received \$34 million Capital Improvement revenue bank loan for constructing, equipping, and acquiring two new fire stations and a court services support building. Additionally, bond proceeds from the 2023 Capital Improvement revenue bank loan were used to acquire the Armory building, which will serve as a new emergency operations center and fire administration building.

The Transportation Trust Fund, established in fiscal year 2005 to manage capital transportation projects, receives transfers from the General Fund and the 2008 Transportation Improvement Revenue Bonds. The fund balance increased by \$12.3 million, as revenues and transfers exceeded expenditures.

Proprietary Funds

The County's proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail. The Solid Waste System fund is reported as a major fund.

The Solid Waste System fund is used to account for the operation of the County's off-site collection centers, recycling, transfer station, and the monitoring and remediation activities of the County's closed landfills. The Solid Waste System operates like a business, where the rates established by the County generate sufficient funds to pay the costs of current operations and provide for long-term asset acquisitions. As required by the State Department of Environmental Protection, the County has set aside over \$3.1 million for long-term care of the closed landfills. Total assets as of September 30, 2023, were \$23.5 million, of which \$11.3 million are capital assets, net of depreciation. Total liabilities were \$8.2 million. Net position increased by \$2.2 million (after transfers), resulting in an ending net position of \$15.9 million.

General Fund Budgetary Highlights

The difference between the General Fund's original and final budgeted operating revenues, excluding other financial sources, was an increase of \$3.7 million in charges for services recognized during mid-year budget adjustments.

MANAGEMENT’S DISCUSSION AND ANALYSIS

The differences between the original and final General Fund budget for current operating expenditures included the following major adjustments:

- \$12 million – Carry forward of prior year purchase orders and mid-year fund balance adjustments.
- \$3.1 million – Ability housing settlement.
- \$3 million – Recognize revenue for the Public Emergency Medical Transportation Program.

General Fund actual revenues overall came in \$12.1 million over the final amended budgeted revenues. Actual operating expenditures overall were \$88.9 million less than was budgeted; this was primarily due to a \$13 million savings in public safety expenses, \$13.5 million savings in general government expenses, \$18.4 million savings in capital outlay expenses, and unused reserve for contingency balance of \$28.9 million.

Capital Asset and Debt Administration

Capital Assets

The County’s investment in capital assets for its governmental and business-type activities as of September 30, 2023 totals \$673.5 million (net of accumulated depreciation) and includes land, buildings, improvements other than buildings, leasehold improvements, equipment, infrastructure, leases, subscriptions, and construction in progress. The County experienced an overall increase in investment in capital assets over the prior fiscal year of approximately 3.65%.

Alachua County, Florida							
Capital Assets							
(net of depreciation, in millions)							
	Governmental Activities		Business-type Activities		Total		Percent Change
	2022	2023	2022	2023	2022	2023	
Land	\$ 311.1	\$ 318.8	\$ 3.5	\$ 3.5	\$ 314.6	\$ 322.3	2.45%
Art	0.2	0.2	-	-	0.2	0.2	0.00%
Infrastructure	137.3	136.3	-	-	137.3	136.3	-0.73%
Buildings	86.8	84.9	0.9	0.8	87.7	85.7	-2.28%
Improvements other than buildings	5.9	5.3	3.8	3.4	9.7	8.7	-10.31%
Equipment	25.6	27.9	3.6	3.6	29.2	31.5	7.88%
Leases - Right-to-Use	7.6	7.1	-	-	7.6	7.1	-6.58%
Subscriptions - Right-to-Use	-	4.6	-	-	-	4.6	N/A
Construction in progress	63.5	77.0	-	0.1	63.5	77.1	21.42%
Total	\$ 638.0	\$ 662.1	\$ 11.8	\$ 11.4	\$ 649.8	\$ 673.5	3.65%

(Note: Due to rounding, the totals shown may not be the addition of numbers presented in this table, but are the true rounded totals.)

As shown in the above table, construction in progress increased due primarily to building and road construction projects.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Major capital asset events during the current fiscal year included the following:

- Road resurfacing and widening projects completed in 2023 using contractors:
 - SW 8th Ave. Extension Project - Extension from Town of Tioga to Newberry Rd (\$5,439,499).
 - SW 143rd St Project - Extension from Tioga to 143rd St (\$335,119).
- Planning, design, and construction began or continued on the following major road resurfacing and widening projects this fiscal year for:
 - CR 241 Project - CR 241 Widening/ Resurfacing Rd. from Levy County line to South of Archer, Florida (\$104,203 spent to date).
 - CR241 over Santa Fe River and CR 325 over Cross Creek Bridge Rehabilitation – Repair and Rehabilitate Bridge (\$133,717 spent to date).
 - NW 91st Street Sidewalk - Clearing and grubbing for residential driveway correction for approximately 3 miles (\$363,651 spent to date).
 - SW 24th Avenue Sidewalk – This project consisted of the construction of a new sidewalk and drainage improvements from SW 87th way to SW 77th St. (\$312,111 spent to date). The project is complete but hasn't closed due to the final payout being in dispute.
 - Tax Collector - drainage improvements (\$124,720 spent to date).
- County Buildings
 - Alachua County Agricultural & Equestrian Center improvements & renovations are ongoing and have spent \$15,325,3475 spent to date.
 - Alachua County is in the process of building a new Court Service support building. (\$456,876 spent to date).
 - Alachua County Sports Complex is under construction and has spent \$30,328,889 to date.
 - Alachua County Fire Station 80 is in process and has spent \$3,598,203 to date.
- County Improvements
 - Completed Civil Courthouse Solar addition of \$223,555.
 - Completed Lake Forest Park Play area \$394,227.
 - Completed Gove Park Play area \$124,979.
 - Cuscowilla pool, grounds, and open areas renovation is underway (\$445,917 spent to date).
 - Archer Suntrail on SR24 from SW 75th Terr to SW 41st Blvd is ongoing (1,194,322 spent to date).

Additional information on the County's capital assets can be found in Note 6 on pages 65-66 of this report.

Long-Term Debt

At the end of fiscal year 2023, the County had total notes payable outstanding of \$109.6 million. The County's debt represents notes payables secured by specified revenue sources.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Alachua County, Florida Outstanding Debt

	2022	2023
Notes Payable		
2014 Public Improvement bank loan	\$ 3,188,000	\$ 2,147,000
2015A Capital Improvement bank loan	1,622,000	1,230,000
2015B Public Improvement bank loan	7,178,000	5,807,000
2016 Public Improvement bank loan	6,245,000	5,510,000
2017 Public Improvement bank loan	1,074,000	846,000
2017 Capital Improvement bank loan	665,000	-
2018 Local Option Gas Tax bank loan	8,610,000	6,985,000
2020A Capital Improvement bank loan	3,060,000	2,695,000
2020B Capital Improvement bank loan	3,940,000	3,470,000
2020C Capital Improvement bank loan	11,190,000	9,860,000
2021A&B Tourist Development bank loan	29,885,000	29,770,000
2022 Capital Improvement bank loan	-	33,310,000
2023 Capital Improvement bank loan	-	8,000,000
Total	\$ 76,657,000	\$ 109,630,000

After making regularly scheduled debt service payments for the year, the County had a net increase in notes payable of \$32.9 million from the prior fiscal year.

Additional information on the County's debt can be found in Note 8 on pages 68-74 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for the County at September 30, 2023 was 3.1%. This represents an increase of 24% from the prior year, and is still one of the lowest rates in the state.
- The total taxable assessed value increased 12.35% for the FY24 budget year with a tax base of \$21.4 billion.
- There were 7,499 building permits issued in the County for fiscal year 2023, down 8.57% from the previous fiscal year total of 8,142.
- Estimated population increased by 1.80% from an estimate of 287,872 to 293,040.

During the current fiscal year, unassigned fund balance in the General Fund increased to \$43.2 million with a total fund balance of \$115.2 million. The fiscal year 2023 ad valorem millage rate for the General Fund dropped to 7.7662 mills and the tax rate decreased to 7.6414 for fiscal year 2024.

Requests for Information

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have questions concerning any of the information provided in this report or need additional financial information, contact the Alachua County Clerk of Courts, Finance and Accounting, 201 East University Avenue, Gainesville, Florida 32601. Additional financial information, including financial reports from prior fiscal years, can also be found on our web-site <http://www.alachuacounty.us/Depts/Clerk/Pages/FinancialReports.aspx>.

Basic Financial Statements

ALACHUA COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2023

	Primary Government		Total	Component Units
	Governmental Activities	Business-Type Activities		
Assets				
Current Assets:				
Equity in Pooled Cash and Investments	\$ 358,963,548	\$ 9,817,802	\$ 368,781,350	\$ 626,503
Cash with Claims Administrator	447,601	-	447,601	-
Other Cash and Equivalents	20,674,625	250	20,674,875	-
Investments	2,854,696	-	2,854,696	-
Receivables (Net)	10,681,709	2,633,695	13,315,404	2,734
Deposit	3,734	-	3,734	-
Due from Other Governments	17,258,566	66,177	17,324,743	-
Internal Balances	(2,171)	2,171	-	-
Inventories or Assets Held for Sale	1,388,261	-	1,388,261	-
Prepaid Items	1,972,610	-	1,972,610	-
Total Current Non-Restricted Assets	414,243,179	12,520,095	426,763,274	629,237
Current Restricted Assets:				
Sinking Fund Cash and Cash Reserves	5,761,428	-	5,761,428	-
Total Current Restricted Assets	5,761,428	-	5,761,428	-
Total Current Assets (Restricted and Non-Restricted)	420,004,607	12,520,095	432,524,702	629,237
Non-Current Assets:				
Non-Current Restricted Assets:				
Restricted Equity in Pooled Cash and Investments	-	41,185	41,185	-
Restricted Investments	-	2,348,997	2,348,997	-
Restricted Interest Receivable	-	14,973	14,973	-
Total Non-Current Restricted Assets	-	2,405,155	2,405,155	-
Capital Assets:				
Land	318,762,453	3,484,307	322,246,760	-
Artwork	276,575	-	276,575	-
Infrastructure	610,000,839	-	610,000,839	-
Buildings	178,112,002	2,974,358	181,086,360	-
Improvements Other Than Buildings	20,659,552	16,221,106	36,880,658	-
Equipment and Software	92,280,944	7,326,859	99,607,803	-
Leases - Right-to-Use	8,332,620	-	8,332,620	-
Right-to-Use Subscriptions	5,928,696	-	5,928,696	-
Construction in Progress	76,989,265	91,573	77,080,838	-
(Less Accumulated Depreciation)	(649,193,434)	(18,690,966)	(667,884,400)	-
Total Capital Assets	662,149,512	11,407,237	673,556,749	-
Total Non-Current Assets (Restricted and Non-Restricted)	662,149,512	13,812,392	675,961,904	-
Total Assets	1,082,154,119	26,332,487	1,108,486,606	629,237
Deferred Outflow of Resources				
Deferred Amounts Related to OPEB	9,966,003	175,447	10,141,450	-
Deferred Amounts Related to Pensions	45,836,419	994,409	46,830,828	-
Deferred Loss on Refunding	162,300	-	162,300	-
Total Deferred Outflow of Resources	55,964,722	1,169,856	57,134,578	-

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2023
(Continued)

	Primary Government		Total	Component Units
	Governmental Activities	Business-Type Activities		
Liabilities				
Current Liabilities (Payable from Current Assets):				
Accounts Payable	\$ 20,049,933	\$ 941,284	\$ 20,991,217	\$ 484
Accrued Interest Payable	544,649	-	544,649	-
Estimated Liability for Self Insurance Losses	3,557,962	-	3,557,962	-
Contracts Payable	398,478	-	398,478	-
Due to Individuals	758,533	-	758,533	-
Due to Other Governments	5,595,282	41,642	5,636,924	-
Deposits	105,324	76,602	181,926	-
Unearned Revenue	10,682,243	250	10,682,493	-
Accrued Compensated Absences	9,032,810	63,620	9,096,430	-
Accrued Landfill Closure Cost	-	448,183	448,183	-
Financed Purchases	180,716	-	180,716	-
Lease Liability	541,337	-	541,337	-
SBITA Liability	1,527,673	-	1,527,673	-
Notes Payable	8,967,000	-	8,967,000	-
Total Current Liabilities (Payable from Current Assets)	61,941,940	1,571,581	63,513,521	484
Non-Current Liabilities:				
Accrued Compensated Absences	12,588,251	572,580	13,160,831	-
Estimated Liability for Self Insurance Losses	4,805,059	-	4,805,059	-
Financed Purchases	361,434	-	361,434	-
Lease Liability	6,773,593	-	6,773,593	-
SBITA Liability	2,616,612	-	2,616,612	-
Notes Payable (Net of Amortization on Discounts and Premiums)	100,663,000	-	100,663,000	-
Net OPEB Liability	29,084,268	512,016	29,596,284	-
Net Pension Liability	207,849,445	4,509,241	212,358,686	-
Total Non-Current Liabilities (Payable from Non-Current Assets)	364,741,662	5,593,837	370,335,499	-
Non-Current Liabilities (Payable from Restricted Assets):				
Accrued Landfill Closure Cost	-	2,629,080	2,629,080	-
Total Non-Current Liabilities (Payable from Restricted Assets)	-	2,629,080	2,629,080	-
Total Non-Current Liabilities	364,741,662	8,222,917	372,964,579	-
Total Liabilities	426,683,602	9,794,498	436,478,100	484
Deferred Inflows of Resources:				
Deferred Amounts Related to OPEB	1,325,440	23,334	1,348,774	-
Deferred Amounts Related to Pensions	15,132,978	328,306	15,461,284	-
Total Deferred Inflow of Resources	16,458,418	351,640	16,810,058	-

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2023
(Concluded)

	<u>Primary Government</u>		<u>Total</u>	<u>Component Units</u>
	<u>Governmental Activities</u>	<u>Business-Type Activities</u>		
Net Position				
Net Investment in Capital Assets	\$ 579,850,103	\$ 11,407,237	\$ 591,257,340	\$ -
Restricted for:				
Restricted for Debt Requirements	5,761,428	-	5,761,428	-
Restricted for CHOICES	4,159,937	-	4,159,937	-
Restricted for Wild Spaces and Public Places	36,110,521	-	36,110,521	-
Restricted for Other Infrastructure Uses	8,127,342	-	8,127,342	-
Restricted for Tourist Development	7,104,736	-	7,104,736	-
Restricted for Road Construction	20,050,324	-	20,050,324	-
Restricted for Capital Improvement Revenue Bonds Projects	38,012,055	-	38,012,055	-
Restricted for Public Safety	6,003,146	-	6,003,146	-
Restricted for Alachua County Forever Land Program	2,370,919	-	2,370,919	-
Restricted for Impact Fee - Fire	861,648	-	861,648	-
Restricted for Impact Fee - Parks	798,851	-	798,851	-
Restricted for Impact Fee - Transportation	9,084,967	-	9,084,967	-
Restricted for Multi-Modal Mitigation Fee - Transportation	11,210,220	-	11,210,220	-
Restricted for Enabling Legislation	16,951,805	-	16,951,805	-
Restricted for Grants and Other Purposes	6,339,408	-	6,339,408	-
Unrestricted	(57,820,589)	5,948,968	(51,871,621)	628,753
Total Net Position	<u>\$ 694,976,821</u>	<u>\$ 17,356,205</u>	<u>\$ 712,333,026</u>	<u>\$ 628,753</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
Administration	\$ 78,594,743	\$ 9,533,418	\$ 19,532,511	\$ -
Community Services	29,641,913	229,278	12,739,564	-
Corrections	47,243,141	196,190	-	-
Courts	28,964,513	6,661,137	8,517,682	617,093
Culture and Recreation	6,501,757	152,991	1,928,132	2,322,350
Economic Environment	3,735,772	-	3,795,572	-
Tourist Development	4,825,991	59,080	-	-
Emergency Services	68,625,430	44,028,133	13,708,670	92,167
Environmental Services	5,713,105	1,576,607	1,643,614	1,196,122
Growth Management	4,184,151	649,454	1,894,452	-
Law Enforcement	54,816,762	4,843,142	725,092	-
Solid Waste Collection	4,928,573	6,468,093	-	-
Transportation	24,224,780	1,309,689	858,903	3,997,518
Interest on Long-Term Debt	2,569,688	-	-	-
Total Governmental Activities	364,570,319	75,707,212	65,344,192	8,225,250
Business-Type Activities				
Solid Waste Disposal System	21,664,144	17,246,246	-	-
Codes Enforcement	2,150,413	2,047,146	-	-
Total Business-Type Activities	23,814,557	19,293,392	-	-
Total Primary Government	\$ 388,384,876	\$ 95,000,604	\$ 65,344,192	\$ 8,225,250
Component Units				
Murphree Law Library	\$ 29,100	\$ 30,274	\$ -	\$ -
Alachua County Housing Finance Authority	619	-	-	-
Total Component Units	\$ 29,719	\$ 30,274	\$ -	\$ -

General Revenues

Property Taxes
Tourist Development Taxes
Impact Fees
Multi-Modal Mitigation Fees
Fuel Taxes
Infrastructure Sales Surtaxes (Wild Spaces and Public Places)
Public and Communication Service Taxes
Sales Tax and Other State Shared Revenue - Unrestricted
Interest Earnings
Miscellaneous

Total General Revenues

Changes in Net Position Before Transfers

Transfers

Changes in Net Position

Net Position - Beginning of Year

Net Position - End of Year

The accompanying notes are an integral part of the financial statements.

Net (Expense) Revenue and Changes in Net Position

Primary Government			Component
Governmental	Business-Type	Total	Units
Activities	Activities	Total	
\$ (49,528,814)	\$ -	\$ (49,528,814)	
(16,673,071)	-	(16,673,071)	
(47,046,951)	-	(47,046,951)	
(13,168,601)	-	(13,168,601)	
(2,098,284)	-	(2,098,284)	
59,800	-	59,800	
(4,766,911)	-	(4,766,911)	
(10,796,460)	-	(10,796,460)	
(1,296,762)	-	(1,296,762)	
(1,640,245)	-	(1,640,245)	
(49,248,528)	-	(49,248,528)	
1,539,520	-	1,539,520	
(18,058,670)	-	(18,058,670)	
(2,569,688)	-	(2,569,688)	
(215,293,665)	-	(215,293,665)	
-	(4,417,898)	(4,417,898)	
-	(103,267)	(103,267)	
-	(4,521,165)	(4,521,165)	
(215,293,665)	(4,521,165)	(219,814,830)	
-	-	-	\$ 1,174
-	-	-	(619)
-	-	-	555
169,643,573	-	169,643,573	-
7,960,403	-	7,960,403	-
1,494,478	-	1,494,478	-
2,194,674	-	2,194,674	-
8,464,639	-	8,464,639	-
27,852,169	-	27,852,169	-
15,483,606	-	15,483,606	-
31,264,020	-	31,264,020	-
16,267,857	594,416	16,862,273	24,428
10,570,739	1,735,213	12,305,952	92,423
291,196,158	2,329,629	293,525,787	116,851
75,902,493	(2,191,536)	73,710,957	117,406
(2,171)	2,171	-	-
75,900,322	(2,189,365)	73,710,957	117,406
619,076,499	19,545,570	638,622,069	511,347
\$ 694,976,821	\$ 17,356,205	\$ 712,333,026	\$ 628,753

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023

	General	MSTU Law Enforcement	MSBU Fire Protection	Career Source Region 9
Assets				
Equity in Pooled Cash and Investments	\$ 94,950,510	\$ 4,636,295	\$ 11,184,298	\$ 426,512
Other Cash and Equivalents	14,871,397	-	-	-
Sinking Fund and Cash Reserves	-	-	-	-
Investments	-	-	-	-
Accounts Receivable	11,562,009	6,487	235,861	5,609
Allowance for Estimated Uncollectibles	(3,404,636)	-	(23,214)	-
Assessment Receivable	-	-	-	-
Due from Other Funds	17,227,232	1,446,262	50,952	-
Due from Other Governments	1,167,644	8,040	608,296	575,972
Deposit	3,734	-	-	-
Inventories or Assets Held for Resale	736,270	-	-	-
Prepaid Items	409	-	-	6,602
Total Assets	<u>137,114,569</u>	<u>6,097,084</u>	<u>12,056,193</u>	<u>1,014,695</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable and Accrued Liabilities	11,110,624	-	373,797	250,035
Contracts Payable	10,491	-	-	-
Due to Individuals	144,331	-	-	-
Due to Other Funds	4,867,386	-	-	750,000
Due to Other Governments	2,604,261	-	168,778	4,234
Deposits	55,870	-	-	-
Unearned Revenue	15,039	-	-	-
Total Liabilities	<u>18,808,002</u>	<u>-</u>	<u>542,575</u>	<u>1,004,269</u>
Deferred Inflows of Resources				
Tax Revenue - Unavailable	210,019	-	140,013	-
Intergovernmental Revenue - Unavailable	148,300	-	44,795	-
Special Assessment Revenue - Unavailable	-	-	-	-
Charges for Services - Unavailable	2,748,920	93,938	-	-
Unavailable Revenue - Future Reimbursements	4,250	-	-	-
Total Deferred Inflows of Resources	<u>3,111,489</u>	<u>93,938</u>	<u>184,808</u>	<u>-</u>
Fund Balances				
Non-Spendable	736,679	-	-	6,602
Restricted	-	6,003,146	-	3,824
Committed	-	-	-	-
Assigned	71,238,405	-	11,328,810	-
Unassigned	43,219,994	-	-	-
Total Fund Balances	<u>115,195,078</u>	<u>6,003,146</u>	<u>11,328,810</u>	<u>10,426</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 137,114,569</u>	<u>\$ 6,097,084</u>	<u>\$ 12,056,193</u>	<u>\$ 1,014,695</u>

The accompanying notes are an integral part of the financial statements.

COVID-19 Relief	Emergency Services	Infrastructure Sales Surtax 1%	Other Capital Projects	Transportation Trust	Other Governmental Funds	Total Governmental Funds
\$ 8,822,980	\$ 10,450,578	\$ 17,932,959	\$ 45,783,609	\$ 40,278,982	\$ 83,762,745	\$ 318,229,468
-	-	-	-	-	5,683,228	20,554,625
-	-	-	-	-	5,761,428	5,761,428
-	-	-	-	-	2,854,696	2,854,696
-	4,188	35,581	104,549	64,477	368,552	12,387,313
-	-	-	-	-	-	(3,427,850)
-	-	-	-	-	24,665	24,665
-	1,205,599	-	-	-	877,690	20,807,735
-	2,054,856	5,829,633	50,000	462,173	6,239,830	16,996,444
-	-	-	-	-	-	3,734
-	-	-	-	-	338,694	1,074,964
-	-	-	-	-	-	7,011
<u>8,822,980</u>	<u>13,715,221</u>	<u>23,798,173</u>	<u>45,938,158</u>	<u>40,805,632</u>	<u>105,911,528</u>	<u>395,274,233</u>
122,209	135,607	-	1,449,398	274,219	3,399,915	17,115,804
-	-	-	212,259	120,352	55,376	398,478
-	-	-	-	29,560	584,642	758,533
-	7,443,519	-	2,600,000	1,000,000	5,648,936	22,309,841
233,193	557,594	-	-	-	2,012,009	5,580,069
-	-	-	-	-	49,454	105,324
8,467,578	-	-	-	-	114,842	8,597,459
<u>8,822,980</u>	<u>8,136,720</u>	<u>-</u>	<u>4,261,657</u>	<u>1,424,131</u>	<u>11,865,174</u>	<u>54,865,508</u>
-	-	3,764,618	-	-	695,471	4,810,121
-	415,137	-	-	459,924	1,780,362	2,848,518
-	-	-	-	-	24,665	24,665
-	-	-	-	-	152,175	2,995,033
-	-	-	-	-	4,801	9,051
-	415,137	3,764,618	-	459,924	2,657,474	10,687,388
-	-	-	-	-	338,694	1,081,975
-	1,593,229	20,033,555	39,635,124	38,911,559	67,448,105	173,628,542
-	-	-	-	-	270,025	270,025
-	3,570,135	-	2,041,377	10,018	23,332,056	111,520,801
-	-	-	-	-	-	43,219,994
-	5,163,364	20,033,555	41,676,501	38,921,577	91,388,880	329,721,337
<u>\$ 8,822,980</u>	<u>\$ 13,715,221</u>	<u>\$ 23,798,173</u>	<u>\$ 45,938,158</u>	<u>\$ 40,805,632</u>	<u>\$ 105,911,528</u>	<u>\$ 395,274,233</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023

Total Fund Balances of Governmental Funds		\$ 329,721,337
Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of capital assets is \$1,311,342,946 and the accumulated depreciation is \$649,193,434:		
Total Capital Assets	\$ 662,149,512	
Remove Internal Service Capital Assets	<u>(8,117,262)</u>	654,032,250
Long-term liabilities are not due and payable in the current period and, accordingly, are not reported in fund financial statements.		
Long-term liabilities at year-end consist of:		
Notes Payable	(109,630,000)	
Finance Purchases	(542,150)	
Lease Liability	(7,314,930)	
SBITA Liability	(4,144,285)	
Self-Insured Losses	(8,363,021)	
Accrued Compensated Absences	(21,621,061)	
Net OPEB Liability	(29,084,268)	
Net Pension Liability	(207,849,445)	
(Less Amounts Reported in Internal Service Funds):		
SBITA Liability	390,900	
Self-Insured Losses	8,363,021	
Accrued Compensated Absences	439,752	
Net OPEB Liability	355,153	
Net Pension Liability	<u>2,538,212</u>	(376,462,122)
Accrued long-term debt interest payable is not current and, therefore, is not reported in the fund statements.		
		(544,649)
Deferred outflows and inflows of resources do not affect current financial resources and, therefore, are not reported in the governmental funds:		
Deferred Outflow on OPEB Liabilities	9,966,003	
(Less Amount in Internal Service Deferred Outflows)	(121,697)	
Deferred Outflow on Pension Liabilities	45,836,419	
(Less Amount in Internal Service Deferred Outflows)	(559,744)	
Deferred Inflow on OPEB Liabilities	(1,325,440)	
(Less Amount in Internal Service Deferred Inflows)	16,186	
Deferred Inflow on Pension Liabilities	(15,132,978)	
(Less Amount in Internal Service Deferred Inflows)	184,800	
Deferred Outflow Loss on Refunding	<u>162,300</u>	39,025,849
Certain receivables are not available in the current period and, therefore, are not recognized as revenues in governmental funds.		
		10,687,388
The assets and liabilities of the Internal Service Funds are included in governmental activities.		
		36,602,390
Prepaid items originally expensed in full, reclassified as assets.		
		<u>1,914,378</u>
Total Net Position of Governmental Activities		<u><u>\$ 694,976,821</u></u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	General	MSTU Law Enforcement	MSBU Fire Protection	Career Source - Region 9
Revenues				
Taxes	\$ 151,750,577	\$ 27,310,816	\$ 6,315,735	\$ -
Permits and Fees	345,573	-	3,789	-
Intergovernmental	9,324,736	29,087	81,407	3,818,149
Charges for Services	29,413,596	2,064,055	175,935	2,826
Fines and Forfeitures	167,683	-	-	-
Investment Income	8,151,455	381,919	745,388	-
Special Assessments and Impact Fees	-	-	18,509,101	-
Private Donations	37,000	-	-	-
Miscellaneous	3,912,083	69,558	2,384	5,601
Total Revenues	203,102,703	29,855,435	25,833,739	3,826,576
Expenditures				
Current:				
General Government	47,500,383	548,000	397,118	-
Public Safety	123,986,636	354,063	23,263,591	-
Physical Environment	3,704,626	-	-	-
Transportation	2,822,851	-	-	-
Economic Environment	7,555,714	-	-	3,659,965
Human Services	15,874,603	-	-	-
Culture and Recreation	2,392,626	-	-	-
Court Cost	14,010,347	-	-	-
Debt Service:				
Principal	2,308,908	-	-	141,910
Interest and Fiscal Charges	136,181	-	-	13,651
Excess Fees Distributed to State	-	-	-	-
Capital Outlay	9,316,761	-	88,353	-
(Total Expenditures)	229,609,636	902,063	23,749,062	3,815,526
Excess (Deficiency) of Revenues Over (Under) Expenditures	(26,506,933)	28,953,372	2,084,677	11,050
Other Financing Sources (Uses)				
Transfers in	94,698,482	1,416,261	1,167,152	-
Transfers (out)	(21,377,556)	(28,058,880)	(176,229)	-
Debt Proceeds	-	-	-	-
Other Finance Source - Leases	99,307	-	-	-
Other Finance Source - SBITAs	2,339,775	-	-	-
Sale of Capital Assets	88,491	-	-	-
Total Other Financing Sources (Uses)	75,848,499	(26,642,619)	990,923	-
Net Change in Fund Balances	49,341,566	2,310,753	3,075,600	11,050
Fund Balances, Beginning	65,853,512	3,692,393	8,253,210	(624)
Fund Balances, Ending	\$ 115,195,078	\$ 6,003,146	\$ 11,328,810	\$ 10,426

The accompanying notes are an integral part of the financial statements.

COVID-19 Relief	Emergency Services	Infrastructure Sales Surtax 1%	Other Capital Projects	Transportation Trust	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 19,858,273	\$ -	\$ -	\$ 22,478,559	\$ 227,713,960
-	-	-	-	-	427,260	776,622
52,679,839	2,568,479	-	2,320,000	1,000,930	30,391,818	102,214,445
-	4,698,732	-	-	-	8,743,414	45,098,558
-	215,884	-	-	-	1,911,545	2,295,112
-	91,041	190,668	1,694,945	915,329	3,123,676	15,294,421
-	-	-	305,162	2,965,245	8,759,615	30,539,123
-	-	-	-	-	76,516	113,516
36,618	2,576	-	-	1,623,689	1,354,171	7,006,680
52,716,457	7,576,712	20,048,941	4,320,107	6,505,193	77,266,574	431,052,437
-	-	-	-	-	159,108	48,604,609
5,640,159	2,981,373	-	-	-	3,893,009	160,118,831
-	-	-	-	-	10,306,653	14,011,279
-	-	-	-	-	11,845,149	14,668,000
-	-	-	-	-	5,356,757	16,572,436
15,060	-	-	-	-	3,248,021	19,137,684
53,732	-	-	-	-	1,312,684	3,759,042
-	-	-	-	-	7,617,284	21,627,631
-	-	-	-	-	9,318,308	11,769,126
-	-	-	127,958	-	2,419,855	2,697,645
-	-	-	-	-	916,887	916,887
47,840	11,391	15,386	21,353,797	2,694,555	6,703,716	40,231,799
5,756,791	2,992,764	15,386	21,481,755	2,694,555	63,097,431	354,114,969
46,959,666	4,583,948	20,033,555	(17,161,648)	3,810,638	14,169,143	76,937,468
-	6,652,284	-	29,329	9,021,993	8,880,506	121,866,007
(46,940,506)	(10,981,179)	-	(202,351)	(515,087)	(15,014,400)	(123,266,188)
-	-	-	42,000,000	-	-	42,000,000
-	-	-	-	-	-	99,307
-	-	-	-	-	1,224,738	3,564,513
-	-	-	-	-	174	88,665
(46,940,506)	(4,328,895)	-	41,826,978	8,506,906	(4,908,982)	44,352,304
19,160	255,053	20,033,555	24,665,330	12,317,544	9,260,161	121,289,772
(19,160)	4,908,311	-	17,011,171	26,604,033	82,128,719	208,431,565
\$ -	\$ 5,163,364	\$ 20,033,555	\$ 41,676,501	\$ 38,921,577	\$ 91,388,880	\$ 329,721,337

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Net Change in Fund Balances - Total Governmental Funds \$ 121,289,772

**Amounts Reported for Governmental Activities in the Statement of Activities
are Different Because:**

Governmental funds report capital purchases as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay expenditures of \$40,231,799 were more than depreciated/amortized \$(22,417,497) in the current period:

Total Governmental Activities Capital Outlay Expenditures	\$ 42,248,288	
(Remove Internal Service Capital Outlay Expenditures)	(2,016,489)	
Total Capital Outlay Expenditures Excluding Internal Service	<u>40,231,799</u>	
Donated Assets	<u>4,185,942</u>	
Total Governmental Activities Depreciation/Amortization	(24,747,685)	
Remove Internal Service Depreciation	2,330,188	
Total Depreciation/Amortization Excluding Internal Service	<u>(22,417,497)</u>	22,000,244

Governmental funds report sale of capital assets as financial resources; the loss on disposal of capital assets are not reflected in the fund statement:

Total Capital Outlay Loss per Capital Asset Schedule	(314,431)	
Remove Loss Internal Service	-	
Total Capital Outlay Loss Excluding Internal Service	<u>(314,431)</u>	(314,431)

Repayments of bond, note, lease, and SBITA principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 12,202,864

Issuance of debt provides current financial resources to governmental funds, but debt increases long-term liabilities in the statement of net position. (45,663,820)

The net change in net pension liability, deferred outflows, and deferred inflows are reported in the statement of activities, but not in governmental funds:

Change in Pension Liabilities	(25,031,403)	
(Less Change Internal Service Pension Liabilities)	263,098	
Net Change in Pension Liabilities	<u>(24,768,305)</u>	
Change in Deferred Inflows	683,016	
(Less Change in Internal Service Deferred Inflows)	(12,025)	
Net Change in Deferred Inflows	<u>670,991</u>	
Change in Deferred Outflows	(2,283,588)	
(Less Change in Internal Service Deferred Outflows)	39,094	
Net Change in Deferred Outflows	<u>(2,244,494)</u>	(26,341,808)

Change in the deferred loss on refunding is not reported in governmental funds. (52,388)

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(Concluded)

The net change in net OPEB liability and deferred inflows are reported in the statement of activities, but not in the governmental funds:

Total Change in Net OPEB Liability	\$ (15,369,088)	
(Less Change in Net OPEB Liability Internal Service)	(45,815)	
Net Change in OPEB Liabilities	<u>(15,414,903)</u>	
Change in Deferred Outflows	3,854,048	
(Less Change in Internal Service Deferred Outflows)	<u>56,988</u>	
Total Change in Deferred Outflows	<u>3,911,036</u>	
Change in Deferred Inflows	(324,663)	
Add: Change in Internal Service Deferred Inflows	<u>(13,070)</u>	
Total Change in Deferred Inflows	<u>(337,733)</u>	\$ (11,841,600)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Net Change in Compensated Absences	(2,441,344)	
(Less Change in Internal Service Fund)	97,902	
Net Change in Accrued Interest Payable	43,215	
Net Adjustment	<u>(2,300,227)</u>	(2,300,227)

Internal service funds are used by management to charge the costs of insurance, computer replacement, fleet services, and telephone services to individual funds. Total change in net position for internal service funds is reported with governmental activities. 6,492,600

Certain accrued revenues reported in the statement of activities are not considered available current financial resources and, therefore, are not reported as revenue in the governmental funds. 681,231

Prepaid items originally expensed in full, reclassified as an asset. (252,115)

Change in Net Position - Governmental Activities \$ 75,900,322

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2023

	<u>Business-Type Activities - Enterprise Funds</u>			Governmental Activities - Internal Service Funds
	400	<u>Non-Major Proprietary Fund</u>		
		Solid Waste System	410 Building Inspections Permitting	
Assets				
Current Assets:				
Equity in Pooled Cash and Investments	\$ 7,138,126	\$ 2,679,676	\$ 9,817,802	\$ 40,734,080
Other Cash and Equivalents	250	-	250	120,000
Cash with Claims Administrator	-	-	-	447,601
Accounts Receivable	2,627,496	6,199	2,633,695	1,697,581
Due from Other Funds	2,171	-	2,171	2,249,935
Due from Other Governments	64,856	1,321	66,177	262,122
Inventories	-	-	-	313,297
Prepays	-	-	-	51,221
Total Current Assets	9,832,899	2,687,196	12,520,095	45,875,837
Non-Current Assets:				
Restricted Assets:				
Equity in Pooled Cash and Investments	41,185	-	41,185	-
Investments	2,348,997	-	2,348,997	-
Interest Receivable	14,973	-	14,973	-
Total Restricted Assets	2,405,155	-	2,405,155	-
Capital Assets:				
Capital Assets	29,783,543	314,660	30,098,203	25,193,548
(Less Accumulated Depreciation)	(18,516,399)	(174,567)	(18,690,966)	(17,076,286)
Total Capital Assets (Net of Depreciation)	11,267,144	140,093	11,407,237	8,117,262
Total Non-Current Assets	13,672,299	140,093	13,812,392	8,117,262
Total Assets	23,505,198	2,827,289	26,332,487	53,993,099
Deferred Outflows of Resources				
Deferred Amounts Related to OPEB	132,746	42,701	175,447	121,697
Deferred Amounts Related to Pensions	714,755	279,654	994,409	559,744
Total Deferred Outflows of Resources	847,501	322,355	1,169,856	681,441

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2023
(Concluded)

	<u>Business-Type Activities - Enterprise Funds</u>			Governmental Activities- Internal Service Funds
	400	<u>Non-Major Proprietary Fund</u>		
		410	Total	
	Solid Waste System	Building Inspections Permitting	Total	Total
Liabilities				
Current Liabilities:				
Accounts Payable and Accrued Liabilities	\$ 899,633	\$ 41,651	\$ 941,284	\$ 2,934,129
Unearned Revenue	250	-	250	2,084,784
Due to Other Funds	-	-	-	750,000
Due to Other Governments	28,325	13,317	41,642	15,213
Deposits	76,602	-	76,602	-
Accrued Compensated Absences of a Year or Less	50,564	13,056	63,620	43,975
Accrued Landfill Post-Closure Cost	448,183	-	448,183	-
Estimated Liability for Self-Insured Losses	-	-	-	3,557,962
SBITA Liability	-	-	-	390,900
Total Current Liabilities	1,503,557	68,024	1,571,581	9,776,963
Non-Current Liabilities:				
Accrued Compensated Absences More Than a Year	455,074	117,506	572,580	395,777
Estimated Liability for Self-Insured Losses	-	-	-	4,805,059
Net OPEB Liability	396,599	115,417	512,016	355,153
Net Pension Liability	3,241,122	1,268,119	4,509,241	2,538,212
Non-Current Liabilities Payable from Restricted Assets:				
Accrued Landfill Post-Closure Cost	2,629,080	-	2,629,080	-
Total Non-Current Liabilities	6,721,875	1,501,042	8,222,917	8,094,201
Total Liabilities	8,225,432	1,569,066	9,794,498	17,871,164
Deferred Inflows of Resources				
Deferred Amounts Related to OPEB	17,947	5,387	23,334	16,186
Deferred Amounts Related to Pensions	235,978	92,328	328,306	184,800
Total Deferred Inflows of Resources	253,925	97,715	351,640	200,986
Net Position				
Net Investment in Capital Assets	11,267,144	140,093	11,407,237	8,117,262
Unrestricted	4,606,198	1,342,770	5,948,968	28,485,128
Total Net Position	\$ 15,873,342	\$ 1,482,863	\$ 17,356,205	\$ 36,602,390

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Business-Type Activities - Enterprise Funds</u>			Governmental Activities- Internal Service Funds
	400	<u>Non-Major Proprietary Fund</u>		
		Solid Waste System	410	
		Building Inspections Permitting		
Operating Revenues				
Charges for Services	\$ 12,311,290	\$ -	\$ 12,311,290	\$ 41,789,472
Permits, Licenses, and Franchise Fees	560,342	2,047,146	2,607,488	-
Special Assessments and Impact Fees	4,374,614	-	4,374,614	-
Miscellaneous Revenue	1,733,943	3,937	1,737,880	6,183,375
Total Operating Revenues	<u>18,980,189</u>	<u>2,051,083</u>	<u>21,031,272</u>	<u>47,972,847</u>
Operating Expenses				
Personal Services	4,972,725	1,823,777	6,796,502	3,350,285
Depreciation	1,157,805	35,112	1,192,917	2,330,188
Indirect Costs	1,157,966	52,316	1,210,282	884,414
Supplies and Materials	968,938	97,977	1,066,915	4,369,363
Other Services and Charges	13,406,710	141,231	13,547,941	7,048,176
Claims and Losses	-	-	-	25,915,079
Total Operating Expenses	<u>21,664,144</u>	<u>2,150,413</u>	<u>23,814,557</u>	<u>43,897,505</u>
Operating Income (Loss)	<u>(2,683,955)</u>	<u>(99,330)</u>	<u>(2,783,285)</u>	<u>4,075,342</u>
Non-Operating Revenues (Expenses)				
Net Gain (Loss) on Disposal of Capital Assets	(2,667)	-	(2,667)	-
Investment Income	488,134	106,282	594,416	981,493
Private Donations	-	-	-	50,000
Interest Expense	-	-	-	(12,245)
Total Non-Operating Revenues (Expenses)	<u>485,467</u>	<u>106,282</u>	<u>591,749</u>	<u>1,019,248</u>
Income (Loss) Before Capital Contributions and Transfers	<u>(2,198,488)</u>	<u>6,952</u>	<u>(2,191,536)</u>	<u>5,094,590</u>
Transfers				
Transfers in	2,171	-	2,171	1,477,985
Transfers (out)	-	-	-	(79,975)
Total Transfers	<u>2,171</u>	<u>-</u>	<u>2,171</u>	<u>1,398,010</u>
Change in Net Position	<u>(2,196,317)</u>	<u>6,952</u>	<u>(2,189,365)</u>	<u>6,492,600</u>
Net Position, Beginning	<u>18,069,659</u>	<u>1,475,911</u>	<u>19,545,570</u>	<u>30,109,790</u>
Total Net Position, Ending	<u>\$ 15,873,342</u>	<u>\$ 1,482,863</u>	<u>\$ 17,356,205</u>	<u>\$ 36,602,390</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Business-Type Activities - Enterprise Funds</u>			Governmental Activities- Internal Service Funds
	400 Solid Waste System	Non-Major Proprietary Fund 410 Building Inspections Permitting	Total	
Cash Flows from Operating Activities				
Cash Received for Services	\$ 11,959,458	\$ 2,023,792	\$ 13,983,250	\$ 40,340,005
Cash Received from Special Assessments and Franchise Fees	4,374,614	-	4,374,614	-
Miscellaneous Cash Receipts	1,733,943	3,937	1,737,880	6,183,375
Cash Paid to Outside Parties	(15,595,178)	(262,217)	(15,857,395)	(36,693,831)
Cash Paid to Employees	(4,574,947)	(1,778,727)	(6,353,674)	(3,035,103)
Net Cash Provided by (Used in) by Operating Activities	<u>(2,102,110)</u>	<u>(13,215)</u>	<u>(2,115,325)</u>	<u>6,794,446</u>
Cash Flows from Non-Capital Financing Activities				
Due from Other Funds	2,944	-	2,944	(528,823)
Due from Other Governments	(23,950)	1,955	(21,995)	(186,660)
Private Donations	-	-	-	50,000
Transfers in	2,171	-	2,171	1,477,985
Transfers (out)	-	-	-	(79,975)
Net Cash Provided by (Used in) by Non-Capital Financing Activities	<u>(18,835)</u>	<u>1,955</u>	<u>(16,880)</u>	<u>732,527</u>
Cash Flows from Capital and Related Financing Activities				
Payments for Capital Assets	(712,473)	(121,341)	(833,814)	(2,057,962)
Subscription Costs Paid	-	-	-	(403,481)
Net Cash Provided by (Used in) by Capital and Related Financing Activities	<u>(712,473)</u>	<u>(121,341)</u>	<u>(833,814)</u>	<u>(2,461,443)</u>
Cash Flows from Investing Activities				
Interest Received	488,134	106,282	594,416	981,493
Proceeds from Investments	115,234	-	115,234	-
Net Cash Provided by (Used in) by Investing Activities	<u>603,368</u>	<u>106,282</u>	<u>709,650</u>	<u>981,493</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(2,230,050)	(26,319)	(2,256,369)	6,047,023
Cash and Cash Equivalents, Beginning of Year	9,409,611	2,705,995	12,115,606	35,254,658
Cash and Cash Equivalents, End of Year	<u>\$ 7,179,561</u>	<u>\$ 2,679,676</u>	<u>\$ 9,859,237</u>	<u>\$ 41,301,681</u>
Cash and Cash Equivalents Classified as:				
Equity in Pooled Cash and Investments	\$ 7,138,126	\$ 2,679,676	\$ 9,817,802	\$ 40,734,080
Other Cash and Equivalents	250	-	250	120,000
Cash with Claims Administrator	-	-	-	447,601
Restricted Equity in Pooled Cash and Investments	41,185	-	41,185	-
Total	<u>\$ 7,179,561</u>	<u>\$ 2,679,676</u>	<u>\$ 9,859,237</u>	<u>\$ 41,301,681</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(Concluded)

	<u>Business-Type Activities - Enterprise Funds</u>			Governmental Activities- Internal Service Funds
	400 Solid Waste System	Non-Major Proprietary Fund 410 Building Inspections Permitting	Total	
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) by Operating Activities</u>				
Operating Income (Loss)	\$ (2,683,955)	\$ (99,330)	\$ (2,783,285)	\$ 4,075,342
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used in) by Operating Activities:				
Depreciation Expense	1,157,805	35,112	1,192,917	2,330,188
Pension Expense Adjustment	445,793	97,928	543,721	290,168
OPEB Expense Adjustment	(54,713)	(29,655)	(84,368)	(1,899)
Increase (Decrease) in Estimated Landfill Post-Closure Cost	(113,107)	-	(113,107)	-
Increase (Decrease) in Estimated Liability for Self-Insured Losses	-	-	-	443,648
(Increase) Decrease in Accounts Receivable	(885,615)	(2,041)	(887,656)	(1,511,879)
Increase (Decrease) in Estimated Uncollectibles	(286)	-	(286)	-
Increase (Decrease) in User Deposits	(1,096)	-	(1,096)	-
Increase (Decrease) in Accrued Compensated Absences	97,614	39,697	137,311	97,901
Increase (Decrease) in Unearned Revenue	250	-	250	87,507
(Increase) Decrease in Inventories	-	-	-	(1,575)
Increase (Decrease) in Accounts Payable	(64,800)	(54,926)	(119,726)	985,045
Total Adjustments	581,845	86,115	667,960	2,719,104
Net Cash Provided by (Used in) by Operating Activities	\$ (2,102,110)	\$ (13,215)	\$ (2,115,325)	\$ 6,794,446

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2023

	Total Custodial Funds	Other Postemployment Benefits Trust Fund
Assets		
Equity in Pooled Cash and Investments	\$ 146,658	\$ 685,898
Other Cash and Equivalents	10,105,325	(16,612)
Investments, at Fair Value:		
FLCLASS/LGIP	1,554,775	-
FLDTD/LGIP	171,098	-
FMPTF/LGIP	-	2,389,789
Due from Individuals	505,210	-
Due from Other Governments	3,924	-
Total Assets	12,486,990	3,059,075
Liabilities		
Accounts Payable	-	301,193
Assets Held for Others	482,006	-
Due to Other Governments	1,552,520	-
Deposits - Installment Taxes	5,988,299	-
Total Liabilities	8,022,825	301,193
Net Position		
Restricted for Individuals, Organizations, and Other Governments	4,464,165	-
Restricted for OPEB	-	2,757,882
Total Net Position	\$ 4,464,165	\$ 2,757,882

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Total Custodial Funds	Other Postemployment Benefits Trust Fund
Additions		
Collections:		
Taxes, Licenses, Fines, and Fees Collected for Other Governments and Individuals	\$ 351,266,669	\$ -
Deposits and Certificates Collected	159,249,324	-
Sales and Deeds Collected	4,776,086	-
Other Funds Collected	2,955,592	-
Total Collections	518,247,671	-
Contributions:		
Employer	-	1,924,733
Members	-	2,058,439
Total Contributions	-	3,983,172
Investment Earnings:		
Net Appreciation in Fair Value of Investments	-	192,600
Total Investment Income (Loss)	-	192,600
Total Additions	518,247,671	4,175,772
Deductions		
Taxes, Licenses, Fines, and Fees Disbursed to Other Governments and Individuals	351,704,745	-
Deposits and Certificates Disbursed	159,273,497	-
Sales and Deeds Distributed	4,767,776	-
Other Funds Disbursed	2,859,615	-
Benefit Payments	-	3,873,754
Administrative Expenses	-	109,417
Total Deductions	518,605,633	3,983,171
Net Increase (Decrease)	(357,962)	192,601
Net Position, Beginning of Year	4,822,127	2,565,281
Net Position, End of Year	\$ 4,464,165	\$ 2,757,882

The accompanying notes are an integral part of the financial statements.

Notes to the Financial Statements

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SEPTEMBER 30, 2023**

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ALACHUA COUNTY, FLORIDA
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SEPTEMBER 30, 2023

Note 1 - Summary of Significant Accounting Policies

A. Reporting Entity

Alachua County, Florida (the County) is a political subdivision of the State of Florida and is governed by a five-member elected Board of County Commissioners (the Board) that derives its authority from the County Charter and Florida Statutes and regulations. In addition to the members of the Board, there are five elected Constitutional Officers: the Sheriff, Supervisor of Elections, Property Appraiser, Clerk of the Circuit Court, and Tax Collector. The Constitutional Officers, except for the Supervisor of Elections, maintain separate accounting records and budgets.

The Board funds the operations of both the Sheriff and the Supervisor of Elections. The Board, the Library District, the St. Johns River Water Management District, and the Suwannee River Water Management District fund the operations of the Property Appraiser. The Clerk's duties as Clerk to the Board and Clerk of the County Court are funded from fees and charges authorized under Chapter 2009-61 and 2009-204, Laws of Florida, and the Board. The Tax Collector's operations are funded by fees collected by the Officer.

The accompanying financial statements present the County (primary government) and its Component Units.

The government-wide financial statements include the financial data of the County's Component Units. They are included because if excluded, the County's financial statements would be misleading. One blended component unit and two discretely presented component units are presented in the government-wide financial statements to emphasize their legal separation from the County. The following Component Units are included in the statements:

Blended Component Unit

1. CareerSource North Central Florida

The Dual County Workforce Development Council (the Council) was established by Interlocal Agreement pursuant to Chapter 163, Florida Statutes, to carry out the responsibilities under the Workforce Innovation and Opportunity Act (WIOA). The Council oversees the implementation of workforce programs and services in accordance with WIOA and such other workforce federal, state, and other non-governmental grants which may be awarded to the North Central Florida Workforce Development Area. CareerSource North Central Florida refers to the Council, Workforce Board, career centers, and the Administrative Entity in accordance with the *Brand Standards Manual* dated August 2015 and published by CareerSource Florida. This blended component unit, although a legally separate entity, is in substance, part of the County's operations and so data from this unit is combined with data from the primary government.

Discretely Presented Component Units

2. John A. H. Murphree Law Library

The John A. H. Murphree Law Library, a dependent special district established by Special Act (57-1118) during the 1957 Florida Legislative session, is a discretely presented component unit that is fiscally dependent on the County and provides financial benefits to the Courts, County

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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Officials, and the public at large. The Board of Trustees for the Law Library consists of one County Commissioner and several other local law community individuals. The Board of Trustees has full power and authority to establish, operate, and maintain the Law Library. The Board of County Commissioners is authorized to appropriate other available funds for the use of the Law Library. There are no separately issued financial statements.

3. Alachua County Housing Finance Authority

The Alachua County Housing Finance Authority (Chapter 159.601, Florida Statutes), a dependent special district, is a discretely presented component unit that provides financing for low-income housing in Alachua County. The members of the Alachua County Housing Finance Authority are appointed by the Alachua County Board of County Commissioners and the Alachua County Housing Finance Authority is required to obtain Board approval for all its fiscal activities. The Alachua County Housing Finance Authority is governed by a separate board and does not provide services exclusively to the County. There are no separately issued financial statements.

The fiscal year-end for both discretely presented component units is September 30.

Related Organizations

The Alachua County Library District (Chapter 98-502 as amended by 03-375, Laws of Florida) provides library system services and facilities for all citizens of the County. The Alachua County Health Facilities Authority (Chapter 154.201, Florida Statutes) assists in financing health care facilities. The Alachua County Housing Authority (Section 421.27, Florida Statutes) assists in providing safe and sanitary dwelling accommodations to persons of low income. The Children's Trust of Alachua County (Ordinance No. 18-08) provides children's services throughout Alachua County. Alachua County is not able to impose its will on these organizations, and there is no financial benefit/burden relationship between these organizations and the County. Therefore, these organizations are not component units and are not included in the accompanying financial statements.

As of September 30, 2023, the County had not participated in any joint ventures with any other governmental entities.

B. Government-Wide and Fund Financial Statements

The basic financial statements of the County are composed of the following:

- Government-wide financial statements.
- Fund financial statements.
- Notes to the financial statements.

1. Government-Wide Financial Statements

Government-wide financial statements (the Statement of Net Position and the Statement of Activities) provide financial information on County government as a whole, except for fiduciary activities.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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These statements include separate columns for the government and business-type activities of the primary government and its component units. As a general rule, effects of interfund activity has been eliminated from the government-wide financial statements. Exceptions to the general rule are interfund services provided and used between functions. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The Statement of Activities shows the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly related to a specific function or segment. *Program revenues* include: a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and b) grants and contributions that are restricted to meeting specific requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major enterprise funds are reported as separate columns in the fund financial statements.

2. Fund Financial Statements

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenue, and expenditures or expenses, as appropriate. Government resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the County's governmental, proprietary, and fiduciary funds are presented after the government-wide financial statements. These statements show information about major funds individually and non-major funds in the aggregate for governmental and enterprise funds. The fiduciary statement includes financial information for the custodial funds. The custodial funds of the County primarily represent assets held by the County in a custodial capacity for other individuals or governments.

The Governmental Accounting Standards Board (GASB) Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements and detailed in the supplemental information section.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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Governmental Major Funds

General Fund—The General Fund is the general operating fund of the County. It is used to account for all financial resources not accounted for and reported in another fund. The County-wide General Fund is subdivided into the following 6 categories: Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector.

MSTU – Law Enforcement—This fund was established September 9, 1976, by Alachua County ordinance 76-85 and 86. The fund was later split on October 1, 2002, by Alachua County ordinances 02-21, in accordance with Florida Statute 125.01 (1)(q), in order to segregate law enforcement services from other unincorporated services. It pays for the majority of the Sheriff’s patrol in the unincorporated area of the County through transfers to the Sheriff.

MSBU – Fire Protection—This fund was established September 9, 1976, by Alachua County ordinance 76-85 and 86. The fund was later split in fiscal year 2003 and 2007 in order to segregate law enforcement services and MSTU Fire protection. On July 11, 2017, Alachua County ordinance 17-06 was adopted to create fire assessment. It provides firefighting and related services to citizens in the unincorporated area of the County.

Career Source – Region 9—This fund was established in FY2021, when the County became the Administrative Entity of the North Central Florida CareerSource, Local Workforce Development Board 9. This workforce board serves Alachua and Bradford counties, and offers a wide array of resources for Employers, Job-Seekers, Career Advising, and Training Programs.

COVID-19 Relief Fund—This fund was established in FY2020 to account for and administer Federal stimulus revenues in connection with the COVID-19 public health emergency. Allowable payments from this fund cover expenses that are necessary expenditures incurred due to the COVID-19 public health emergency and were not accounted for in the most recently adopted budget.

Emergency Services Fund—This fund accounts for the revenues and expenditures of grant funds used for fire rescue, emergency management, E-911, and disaster relief. All services provided by the Fire Rescue Department are provided under the authority of the Alachua County Codes/Ordinances, Florida Statutes, adopted 2004 Fire/EMS Master Plan and 2012 Update, Board of County Commissioners (BOCC) Fire Service Delivery Core Principals, and National Fire Protection Association.

Infrastructure Sales Surtax 1%—This fund accounts for the revenues and expenditures of the voter approved 1% Surtax beginning on January 1, 2023.

Other Capital Projects Fund—The other capital projects fund is used to account for financial resources: (a) that are restricted or legally limited to specific capital expenditures, or (b) that the government has publicly expressed its intention to use for the acquisition or construction of major capital facilities and renovations (other than those financed by the proprietary fund types).

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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Transportation Trust Fund—This capital project fund is used to account for capital transportation projects, such as roads and multi-modal improvements and maintenance, using money transferred from the General Fund and from the Transportation Improvement Revenue Bonds, Series 2008. The fund was established March 8, 2005, by resolution 05-20.

Enterprise Major Funds

Solid Waste System—This fund accounts for revenues and expenses associated with refuse/garbage disposal, recyclable reclaiming, care of closed of landfills, and collection activities outside the mandated designated Alachua County collection area.

Enterprise Non-Major Fund

Building Inspections/Permitting—This fund was established on October 1, 1998, to account for revenues and expenses associated with licenses, permits, fines, and fees for services of the Department of Growth Management, Office of Codes Enforcement.

Other Fund Types

Internal Service Funds—Internal service funds account for services provided primarily to other departments of the County on a cost-reimbursement basis and include the Computer Replacement, Self-insurance, Fleet Management, Telephone Service, Vehicle Replacement, and Health Insurance funds.

Trust and Custodial Funds—Trust and custodial funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals; examples are cash bonds, traffic fines, support payments, other postemployment benefits trust, and ad valorem taxes.

Non-Current Governmental Assets/Liabilities

GASB Statement No. 34 requires non-current governmental assets, such as land and buildings, non-current governmental liabilities, such as general obligation bonds, and revenue bonds and leases, to be reported in the governmental activities column in the government-wide Statement of Net Position.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

1. Government-Wide Financial Statements

The government-wide financial statements, proprietary fund financial statements, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-Exchange Transactions*.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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Program revenues include charges for services, special assessments, and payments made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the Statement of Activities to present the net cost of each program.

Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than reported as expenses. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as another financing source. Amounts paid to reduce the County's long-term indebtedness are reported as a reduction of related liability, rather than as expenses.

The effect of interfund activity has been eliminated from the government-wide financial statements. The County chooses to eliminate indirect costs between governmental activities to avoid a doubling up effect.

2. Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 30 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the County receives cash. Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of available spendable resources. Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period.

Because of their spending measurement focus, expenditure recognition for governmental fund types exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or funds liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as another financing source rather than as a fund liability. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

3. Proprietary Fund Financial Statements

The County's enterprise funds and internal service funds are proprietary funds. In the fund financial statements, proprietary funds are presented using the accrual basis of accounting and the economic resources measurement focus. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position. Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities. Operating expenses include those costs associated with the principal activities of the funds; all other expenses would be considered non-operating.

Amounts paid to acquire capital assets are capitalized as assets in the fund financial statements, rather than reported as expenses. Proceeds of long-term debt would be recorded as a liability in the fund financial statements, rather than as another financing source. Amounts paid to reduce long-term indebtedness would be reported as a reduction of the related liabilities, rather than as an expense. Currently, the proprietary funds carry no debt.

4. Fiduciary Fund Financial Statements

Fiduciary funds include trust funds and custodial funds. All trust funds use the economic resources measurement focus and accrual basis of accounting. The County has one trust fund – the Other Postemployment Benefits (OPEB) fund. Custodial funds also use an accrual basis of accounting.

D. Assets, Liabilities, Deferred Inflows/Outflows, and Net Position

1. Cash and Equivalents

Cash and equivalents are defined as short-term highly liquid investments that are both readily convertible to known amounts of cash and have an original maturity of three months or less. This includes cash in banks, repurchase agreements with financial institutions, petty cash, cash with claims administrators, balances in the State Board of Administration Investment Pool, money market funds, certificates of deposit, and U.S. Treasury securities.

2. Investments

Investments for the County are reported at fair value.

3. Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as due to/from other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as Internal Balances.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance designation in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023**

4. Inventories, Prepaid Items, and Assets Held for Resale

Inventories, consisting primarily of expendable items (materials and supplies), are determined by physical count at the County’s fiscal year-end and valued at cost on the basis of the first-in first-out method of accounting. Inventory shown in the governmental funds consists of fuel, veterinary and medical supplies, vehicle parts, and road materials. Inventory and prepaid items are recorded as an expenditure when consumed (consumption method) rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Inventories and prepaid items are reported as non-spendable fund balance in governmental funds. Assets held for resale include homes rehabilitated through the Neighborhood Stabilization Program whose proceeds upon sale are used to purchase additional homes.

5. Restricted Assets

Certain funds of the County are classified as restricted assets on the Statement of Net Position because a restriction is either imposed by law through constitutional provisions or enabling legislation, or imposed externally by creditors, grantors, contributors, or laws or regulations of other governments. Therefore, applicable laws and regulations limit their use. It is the practice of the County to utilize restricted net position before unrestricted net position.

Certain Solid Waste System Enterprise Fund assets are required to be segregated from other current assets. These assets are legally restricted for specific purposes, such as landfill post-closure care. See Note 1.D.9.

6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, right of ways, bridges, sidewalks, traffic signals, storm water drainage, and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets to include items of a non-consumable nature with a value of at least \$5,000 and a life of more than one year. Software costing over \$100,000 with a life greater than one year is also capitalized.

Roads, bridges, traffic signals, and storm water basins constructed prior to October 1, 2000, are reported at estimated historical cost. Donated capital assets are recorded at estimated acquisition value at the time of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

The County’s capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings/Improvements	10-50
Equipment/Software	2-20
Infrastructure	10-50

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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7. Right-to-Use Assets

The County has received right-to-use lease assets as a result of implementing GASB Statement No. 87, *Leases*. The right-to-use assets are initially measured at an amount equal to the initial measurement of the related liability plus, any lease payments made prior to the lease term, lease incentives, and ancillary charges necessary to place the lease into service. The right-to-use assets are amortized on a straight-line basis over the life of the related lease.

The County has received right-to-use subscription assets as a result of implementing GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*. The County recognizes a SBITA liability and a SBITA asset at the commencement of the SBITA term. The SBITA liability is measured at the present value of payments expected to be made during the subscription term. The SBITA asset is initially measured as the amount of the liability, adjusted for any payments made during the initial implementation stages. In subsequent fiscal years, the subscription asset is amortized on the straight-line basis over its useful life, which is the same as the subscription term.

8. Landfill Post-Closure Care Costs

The County has adopted a policy based on U.S. Environmental Protection Agency rules and, in accordance with Florida Law, sets aside funds for the post-closure care costs of the County's closed landfills.

The County has no landfills that are currently accepting waste. Within the Solid Waste System Enterprise Fund, deposits are made to the fund's other cash and equivalents account for the purpose of complying with the escrow requirements of Rule 17-701.630, Florida Administrative Code. This rule requires the County to annually deposit funds in an interest-bearing escrow account for the purpose of funding the estimated landfill post-closure cost. This amount is represented as Restricted Assets on the Statement of Net Position. Per the above rule, an audited report is filed each year with the Florida Department of Environmental Protection.

The liability on the face of the statements is equal to the total estimated cost of post-closure care. The estimates are reviewed and adjusted each year for changes resulting from inflation, deflation, technology, or changes in applicable laws or regulations.

9. Unearned Revenue

If assets have been received by the County for services to be rendered in future periods, asset balances have been offset by an unearned revenue liability account.

10. Accrued Compensated Absences

The County accrues accumulated unpaid vacation and sick leave when earned by employees. The amount estimated to be used in the following fiscal year is the current amount. The amount estimated to be used in subsequent fiscal years is the non-current amount. The current and non-current amounts for government funds are maintained separately and represent a reconciling item between the fund and the government-wide presentations.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

11. Obligation for Bond Arbitrage Rebate

Pursuant to Section 148(f) of the U. S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. The County uses the revenue reduction approach in accounting for rebatable arbitrage, which treats excess earnings as a reduction of revenue.

12. Bond Discounts/Premiums

Bond discounts and premiums associated with the issuance of governmental bonds are amortized according to the straight-line method. For financial reporting, unamortized bond discounts and premiums are netted against the applicable long-term debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

13. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for expenditure of monies are recorded in order to reserve that amount of the applicable appropriation, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures; encumbrances are reported as restricted, committed, or assigned fund balances at year-end, depending on the level of constraint and are re-appropriated the following year.

14. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System Pension Plan and Health Insurance Subsidy Program and additions to/deductions from the plans' fiduciary net positions have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

15. Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources, and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Alachua County OPEB Plan and additions to/deductions from Alachua County OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by the Alachua County OPEB Plan. For this purpose, the Alachua County OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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16. Deferred Inflows/Outflows

Deferred outflows of resources are defined as a consumption of net assets by the government that is applicable to a future reporting period. Deferred inflows of resources are defined as an acquisition of net assets by the government that is applicable to a future reporting period. Deferred outflows of resources have a positive effect on net position, similar to assets, and deferred inflows of resources have a negative effect on net position, similar to liabilities. Notwithstanding those similarities, deferred outflows of resources are not assets and deferred inflows of resources are not liabilities and accordingly are not included in those sections of the statement of financial position.

17. Classifications of Fund Balances and Net Position

The County follows GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which classifies fund balances for governmental funds into specifically defined classifications. The classifications comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. The fund balance classifications are described below:

- *Non-Spendable Fund Balance*—The non-spendable fund balance classification includes amounts that cannot be spent because they are either: (a) not in spendable form, or (b) legally or contractually required to be maintained intact. Items included in this classification are not expected to be converted to cash.
- *Restricted Fund Balance*—The restricted fund balance is defined as having restrictions: (a) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- *Committed Fund Balances*—are those that can only be used for specific purposes pursuant to constraints by formal action of the County’s highest level of decision-making authority, which is an ordinance.
- *Assigned Fund Balances*—are amounts that are constrained by the County’s intent to be used for specific purposes, but are neither restricted nor committed. Intent may be expressed by formal action of the BOCC, other than ordinances, or by the County Manager or acting administrative official as permitted by the BOCC’s adopted Purchasing Policy.
- *Unassigned Fund Balance*—Unassigned fund balance is the residual classification for the General Fund, the only fund that can report a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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The County's policy is to expend resources in the following order of priority: restricted, committed, assigned, and unassigned. It is the County's policy that unassigned fund balance of the General Fund, at fiscal year-end, not be less than 10% of the following year's projected operating revenue. In any fiscal year where the County is unable to maintain the minimum unassigned fund balance, the County shall reestablish the minimum amount over a 3-year period. During the reestablishment period, the County shall not appropriate any amounts of unassigned fund balance for the purpose of balancing the budget until the 10% minimum is reached.

E. Accounting Changes

The GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements* (GASB 96), in May of 2020. This statement is effective for the current fiscal year ended September 30, 2023. This statement defines a SBITA, establishes that a SBITA results in a "right-to-use" asset and a corresponding liability, and provided the criteria for outlays and subscription payments, as well as required specific note disclosures. The County performed a review of its agreements and determined the arrangements met the criteria for recording under GASB 96. See Note 13 for additional information.

Note 2 - Stewardship, Compliance, and Accountability

The County uses the following procedures in establishing the budgetary data reflected in the Required Supplementary Information and Supplementary Information sections of this financial statement.

1. The County adopts its budget in accordance with Chapters 129 and 200 of the Florida Statutes, the County Charter, and County Policy. The County and County Manager follow an internal hearing process to set the proposed tentative budget and millage. Public hearings are then held to adopt both a tentative budget and millage, and a final budget and millage, in accordance with Chapters 129 and 200, Florida Statutes.
2. Level of Control - Expenditures may not exceed appropriations and are controlled in the following manner: The budget is controlled according to Chapter 129, Florida Statutes, at the total fund level. The County has adopted more stringent policies that control expenditures on the major category (Personal Services, Operating, Capital Outlay, Debt Service, Grants and Aids, and Non-Operating) level within funds. The County, additionally, has adopted a Budget Amendment Policy that allows the County Manager to transfer budget amounts between departments within funds. The Board must authorize all budget changes between funds.
3. Budgets for the governmental and proprietary fund types are adopted on a basis consistent with generally accepted accounting principles.
4. Appropriations for the County lapse at the close of a fiscal year. Encumbered appropriations are re-appropriated in the ensuing year's budget.
5. Budget for the Clerk's Fine and Forfeiture special revenue fund is approved by the Florida Clerk of Courts Operations Corporation and the Board. The Florida Department of Revenue approves the Property Appraiser's and the Tax Collector's respective budgets.

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023**

6. Formal budgetary integration is used as a management control device for all funds of the County.

The following is a comparison of the appropriations to total expenses for the proprietary funds for the fiscal year ended September 30, 2023:

	<u>Appropriations</u>	<u>Total Expenses</u>	<u>Budget Positive/(Negative)</u>
Enterprise Funds			
Solid Waste System	\$ 23,311,628	\$ 21,664,144	\$ 1,647,484
Building Inspections/Permitting	3,594,431	2,150,413	1,444,018
Internal Service Funds			
Computer Replacement	1,983,228	1,027,277	955,951
Self-Insurance	12,318,207	6,620,233	5,697,974
Fleet Management	6,563,051	5,496,048	1,067,003
Telephone Service	1,555,166	1,183,989	371,177
Vehicle Replacement	6,716,726	1,852,729	4,863,997
Health Insurance	48,817,380	27,804,062	21,013,318

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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Note 3 - Fund Balance Classification and Restricted Net Position

A. Governmental Fund Balance Classification

	General	MSTU Law Enforcement	MSBU Fire Protection	Career Source Region 9
Non-Spendable				
Inventory	\$ 736,270	\$ -	\$ -	\$ -
Prepaid Items	409	-	-	6,602
Total Non-Spendable	736,679	-	-	6,602
Restricted For				
Bond Covenants - Cash Reserves	-	-	-	-
CHOICES Referendum	-	-	-	-
Wild Space Public Places Referendum	-	-	-	-
Other Infrastructure Uses	-	-	-	-
Tourist Development	-	-	-	-
Road Construction	-	-	-	-
Capital Improvement Revenue Bond Projects	-	-	-	-
Public Safety	-	6,003,146	-	-
Alachua County Forever	-	-	-	-
Impact Fee - Fire	-	-	-	-
Impact Fee - Parks	-	-	-	-
Impact Fee - Transportation	-	-	-	-
Multi-Modal Transportation Mitigation	-	-	-	-
Opioid Abatement	-	-	-	-
State and Federal Grants and Other Purposes	-	-	-	3,824
Enabling Legislation	-	-	-	-
Total Restricted	-	6,003,146	-	3,824
Committed For				
Public Safety Programs	-	-	-	-
Total Committed	-	-	-	-
Assigned For				
Subsequent Year's Reserve for Contingency	16,491,101	-	-	-
FY24 Appropriated Fund Balance	12,132,826	-	-	-
Administration	27,061,076	-	-	-
Capital Maintenance and Preservation	-	-	-	-
Capital Projects	-	-	-	-
Courts	-	-	-	-
Culture and Recreation	2,523,000	-	-	-
Debt Service	-	-	-	-
Economic Environment	3,000,000	-	-	-
Human Services	7,812,618	-	-	-
Physical Environment	1,250,000	-	-	-
Public Safety	967,784	-	11,328,810	-
Transportation	-	-	-	-
Total Assigned	71,238,405	-	11,328,810	-
Unassigned	43,219,994	-	-	-
Total Fund Balances	\$ 115,195,078	\$ 6,003,146	\$ 11,328,810	\$ 10,426

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

	COVID-19 Relief	Emergency Services	Infrastructure Sales Surtax 1%	Other Capital Projects
Non-Spendable				
Inventory	\$ -	\$ -	\$ -	\$ -
Prepaid Items	-	-	-	-
Total Non-Spendable	-	-	-	-
Restricted For				
Bond Covenants - Cash Reserves	-	-	-	-
CHOICES Referendum	-	-	-	-
Wild Space Public Places Referendum	-	-	10,023,904	-
Other Infrastructure Uses	-	-	10,009,651	-
Tourist Development	-	-	-	-
Road Construction	-	-	-	-
Capital Improvement Revenue Bond Projects	-	-	-	37,974,625
Public Safety	-	-	-	-
Alachua County Forever	-	-	-	-
Impact Fee - Fire	-	-	-	861,648
Impact Fee - Parks	-	-	-	798,851
Impact Fee - Transportation	-	-	-	-
Multi-Modal Transportation Mitigation	-	-	-	-
Opioid Abatement	-	-	-	-
State and Federal Grants and Other Purposes	-	-	-	-
Enabling Legislation	-	1,593,229	-	-
Total Restricted	-	1,593,229	20,033,555	39,635,124
Committed For				
Public Safety Programs	-	-	-	-
Total Committed	-	-	-	-
Assigned For				
Subsequent Year's Reserve for Contingency	-	-	-	-
FY24 Appropriated Fund Balance	-	-	-	-
Administration	-	-	-	-
Capital Maintenance and Preservation	-	-	-	268,149
Capital Projects	-	-	-	1,739,316
Courts	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Economic Environment	-	-	-	33,912
Human Services	-	-	-	-
Physical Environment	-	-	-	-
Public Safety	-	3,570,135	-	-
Transportation	-	-	-	-
Total Assigned	-	3,570,135	-	2,041,377
Unassigned	-	-	-	-
Total Fund Balances	\$ -	\$ 5,163,364	\$ 20,033,555	\$ 41,676,501

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

	Transportation Trust	Other Governmental Funds	Total Governmental Funds
Non-Spendable			
Inventory	\$ -	\$ 338,694	\$ 1,074,964
Prepaid Items	-	-	7,011
Total Non-Spendable	<u>-</u>	<u>338,694</u>	<u>1,081,975</u>
Restricted For			
Bond Covenants - Cash Reserves	-	5,761,428	5,761,428
CHOICES Referendum	-	4,159,937	4,159,937
Wild Space Public Places Referendum	-	26,062,377	36,086,281
Other Infrastructure Uses	-	-	10,009,651
Tourist Development	-	7,104,736	7,104,736
Road Construction	20,050,324	-	20,050,324
Capital Improvement Revenue Bond Projects	-	37,430	38,012,055
Public Safety	-	-	6,003,146
Alachua County Forever	-	2,370,919	2,370,919
Impact Fee - Fire	-	-	861,648
Impact Fee - Parks	-	-	798,851
Impact Fee - Transportation	9,084,967	-	9,084,967
Multi-Modal Transportation Mitigation	9,776,268	1,433,952	11,210,220
Opioid Abatement	-	176,214	176,214
State and Federal Grants and Other Purposes	-	5,012,040	5,015,864
Enabling Legislation	-	15,329,072	16,922,301
Total Restricted	<u>38,911,559</u>	<u>67,448,105</u>	<u>173,628,542</u>
Committed For			
Public Safety Programs	-	270,025	270,025
Total Committed	<u>-</u>	<u>270,025</u>	<u>270,025</u>
Assigned For			
Subsequent Year's Reserve for Contingency	-	-	16,491,101
FY24 Appropriated Fund Balance	-	-	12,132,826
Administration	-	303,074	27,364,150
Capital Maintenance and Preservation	-	-	268,149
Capital Projects	10,018	-	1,749,334
Courts	-	176,971	176,971
Culture and Recreation	-	1,225,765	3,748,765
Debt Service	-	16,773,357	16,773,357
Economic Environment	-	972,090	4,006,002
Human Services	-	34,975	7,847,593
Physical Environment	-	52,072	1,302,072
Public Safety	-	-	15,866,729
Transportation	-	3,793,752	3,793,752
Total Assigned	<u>10,018</u>	<u>23,332,056</u>	<u>111,520,801</u>
Unassigned	<u>-</u>	<u>-</u>	<u>43,219,994</u>
Total Fund Balances	<u>\$ 38,921,577</u>	<u>\$ 91,388,880</u>	<u>\$ 329,721,337</u>

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023**

B. Fund Balance Restricted By Enabling Legislation

Program	Amount
Administration	\$ 2,814,213
Culture and Recreation	509,334
Corrections	1,178,182
Courts	3,898,599
Community Services	148,179
Environmental Services	178,398
Emergency Services	1,593,229
Law Enforcement	690,509
Solid Waste Collection	3,250,110
Stormwater Management	2,661,548
Total	\$ <u>16,922,301</u>

Note 4 - Cash and Investments

The County, for accounting and investment purposes, maintains an internal investment pool that includes all the County's cash deposits and investments, except for those monies which are legally restricted to separate administration or are administered by other agencies. This gives the County the ability to invest large amounts of idle cash for short periods of time and maximize earning potential. Each fund's portion of the investment pool is displayed on the governmental funds balance sheet as "equity in pooled cash and investments."

Deposits and investments as of September 30, 2023, are classified in the accompanying financial statements as follows:

Statement of Net Position

Primary Government:	
Equity in Pooled Cash and Investments	\$ 368,781,350
Cash with Claims Administrator	477,601
Other Cash and Equivalents	20,674,875
Other Investments	2,854,696
Restricted Cash and Investments:	
Sinking Fund Cash and Equivalents	5,761,428
Equity in Pooled Cash and Investments	41,185
Investments	2,348,997
Component Units:	
Equity in Pooled Cash and Equivalents	626,503
Statement of Fiduciary Net Position:	
Equity in Pooled Cash and Investments	832,556
Other Cash and Investments	10,088,713
Investments	<u>4,115,662</u>
Total Cash and Investments	\$ <u>416,573,566</u>

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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Deposits and investments as of September 30, 2023, consist of the following:

Primary Government:	
Deposits with Financial Institutions	\$ 29,855,483
Investments	371,054,649
Component Units:	
Investments	626,503
Fiduciary Assets:	
Deposits with Financial Institutions	10,921,269
Investments	<u>4,115,662</u>
Total Cash and Investments	<u>\$ 416,573,566</u>

A. Cash Deposits

Deposits in banks and thrift institutions are collateralized as public funds through a state procedure provided for in Chapter 280, Florida Statutes. Financial institutions qualifying as public depositories are required to pledge eligible collateral, having a fair value equal to or greater than the average daily or monthly balance of all public deposits times the depository’s collateral. The Public Deposit Security Trust Fund has a procedure to allocate and recover losses in the event of a default or insolvency. When public deposits are made in accordance with Chapter 280, Florida Statutes, no public depositor shall be liable for any loss thereof. The entire County’s operating and Component Units cash deposits are placed with qualified financial institutions and are fully insured or collateralized.

B. Investments

The County has formally adopted investment policies for Operating Funds and Component Units as described below.

Operating Funds and Component Units Investment Policy

The County adopted the Operating Fund Investment Policy with Ordinance 95-8, which provides for the investment of surplus operating public funds in the following instruments, none of which shall be in the form of derivatives. The following types of investments are allowed by the policy:

- The State Board of Administration’s Florida Local Government Investment Pool (Florida PRIME).
- Negotiable direct obligations, or obligations which are unconditionally guaranteed by the United States Government.
- Interest-bearing time deposits or savings accounts in certain financial institutions provided that any such deposits are secured by collateral as may be prescribed by law.
- Obligations of the Federal Farm Credit Banks, Federal Home Loan Mortgage Corporation, or Federal Home Loan Bank or its district banks, including Federal Home Loan Mortgage Corporation participation certificates, or obligations guaranteed by the Government National Mortgage Association.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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- Securities of or other interests in, any registered open-end or closed-end management type investment company or investment trust provided the portfolio of such investment company or investment trust is limited to obligations of the United States Government or any agency or instrumentality thereof and to repurchase agreements fully collateralized by such United States Government obligations and provided such investment company or investment trust takes delivery of such collateral either directly or through an authorized custodian.

Investment Holdings

As of September 30, 2023, the County had the following investments:

<u>Investments</u>	<u>WAM (Years)</u>	<u>Fair Value</u>
Holdings		
Primary Government:		
Fidelity Treasury MMF	19 days	\$ 529,664
FLGIT	1.5 days	2,206,064
Florida Trust Day to Day Fund	37.91 days	2,253,593
FLPALM	43 days	10,907,252
Florida Fixed Income Trust	23 days	5,535,291
Florida Fixed Income Trust – Enhanced	23 days	15,621,893
Florida Surplus Asset Fund	44.71 days	10,512,000
Florida PRIME	35 days	202,992,080
Federal Agency Commercial MBS (PFM)	1.54	4,229,155
Federal Agency MBS (PFM)	2.08	1,324,436
Federal Agency CMO (PFM)	1.37	275,331
U.S. Treasury Bond/Note (PFM)	2.03	52,969,525
Municipal Bonds (PFM)	1.05	668,406
Supra-National Bond/Note (PFM)	0.98	2,293,737
Corporate Note (PFM)	1.57	34,468,185
Asset-Backed Security (PFM)	1.37	<u>24,268,037</u>
Total Primary Government		<u>371,054,649</u>
Component Unit:		
Florida PRIME	35 days	<u>626,503</u>
Fiduciary:		
FMPTF Broad Market HQ Bond Fund	6.90	334,618
FMPTF Core Plus Fixed Income Fund	8.92	310,886
FMPTF Diversified Large Cap Equity	n/a	640,757
FMPTF Diversified Small to Mid Cap Equity	n/a	341,738
FMPTF International Equity Portfolio	n/a	462,770
FMPTF Core Real Estate Portfolio	n/a	299,020
FLCLASS	43 days	1,554,775
Florida Trust Day to Day Fund	37.91 days	<u>171,098</u>
Total Fiduciary		<u>4,115,662</u>
Total Holdings		<u>\$ 375,796,814</u>

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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Brief Description of each Investment Type (Primary Government)

Regions MMF (Fidelity Treasury Only Money Market Fund)—An open-end pool that seeks as high a level of current income as is consistent with the security of principal and liquidity. The Fund seeks to preserve and maintain a stable net asset value of \$1.00 per share. The Fund maintains a weighted average maturity of 60 days or less. This Fund is held in the trust department at Regions Bank and is also used as a sweep account for individual security transactions bought and sold by PFM Asset Management.

Florida Local Government Investment Trust—This is a short-term bond fund created in December 12, 1991 through the joint efforts of the Florida Court Clerks and Comptrollers and the Florida Association of Counties. It is the longest running member-owned and member-governed local government investment pool in the State of Florida. The fund is rated AAf by Standard & Poor's. The fund is structured to maintain safety of principal and maximize available yield through a balance of quality and diversification.

Florida PALM (Term)—This is short-term investment program organized in 2010 to serve Florida Public agency investors. The program offers the ability for the County to invest in share of fixed-rate, fixed-term investments. The portfolio is rate AAf by Fitch rating agency and invests in maturity dates up to one year. The program requires a minimum investment of \$1 million and allows for unlimited investments and redemptions (no notice period). The program has adopted operating procedures consistent with the requirements of GASB Statement No. 79 to measure its investments at amortized cost. Therefore, the County's investment in Florida PALM is at amortized cost.

State Board of Administration's Local Government Investment Pool (Florida PRIME Fund)—The State of Florida's Local Government Investment Pool is administered by the Florida State Board of Administration (SBA), which provides regulatory oversight. The powers and duties of the SBA are defined in Florida Statute 218.409. In addition, Chapter 19-7 of the Florida Administrative Code identifies the rules and regulations governing the administration of the State Pool. These rules provide guidance and establish the general operating procedures for the administration of the pool. The SBA provides regulatory oversight for the Florida PRIME Fund. As a pool participant, the County owns a share of the respective pool, not the underlying securities.

The Florida PRIME Fund is an external investment pool that has adopted operating procedures consistent with the requirements of GASB Statement No. 79 to measure its investments at amortized cost. Therefore, the County's investment in PRIME is at amortized cost.

During times of normal operations there are no restrictions on redemptions; however, upon the occurrence of an event that has a material impact on liquidity or operations of the Florida Prime Fund, the Executive Director may limit contributions to or withdrawals from Florida Prime for 48 hours, to ensure that the SBA can invest moneys entrusted to it in exercising its fiduciary responsibility.

Additional information on the Florida PRIME Fund may be obtained from the SBA (www.sbafla.com).

U.S. Treasury, Federal Agencies and Municipal Bond Securities—The County contracts with PFM Asset Management LLC (PFM), Independent Investment Advisor, to manage a portion of the operating portfolio. PFM is authorized to invest in U.S. Treasury, Federal Agency, and Municipal bonds and notes on behalf of the County. At year-end, PFM directly managed \$120,496,812 (fair value) as disclosed in the credit risk section of this note.

ALACHUA COUNTY, FLORIDA
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Description of Component Unit Investment Holdings

The John A. H. Murphree Law Library and Alachua County Housing Finance Authority, the County's discretely presented component units, invest in the County's internal investment pool. Their investment balances at September 30, 2023 are \$57,054 and \$569,449, respectively, and the funds were invested in the Florida PRIME Fund. As participants in the internal investment pool the component units are subject to the same investment policy used for the County's operating funds.

Description of Fiduciary Asset Investment Holdings

The OPEB Trust invests with the Florida League of Cities' Florida Municipal Pension Trust Fund (FMPTF). The FMPTF is considered a Local Government Investment Pool (LGIP). The OPEB Trust owned shares in the LGIP at September 30, 2023, with a fair value of \$2,389,789. The Tax Collector participates in the Florida Cooperative Liquid Asset Securities System (FLCLASS), which is an independent Local Government Investment Pool that operates under investment guidelines established by Section 218.415, Florida Statutes. The Tax Collector investment balance at September 30, 2023, is \$1,554,775. The Clerk of the Court participates in the Florida Local Government Investment Trust, Day to Day Fund. The Florida Trust is an intergovernmental investment pool created by interlocal agreement under Florida Statute 163.01. The Clerk of the Court investment balance at September 30, 2023, is \$171,098.

Custodial Credit Risk – Deposits—Deposits are exposed to custodial credit risk if they are not covered by depository insurance and they are uncollateralized with securities held by the pledging financial institution's trust department or agent, but not in the County's name.

The County's operating investment policy requires that bank deposits be secured as provided by Chapter 280, Florida Statutes. This law requires local governments to deposit funds only in financial institutions designated as qualified public depositories by the Chief Financial Officer of the State of Florida, and creates the Public Deposits Trust Fund, a multiple financial institution pool with the ability to assess its member financial institutions for collateral shortfalls if a default or insolvency has occurred. At September 30, 2023, all County and Component Units bank deposits were in qualified public depositories and collateralized by the Bureau of Collateral Securities, Division of the Treasury, State Department of Insurance.

Custodial Credit Risk – Investments—Investment securities are exposed to custodial credit risk if they are uninsured and are not registered in the name of the government and are held by either the counterparty or by the counterparty's trust department or agent but not in the government's name.

The County's operating investment policy requires execution of a third-party custodial safekeeping agreement for all purchased securities, and requires that securities be held in the County's name. As of September 30, 2023, all securities are held in Region Bank's trust department in the County's name.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's operating investment policies have a provision that the investment (excluding 2a7-like pools) be rated by a nationally recognized rating agency at the time of purchase in either of its two highest rating categories (within which there may be sub-categories or gradations indicating relative standing). This policy applies to the County's operating investments and investments of the component units.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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Presented below is the rating as of year-end for each major investment type and classification:

<u>Investments</u>	<u>Ratings</u>	<u>Fair Value</u>
Holdings		
Primary Government:		
Fidelity Treasury MMF	AAA _m	\$ 529,664
FLGIT	AAA _f	2,206,064
Florida Trust Day to Day Fund	AAA _m	2,253,593
Florida PRIME	AAA _m	202,992,080
FLPALM	AAA _m	10,907,252
Florida Fixed Income Trust	AAA _f	5,535,291
Florida Fixed Income Trust – Enhanced	AAA _f	15,621,893
Florida Surplus Asset Fund	AAA _m	10,512,000
Federal Agency Commercial MBS (PFM)	AA+	4,229,155
Federal Agency MBS (PFM)	AA+	1,324,436
Federal Agency CMO (PFM)	AA+	275,331
U.S. Treasury Bond/Note (PFM)	AA+	52,969,525
Municipal Bonds (PFM):		
MS ST TXBL GO Bonds (PFM)	AA	249,072
NY ST Dorm Auth Pits txble	AA+	173,045
FL ST Board of Admin TXBL Rev Bonds (PFM)	AA	246,289
Supra-Nationals Bond/Note (PFM):		
Supra-Nationals Bond/Note (PFM)	AAA	2,293,737
Corporate Note (PFM):		
Corporate Note (PFM)	AA+	2,233,175
Corporate Note (PFM)	AA	2,820,467
Corporate Note (PFM)	AA-	6,285,791
Corporate Note (PFM)	A+	4,703,910
Corporate Note (PFM)	A	6,608,042
Corporate Note (PFM)	A-	7,942,527
Corporate Note (PFM)	BBB+	3,874,273
Asset-Backed Security (PFM):		
Asset-Backed Security (PFM)	AAA	18,104,295
Asset-Backed Security (PFM)	NR	<u>6,163,742</u>
Total Primary Government		<u>371,054,649</u>
Component Unit:		
Florida PRIME	AAA _m	<u>626,503</u>
Fiduciary:		
FMPTF Broad Markey HQ Bond Fund	AA _f	334,618
FMPTF Core Plus Fixed Income Fund	Unrated	310,886
FMPTF Diversified Large Cap Value	Unrated	640,757
FMPTF Diversified Small to Mid Cap Equity	Unrated	341,738
FMPTF International Equity Portfolio	Unrated	462,770
FMPTF Core Real Estate Portfolio	Unrated	299,020
FLCLASS	AAA _m	1,554,775
Florida Trust Day to Day Fund	AAA _m	<u>171,098</u>
Total Fiduciary		<u>4,115,662</u>
Total Holdings		<u>\$ 375,796,814</u>

Interest Rate Risk – Investments—Section 218.415(6), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The County has a formal investment policy for operating surplus funds that limits investment maturities to two years as a means of managing its exposure to fair value losses from increasing interest rates. Investment of non-operating funds, including bond reserves can have maturities that do not exceed ten years. Below is a detailed investment schedule organized by investment type, amount, and segmented time distribution:

ALACHUA COUNTY, FLORIDA
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<u>Investment</u>	<u>Fair Value</u>	<u>3 Months -</u>		
		<u>0-3 Months</u>	<u>1 Year</u>	<u>>1 Year</u>
Federal Agency Commercial MBS (PFM)	\$ 4,229,155	\$ 261,841	\$ -	\$ 3,967,314
Federal Agency MBS (PFM)	1,324,436	-	-	1,324,436
Federal Agency CMO (PFM)	275,331	-	-	275,331
U.S. Treasury Bond/Note (PFM)	52,969,525	-	381,187	52,588,338
Municipal Bonds (PFM)	668,406	249,072	-	419,334
Supra-Nationals Bond/Note (PFM)	2,293,737	-	2,293,737	-
Corporate Note (PFM)	34,468,185	-	4,132,894	30,335,291
Asset-Backed Security (PFM)	24,268,037	-	177,504	24,090,533
Total	<u>\$ 120,496,812</u>	<u>\$ 510,913</u>	<u>\$ 6,985,322</u>	<u>\$ 113,000,577</u>

Concentration of Credit Risk—The County’s adopted investment policy requires that assets held are diversified to control the risk of loss resulting from over-concentration of assets in a specific maturity, issuer, instrument, dealer, or bank through which these instruments are bought or sold. The County places no limit on the amount the County may invest in any one issuer. Diversification strategies within the established guidelines are reviewed and revised periodically as necessary by the appropriate management staff. The County held investments greater than 5% in the following investment categories:

<u>Category</u>	<u>Percentage of Total Cash and Investments</u>
Asset-Backed Security (PFM)	9.17%
Florida League of Cities OPEB	6.46%

C. Restricted Cash and Investments

The following chart illustrates cash and investments restricted by bond covenants or used to fund post-closure of the landfill, including the funding of cash reserve requirements as a result of bond issuer downgrades:

	<u>Sinking Fund</u>	<u>Landfill Post-Closure</u>
2014 Public Improvement Revenue Loan	\$ 1,080,696	\$ -
Capital Improvement Revenue Note, Series 2015A	379,115	-
Refunding Improvement Refunding Note, Series 2015B	1,338,691	-
2016 Public Improvement Refunding Note	786,145	-
2017 Public Improvement Revenue Note	124,658	-
2018 5 Cent Local Option Gas Tax Bank Loan	1,882,000	-
2020A Capital Improv Revenue Note	2,834	-
2021AB Tourist Development Tax Revenue Note	167,289	-
Solid Waste System	-	2,390,182
Total Restricted Cash and Investments	<u>\$ 5,761,428</u>	<u>\$ 2,390,182</u>

D. Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

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The County relied on a third-party company to obtain fair value quotes for all investments. Level 2 inputs were based on a matrix pricing model used to value the County's investments based on the investments' relationship to benchmark quoted prices. The following table summarizes the County's assets (and liabilities) as of September 30, 2023, for which fair values are determined on a recurring basis:

Type of Investment	Fair Value	Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by Fair Value Level				
Operating Investments by Fair Value Level:				
Federal Agency Commercial MBS (PFM)	\$ 4,229,155	-	\$ 4,229,155	-
Federal Agency MBS (PFM)	1,324,436	-	1,324,436	-
Federal Agency CMO (PFM)	275,331	-	275,331	-
U.S. Treasury Bond/Note (PFM)	52,969,525	-	52,969,525	-
Municipal Bonds (PFM)	668,406	-	668,406	-
Supra-Nationals Bond/Note (PFM)	2,293,737	-	2,293,737	-
Corporate Note (PFM)	34,468,185	-	34,468,185	-
Asset-Backed Securities (PFM)	24,268,037	-	24,268,037	-
Fidelity Treasury Money Markey Fund	529,664	529,664	-	-
Fiduciary Investments by Fair Value Level:				
FMPTF Broad Market HQ Bond Fund	334,618	-	334,618	-
FMPTF Core Plus Fixed Income Fund	310,886	-	-	310,886
FMPTF Diversified Large Cap Equity	640,757	-	640,757	-
FMPTF Diversified Small Cap Equity	341,738	-	341,738	-
FMPTF International Equity Portfolio	462,770	-	462,770	-
FMPTF Core Real Estate Portfolio	299,020	-	-	299,020
Total Investments by Fair Value Level	<u>\$ 123,416,265</u>	<u>\$ 529,664</u>	<u>\$ 122,276,695</u>	<u>\$ 609,906</u>
Operating Investments Measured at the Net Asset Value (NAV)				
Florida PRIME	\$ 203,618,583			
Florida Government Investment Trust	2,206,064			
Florida Trust Day to Day Fund	2,424,691			
Florida Public Asset for Liquidity Management	10,907,252			
Florida Fixed Income Trust	5,535,291			
Florida Fixed Income Trust – Enhanced	15,621,893			
Florida Coop Liquid Asset Securities System	10,512,000			
Florida PRIME – Component Units	<u>1,554,775</u>			
Total Investments Measured at NAV	<u>252,380,549</u>			
Total Investments	<u>\$ 375,796,814</u>			

Note 5 - Property Tax

A. Real Property Taxes

First certification was done October 10, 2022, with final certification on May 25, 2023. Property taxes receivable were reported in the General Fund, Municipal Services Taxing Unit Fund, Municipal Services Benefit Unit Fund, Stormwater Management Fund, Debt Service fund, Tourist Development Sub-Fund, and the Solid Waste Fund as Due from Other funds (Constitutional Officer-Tax Collector). Chapter 197, Florida Statutes, governs property tax collections.

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B. Property Tax Calendar

Property tax calendar and pertinent assessment/lien information is as follows:

1. *January 1* – All taxes become a first lien, superior to all other liens.
2. *July 1* – The Property Appraiser completes assessment and certifies the taxable value to the County.
3. *August 5* – The County certifies to the Property Appraiser the amount of taxes intended to be levied for both operations and debt service.
4. *September (1-30)* – The County holds its final budget hearings and adopts the tax levy for the ensuing fiscal year.
5. *November 1* – Taxes become due and payable before March 31.
6. *April 1* – All unpaid taxes become delinquent.
7. *June 1* – The Tax Collector sells tax certificates on all delinquent real estate parcels.
8. *June (1-30)* – The Tax Collector disburses proceeds of the tax certificate sale to the taxing authorities.
9. Prior to April 30 of the tax year following delinquency, warrants are ratified on unpaid tangible personal Property taxes.

C. Real Property Delinquent Tax Process

1. *April 1* – Unpaid taxes become delinquent.
2. *April 1 – May 31* – A list of delinquent parcels is advertised in a local newspaper. The owner can pay the tax due plus an interest charge of 3%, plus advertising fees if applicable.
3. *June 1* – If the owner has not paid, the Tax Collector sells a tax certificate on the parcel(s). Tax certificates are sold for the amount of tax due on the property plus the advertising costs, interest due, and a 5% commission to the Tax Collector (= the "Face Amount"). When the certificate is redeemed, the tax certificate holder then receives the face amount plus additional interest. Proceeds of the tax certificate sale are distributed to taxing authorities by the end of June.

D. Other Information Regarding Sale of Tax Certificates

1. Alachua County will hold any unsold certificates (for later sale if possible).
2. Property owners redeem certificates by paying the Tax Collector the tax certificate amount plus interest and fees; the Tax Collector then pays the certificate holder.
3. After two years, holders of unredeemed certificates may apply for a tax deed. In order to obtain a tax deed the property is offered at public auction with the minimum bid being the amount of the outstanding taxes and certificates on the property, plus additional fees. Any excess over this amount is applied against any other liens and then given to the property owner upon application.
4. The tax certificate expires on any unsold property after 7 years.

E. Tangible Personal Property Delinquent Tax Process

1. Prior to April 30 of the tax year following delinquency, the Tax Collector will file a lawsuit. The Clerk of the Court will notify taxpayers by certified mail.
2. If the property owner does not pay, a Circuit Judge will ratify tax warrants allowing property to be seized and sold for taxes.

ALACHUA COUNTY, FLORIDA
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F. Property Tax Payment and Distribution

1. Discounts for early payment of property tax are allowed in the following manner:
 - 4% for November Payments
 - 3% for December Payments
 - 2% for January Payments
 - 1% for February Payments
2. The Tax Collector is required to distribute tax proceeds to taxing authorities promptly in order to provide cash for operations. Fiscal year 2023 distributions were made as follows:
 - November and December – 2 distributions each month
 - All other months – 1 distribution each month

Note 6 - Capital Assets

A. Capital Asset Activity

Capital asset activity for the year ended September 30, 2023, was as follows:

	Beginning Balance Restated	Increases	Decreases	Adjustments	Ending Balance
Primary Government					
Capital Assets Not Being Depreciated:					
Land	\$ 127,360,060	\$ 6,970,983	\$ -	\$ -	\$ 134,331,043
Right of Way	169,703,591	-	(125,921)	837,189	170,414,859
Stormwater Basins	14,016,551	-	-	-	14,016,551
Artwork	220,525	36,667	-	19,383	276,575
Construction/Purchase in Progress	63,467,586	19,723,713	-	(6,202,034)	76,989,265
Total Not Being Depreciated	<u>374,768,313</u>	<u>26,731,363</u>	<u>(125,921)</u>	<u>(5,345,462)</u>	<u>396,028,293</u>
Capital Assets Being Depreciated and Amortized:					
Buildings	175,537,849	2,456,689	-	117,464	178,112,002
Equipment and Purchased Software	84,869,586	9,538,450	(2,382,158)	67,050	92,092,928
Software - Internally Developed	188,016	-	-	-	188,016
Improvements Other Than Building	20,435,997	223,555	-	-	20,659,552
Infrastructure	600,947,764	-	(293,815)	9,346,890	610,000,839
Right-to-Use Buildings	5,186,332	-	-	-	5,186,332
Right-to-Use Equipment	3,046,981	99,307	-	-	3,146,288
Right-to-Use Subscriptions	2,364,183	3,564,513	-	-	5,928,696
Total Being Depreciated and Amortized	<u>892,576,708</u>	<u>15,882,514</u>	<u>(2,675,973)</u>	<u>9,531,404</u>	<u>915,314,653</u>
Less Accumulated Depreciation for:					
Buildings	(88,743,293)	(4,448,868)	-	-	(93,192,161)
Equipment and Purchased Software	(59,300,240)	(7,086,132)	2,193,648	-	(64,192,724)
Software - Internally Developed	(188,016)	-	-	-	(188,016)
Improvements Other Than Building	(14,491,670)	(869,835)	-	-	(15,361,505)
Infrastructure	(463,603,782)	(10,362,349)	293,815	-	(473,672,316)
Right-to-Use Buildings	(411,945)	(411,945)	-	-	(823,890)
Right-to-Use Equipment	(194,266)	(218,488)	-	-	(412,754)
Right-to-Use Subscriptions	-	(1,350,068)	-	-	(1,350,068)
Total Accumulated Depreciation	<u>(626,933,212)</u>	<u>(24,747,685)</u>	<u>2,487,463</u>	<u>-</u>	<u>(649,193,434)</u>
Total Being Depreciated and Amortized, Net	<u>265,643,496</u>	<u>(8,865,171)</u>	<u>(188,510)</u>	<u>9,531,404</u>	<u>266,121,219</u>
Governmental Activities Capital Assets, Net	<u>\$ 640,411,809</u>	<u>\$ 17,866,192</u>	<u>\$ (314,431)</u>	<u>\$ 4,185,942</u>	<u>\$ 662,149,512</u>

ALACHUA COUNTY, FLORIDA
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	Beginning Balance	Increases	Decreases	Adjustments	Ending Balance
Business-Type Activities					
Capital Assets Not Being Depreciated:					
Land	\$ 3,484,307	\$ -	\$ -	\$ -	\$ 3,484,307
Construction/Purchase in Progress	986	91,573	-	(986)	91,573
Total Not Being Depreciated	<u>3,485,293</u>	<u>91,573</u>	<u>-</u>	<u>(986)</u>	<u>3,575,880</u>
Capital Assets Being Depreciated:					
Buildings	2,974,358	-	-	-	2,974,358
Equipment and Purchased Software	6,879,390	742,241	(295,758)	986	7,326,859
Improvements Other Than Building	16,221,106	-	-	-	16,221,106
Total Being Depreciated	<u>26,074,854</u>	<u>742,241</u>	<u>(295,758)</u>	<u>986</u>	<u>26,522,323</u>
Less Accumulated Depreciation for:					
Buildings	(2,100,453)	(75,580)	-	-	(2,176,033)
Equipment and Purchased Software	(3,290,929)	(721,089)	293,091	-	(3,718,927)
Improvements Other Than Building	(12,399,758)	(396,248)	-	-	(12,796,006)
Total Accumulated Depreciation	<u>(17,791,140)</u>	<u>(1,192,917)</u>	<u>293,091</u>	<u>-</u>	<u>(18,690,966)</u>
Total Being Depreciated, Net	<u>8,283,714</u>	<u>(450,676)</u>	<u>(2,667)</u>	<u>986</u>	<u>7,831,357</u>
Total Business-Type Capital Assets, Net	<u>\$ 11,769,007</u>	<u>\$ (359,103)</u>	<u>\$ (2,667)</u>	<u>\$ -</u>	<u>\$ 11,407,237</u>

B. Depreciation/Amortization Expense

Depreciation and amortization expense was charged to functions/programs of the primary government and the Component Unit as follows:

Primary Government

Governmental Activities:

Administration	\$ 2,552,376
Community Service	470,913
Corrections	1,968,404
Courts	1,161,881
Culture and Recreation	937,024
Economic Environment	159,989
Emergency Services	1,535,456
Environmental Services	149,618
Growth Management	40,690
Law Enforcement	2,691,304
Solid Waste Disposal	14,006
Tourist Development	107,900
Transportation (Includes County Infrastructure)	10,627,936
Capital Assets Held by the Government's Internal Service Funds are Charged to the Various Functions Based on Their Usage of the Assets	<u>2,330,188</u>
Total Depreciation/Amortization Expense – Governmental Activities	<u>\$ 24,747,685</u>

Business-Type Activities:

Codes Enforcement	\$ 35,112
Solid Waste Disposal	<u>1,157,805</u>
Total Depreciation Expense - Business-Type Activities	<u>\$ 1,192,917</u>

ALACHUA COUNTY, FLORIDA
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Note 7 - Interfund Receivables, Payables, and Transfers

A. Interfund Balances

Interfund balances as of September 30, 2023, consisted of the following:

	Interfund Receivable	Interfund Payable
Interfund Balances		
Governmental Funds:		
General Fund	\$ 17,227,232	\$ 4,867,386
MSTU Law Enforcement	1,446,262	-
MSBU Fire Protection	50,952	-
Career Source - Region 9	-	750,000
Emergency Services	1,205,599	7,443,519
Other Capital Projects	-	2,600,000
Transportation Trust	-	1,000,000
Other Governmental Funds	877,690	5,648,936
Total Governmental Funds	20,807,735	22,309,841
Proprietary Funds:		
Solid Waste System	2,171	-
Internal Service Funds	2,249,935	750,000
Total Interfund Balances	\$ 23,059,841	\$ 23,059,841

Interfund Receivable consists of due from other funds and advance to other funds. Interfund Payable includes both due to other funds and advances from other funds. Debt Service funds first receive taxes according to bond covenant provisions and the remaining amount is due to either the General Fund or the Gas Tax Uses Fund. All remaining balances result from the time lag between the dates that: (a) interfund goods and services are provided or reimbursable expenditures occur, (b) transactions are recorded in the accounting system, and (c) payments between funds are made.

B. Interfund Transfers

Interfund transfers for the year ended September 30, 2023, consisted of the following:

	Transfers from Other Funds	Transfers to Other Funds
Interfund Transfers		
Governmental Funds:		
General Fund	\$ 94,698,482	\$ 21,377,556
MSTU Law Enforcement	1,416,261	28,058,880
MSTU Fire Protection	1,167,152	176,229
COVID-19 Relief	-	46,940,506
Emergency Services	6,652,284	10,981,179
Other Capital Projects	29,329	202,351
Transportation Trust	9,021,993	515,087
Other Governmental Funds	8,880,506	15,014,400
Total Governmental Funds	\$ 121,866,007	\$ 123,266,188

**ALACHUA COUNTY, FLORIDA
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	Transfers from Other Funds	Transfers to Other Funds
Proprietary Funds:		
Solid Waste System	\$ 2,171	\$ -
Internal Service Funds	1,477,985	79,975
Total Interfund Transfers	\$ 123,346,163	\$ 123,346,163

The County's routine transfers include transfers to: Special Revenue grant match requirements, other funds based on budgetary requirements, and funds that are required by statute or budgetary authority to expend revenues from another fund that by statute or budgetary authority must collect revenues.

Note 8 - Long-Term Obligations

A. Long-Term Obligations

Long-term obligations (excluding accrued compensated absences and estimated self-insured losses) at September 30, 2023, are composed of the following:

Primary Government

Notes Payable:

\$9,900,000 2014 Public Improvement Revenue bank loan, due in annual installments of \$1,062,000 to \$1,085,000 through 2025, interest of 2.090%. <u>Revenue Source</u> – a pledge of the County's portion of the Half-Cent Sales Tax.	\$ 2,147,000
\$3,800,000 2015 A Capital Improvement Drawdown bank loan, due in annual installments of \$401,000 to \$419,000 through 2026, interest of 2.250%. <u>Revenue Source</u> – a pledge of the County's State Court Facilities Surcharge.	1,230,000
\$12,637,000 2015 B Public Improvement Revenue Refunding bank loan, due in annual installments of \$1,401,000 to \$1,502,000 through 2027, interest of 2.250%. <u>Revenue Source</u> – a pledge of the County's portion of the Half-Cent Sales Tax.	5,807,000
\$24,430,000 2016 Public Improvement Revenue Refunding bank loan, due in annual installments of \$740,000 to \$830,000 through 2030, interest of 1.890%. <u>Revenue Source</u> – a pledge of the County's portion of the Half Cent Sales Tax.	5,510,000
\$2,120,000 2017 Public Improvement Drawdown bank loan, due in annual installments of \$115,000 to \$125,000 through 2027, interest of 2.740%. <u>Revenue Source</u> – a pledge to the County's portion of the Half-Cent Sales Tax.	846,000
\$13,200,000 2018 Local Option Gas Tax Drawdown bank loan, due in annual installments of \$1,670,000 to \$1,825,000 through 2027, interest of 2.980%. <u>Revenue Source</u> – a pledge of the County's 5 Cent Local Option Gas Tax.	6,985,000
\$3,750,000 2020 A Capital Improvement Revenue bank loan, due in annual installments of \$370,000 to \$400,000 through 2030, interest of 1.380%. <u>Revenue Source</u> – a pledge of the County's Non-Ad Valorem revenues.	2,695,000

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\$4,400,000 2020 B Capital Improvement Revenue bank loan, due in annual installments of \$475,000 to \$515,000 through 2030, interest of 1.410%. <u>Revenue Source</u> – a pledge of the County’s Non-Ad Valorem revenues.	\$ 3,470,000
\$12,500,000 2020 C Capital Improvement Revenue bank loan, due in annual installments of \$1,350,000 to 1,470,000 through 2030, interest of 1.450%. <u>Revenue Source</u> – a pledge of the County’s Non-Ad Valorem revenues.	9,860,000
\$30,000,000 2021 A&B Tourist Development Tax Revenue bank loan, due in annual installments of \$115,000 to \$16,495,000 through 2041, interest of 1.750%. <u>Revenue Source</u> – a pledge of the County’s Tourist Development Tax revenues	29,770,000
\$34,000,000 2022 Capital Improvement Revenue bank loan, due in annual installments of \$905,000 to \$2,010,000 through 2047, interest of 3.520%. <u>Revenue Source</u> – a pledge of the County’s Non-Ad Valorem revenues.	33,310,000
\$8,000,000 2023 Capital Improvement Revenue bank loan, due in annual installments of \$245,000 to \$3,130,000 through 2038, interest of 4.210%. <u>Revenue Source</u> – a pledge of the County’s Non-Ad Valorem revenues.	<u>8,000,000</u>
Total Notes Payable	<u>\$ 109,630,000</u>

B. Debt Service Requirements to Maturity

Debt service to maturity on the County’s debt at September 30, 2023, is as follows:

Fiscal Year	Notes Payable and Finance Purchases Payable		Total Principal and Interest
	Principal	Interest	
2024	\$ 8,967,000	\$ 2,791,596	\$ 11,758,596
2025	9,210,000	2,602,818	11,812,818
2026	8,316,000	2,397,583	10,713,583
2027	7,957,000	2,203,636	10,160,636
2028	4,605,000	2,031,715	6,636,715
2029-2033	17,620,000	8,712,523	26,332,523
2034-2038	33,140,000	5,991,512	39,131,512
2039-2043	12,180,000	2,367,711	14,547,711
2044-2047	7,635,000	683,584	8,318,584
Total	<u>\$ 109,630,000</u>	<u>\$ 29,782,678</u>	<u>\$ 139,412,678</u>

C. Changes in Long-Term Obligations

Changes in long-term obligations for the year ended September 30, 2023, are as summarized as follows:

ALACHUA COUNTY, FLORIDA
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	Balance October 1, 2022	Increases	Decreases	Balance September 30, 2023	Due Within One Year
Long-Term Obligations					
Governmental Activities:					
Notes Payables	\$ 76,657,000	\$ 42,000,000	\$ (9,027,000)	\$ 109,630,000	\$ 8,967,000
Finance Purchases	1,466,441	-	(924,291)	542,150	180,716
Leases Payable	7,732,033	99,307	(516,410)	7,314,930	541,337
Subscriptions Payable	2,314,936	3,523,112	(1,693,763)	4,144,285	1,527,673
Estimated Liability - Self-Insured Losses	7,919,373	25,915,079	(25,471,431)	8,363,021	3,557,962
Net OPEB Liability	13,715,180	15,369,088	-	29,084,268	-
Net Pension Liability	182,818,041	25,031,404	-	207,849,445	-
Accrued Compensated Absences	19,179,717	12,471,898	(10,030,554)	21,621,061	9,032,810
Total Governmental Activities	311,802,721	124,409,888	(47,663,449)	388,549,160	23,807,498
Business-Type Activities:					
Accrued Compensated Absences	498,888	453,692	(316,380)	636,200	63,620
Net OPEB Liability	708,187	-	(196,171)	512,016	-
Net Pension Liability	4,007,553	501,688	-	4,509,241	-
Accrued Landfill Closure Cost	3,190,370	-	(113,107)	3,077,263	448,183
Total Business-Type Activities	8,404,998	955,380	(625,658)	8,734,720	511,803
Total Long-Term Obligations	\$ 320,207,719	\$ 125,365,268	\$ (48,289,107)	\$ 397,283,880	\$ 24,319,301

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. At year-end, \$439,752 of internal service funds compensated absences, \$2,538,212 of net pension, \$355,153 of OPEB, and \$390,900 of SBITA is included in the above amounts. In addition, for the governmental activities, compensated absences and pension liabilities are generally liquidated by the general fund.

D. Summary of Revenue Notes Payable

The following is a summary of government resolutions pertaining to debt reflected in the September 30, 2023, financial statements:

**ALACHUA COUNTY, FLORIDA
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Name	\$9,990,000 Public Improvement Revenue Note, Series 2014	\$12,637,000 Public Improvement Revenue Refunding Note, Series 2015B	\$24,430,000 Public Improvement Revenue Refunding Note, Series 2016	\$2,120,000 Public Improvement Revenue Note, Series 2017
Purpose	To provide funding for acquisition and construction of 515 Bldg criminal courthouse HVAC, ERP financial software system, new fire station, new rescue station, and costs of issuance.	To refund portions of the County's Public Improvement Revenue Bonds, Series 2007A and costs of issuance.	To refund the County's outstanding Public Improvement Revenue Bonds, Series 2007A and Public Improvement Revenue Refunding Bonds, Series 2007B and costs of issuance.	To finance capital improvements relating to a fire station and emergency services.
Dated	September 12, 2014	April 23, 2015	May 4, 2016	January 12, 2017
Final maturity	November 1, 2024	November 1, 2026	November 1, 2029	November 1, 2026
Principal payment date	November 1st	November 1st	November 1st	November 1st and May 1st
Interest payment dates	November 1st and May 1st	November 1st and May 1st	November 1st and May 1st	November 1st and May 1st
Interest rates	2.09%	2.25%	2.01%	2.74%
Outstanding Principal at 9/30/23	\$2,147,000	\$5,807,000	\$5,510,000	\$846,000
Reserve requirement	\$0	\$0	\$0	\$0
Pledged revenue source	Local Government Half-Cent Sales Tax.	Local Government Half-Cent Sales Tax.	Local Government Half-Cent Sales Tax.	Local Government Half-Cent Sales Tax.
Total debt svc payment	\$1,096,751	\$1,517,081	\$853,138	\$255,893
% of required debt svc to total pledged revenue source	23.51%			

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Name	\$13,200,000 5 Cent Local Option Gas Tax Note, Series 2018	\$3,800,000 Capital Improvement Revenue Note, Series 2015A	\$30,000,000 Tourist Development Tax Revenue Note, Series 2021AB
Purpose	To provide funds for the financing of the costs of certain transportation improvements, to include bicycle/pedestrian facilities, unpaved road alternatives, surface treatments, improving roadways, and cost of issuance.	To provide funds for the acquisition and construction of a new Public Defender Building and costs of issuance.	To provide funds for the acquisition, construction, and equipping of a publicly-owned and operated Multi-Use Sports Event Center.
Dated	August 22, 2018	April 23, 2015	August 31, 2021
Final maturity	August 1, 2027	November 1, 2025	August 1, 2041
Principal payment date	August 1st	November 1st	August 1st
Interest payment dates	February 1st and August 1st	November 1st and May 1st	February 1st and August 1st
Interest rates	2.98%	2.25%	1.75%
Outstanding principal at 9/30/23	\$6,985,000	\$1,230,000	\$29,770,000
Reserve requirement	\$0	\$0	\$0
Pledged revenue source	5 Cent Local Option Gas Tax	Court Facilities Fees per Section 318.18(13)(A), Florida Statutes	Tourist Development Tax Revenues
Total debt svc payment	\$1,881,578	\$424,085	\$686,820
% of required debt svc to total pledged revenue source	64.73%	99.04%	14.38%

ALACHUA COUNTY, FLORIDA
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Name	\$3,791,000 Capital Improvement Revenue Note, Series 2017	\$3,750,000 Capital Improvement Revenue Note, Series 2020A	\$4,400,000 Capital Improvement Revenue Note, Series 2020B	\$12,500,000 Capital Improvement Revenue Note, Series 2020C	\$34,000,000 Capital Improvement Revenue Note, Series 2022	\$8,000,000 Capital Improvement Revenue Note, Series 2023
Purpose	To refund the County's outstanding Capital Improvement Revenue Bonds, Series 2008 and costs of issuance.	To provide funds for the acquisition for lease to and housing the County medical examiner and costs of issuance.	To provide funds for the acquisition and construction of a branch office for the Alachua County Tax Collector and costs of issuance.	To provide funds for the acquisition and construction of an equestrian center and appurtenant improvements and costs of issuance.	To provide funds for the acquisition, construction, and equipping of new fire stations and a new court services support building within the county and costs of issuance.	To provide funds for the acquisition and construction of a new emergency operations center and fire administration building and costs of issuance.
Dated	August 30, 2017	August 27, 2020	August 27, 2020	September 24, 2020	October 20, 2022	August 24, 2023
Final maturity	August 1, 2023	August 1, 2030	August 1, 2030	August 1, 2030	August 1, 2047	August 1, 2038
Principal payment date	August 1st	August 1st	August 1st	August 1st	August 1st	August 1st
Interest payment dates	February 1st and August 1st	February 1st and August 1st	February 1st and August 1st	February 1st and August 1st	February 1st and August 1st	February 1st and August 1st
Interest rates	2.05%	1.38%	1.41%	1.45%	3.52%	4.21%
Outstanding principal at 9/30/23	\$0	\$2,695,000	\$3,470,000	\$9,860,000	\$33,310,000	\$8,000,000
Reserve requirement	\$0	\$0	\$0	\$0	\$0	\$0
Pledged revenue source	Covenant to budget and appropriate.	Covenant to budget and appropriate.	Covenant to budget and appropriate.	Covenant to budget and appropriate.	Covenant to budget and appropriate.	Covenant to budget and appropriate.
Total debt svc payment	\$677,518	\$407,228	\$525,554	\$1,492,255	\$1,624,169	\$0
% of required debt svc to total pledged revenue source	5.34%					

E. Demand Bonds

The County has no demand bonds.

F. Conduit Debt Obligations

From time to time, the County has issued Health Facility Revenue Bonds, Industrial Development Revenue Bonds, and Housing Finance Authority Multi-family Housing Bonds to provide financial assistance to private-sector entities for the acquisition and construction of health care, industrial facilities, and multi-family housing deemed to be in the public interest. These bonds are secured by the financed property and are payable solely from the payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

There is no obligation on the part of the County, the State, or any political subdivision for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2023, there were eighteen series of Health Facility Revenue Bonds outstanding, with an aggregate principal amount payable of \$990,359,502, two series of Capital Projects Finance Authority Student Housing Bonds outstanding, with an aggregate principal amount payable of \$8,320,543, one series of Industrial Development Bonds outstanding, with a principal amount payable of \$2,209,592, and six series of Housing Finance Authority Multi-family Housing Bonds, with an aggregate principal amount payable of \$44,820,684.

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G. Landfill Post-Closure Care Obligation

The County's Southwest Landfill's liability for fiscal year 2023 is \$2,461,423, a decrease of \$16,032 from the prior fiscal year. For other County landfills closed prior to 1985 and not subject to state law requirements, the County records a liability of \$615,840, a decrease of \$97,075 from last fiscal year. See Note 1.D.9. for more information.

Note 9 - Employee Benefits

A. State of Florida Pension Plans

Defined Benefit Plans

The County participates in two defined benefit pension plans that are administered by the State of Florida, Department of Management Services, Division of Retirement. The plans provide retirement, disability, or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The State of Florida issues a publicly available financial report that includes financial statements and required supplementary information for the plans. That report may be obtained by writing to the Division of Retirement, PO Box 9000, Tallahassee, Florida, 32315-9000 or by calling (850) 488-6491.

The Florida Retirement System (FRS) Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan with a Deferred Retirement Option Program (DROP) available for eligible employees. The FRS was established and is administered in accordance with Chapter 121, Florida Statutes. Retirees receive a lifetime pension benefit with joint and survivor payment options. FRS membership is compulsory for employees filling regularly established positions in a state agency, county agency, state university, state community college, or district school board, unless restricted from FRS membership under Sections 121.053 or 121.122, Florida Statutes, or allowed to participate in a defined contribution plan in lieu of FRS membership. Participation by cities, municipalities, special districts, charter schools, and metropolitan planning organizations is optional.

The Retiree Health Insurance Subsidy (HIS) Program is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided

Benefits under the FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

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Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement. Effective July 1, 2023, Senate Bill 7024 increased the level of monthly benefits from \$5.00 per year of service per month to \$7.50, with an increased minimum of \$45.00 per month and maximum of \$225 per month.

Contributions

The contribution requirements of plan members and the County are established and may be amended by the Florida Legislature. Employees are required to contribute 3.00% of their salary to the FRS. The County's contribution rates as of September 30, 2023, were as follows:

	<u>FRS</u>	<u>HIS</u>
Regular Class	11.57%	2.00%
Special Risk	30.67%	2.00%
Senior Management Service Class	32.52%	2.00%
Elected Officials	56.68%	2.00%
DROP from FRS	19.13%	2.00%

The County's contributions for the year ended September 30, 2023, were \$20,910,109 to the FRS and \$2,232,411 to the HIS.

Pension Liabilities and Pension Expense

At September 30, 2023, the County reported a liability for its proportionate shares of the net pension liabilities. The net pension liabilities were measured as of June 30, 2023. The total pension liabilities for the FRS Pension Plan were determined by an actuarial valuation dated July 1, 2023 and the total pension liabilities for the HIS Program were determined by an actuarial valuation dated July 1, 2023. The County's proportions of the net pension liabilities were based on the County's share of contributions to the pension plans relative to the contributions of all participating entities, actuarially determined.

	<u>FRS</u>	<u>HIS</u>	<u>Total</u>
Net Pension Liability at September 30, 2023	\$ 162,626,203	\$ 49,732,484	\$ 212,358,687
Proportion at:			
September 30, 2023	0.4081%	0.3132%	
September 30, 2022	0.4116%	0.3180%	
Pension Expense (Benefit), Year Ended			
September 30, 2023	\$ 31,621,720	\$ 18,696,497	\$ 50,318,217

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Deferred Outflows/Inflows of Resources Related to Pensions

At September 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS		Totals	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 15,269,197	\$ -	\$ 728,049	\$ (116,730)	\$ 15,997,246	\$ (116,730)
Changes of Assumptions	10,601,325	-	1,307,452	(4,309,487)	11,908,777	(4,309,487)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	6,791,710	-	25,683	-	6,817,393	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,610,357	(9,479,815)	1,507,611	(1,555,253)	5,117,968	(11,035,068)
Employer Contributions Subsequent to the Measurement Date	6,293,313	-	696,132	-	6,989,445	-
Total	\$ 42,565,902	\$ (9,479,815)	\$ 4,264,927	\$ (5,981,470)	\$ 46,830,829	\$ (15,461,285)

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year-end will be recognized as a reduction of the net pension liability in the subsequent reporting period. Other pension-related amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

<u>Year Ending September 30,</u>	<u>FRS</u>	<u>HIS</u>
2024	\$ 2,648,424	\$ (325,131)
2025	(3,746,881)	(164,720)
2026	25,033,896	(425,950)
2027	2,186,500	(919,197)
2028	670,833	(527,800)
Thereafter	-	(49,877)
Total	\$ 26,792,772	\$ (2,412,675)

Actuarial Assumptions

The pension liability for each of the defined benefit plans was measured as of June 30, 2023. The total pension liability was determined by an actuarial valuation dated July 1, 2023 for the FRS Pension Plan and the HIS Program. Both plans use the entry age normal actuarial cost method and the following significant actuarial assumptions:

	<u>FRS</u>	<u>HIS</u>
Inflation	2.40%	2.40%
Salary Increases	3.25%	3.25%
Discount Rate	6.70%	3.65%
Investment Rate of Return	6.70%	N/A

Mortality assumptions for both plans were based on the Generational PUB-2010 with Projection Scale MP-2018.

For both plans, the actuarial assumptions were based on the results of an actuarial experience study that was completed for the period July 1, 2013 through June 30, 2018.

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The following changes in actuarial assumptions occurred in 2023:

- HIS—The municipal bond index rate and the discount rate used to determine the total pension liability increased from 3.54% to 3.65%.

The long-term expected rate of return was not based on historical returns, but instead was based on forward-looking capital market economic model. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. For the FRS Pension Plan, the table below summarizes the consulting actuary’s assumptions based on the long-term target asset classification.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1.00%	2.90%	2.90%	1.10%
Fixed Income	19.80%	4.50%	4.40%	3.40%
Global Equity	54.00%	8.70%	7.10%	18.10%
Real Estate	10.30%	7.60%	6.60%	14.80%
Private Equity	11.10%	11.90%	8.80%	26.30%
Strategic Investments	3.80	6.30	6.10	7.70
	<u>100%</u>			

Discount Rate

The discount rate used to measure the total pension liability for the FRS Pension Plan was 6.70% and consisted of two building block components: 1) a real return of 4.2% and 2) a long-term average annual inflation assumption of 2.4%. The 6.7% rate of return assumption is reasonable and appropriate per Actuarial Standards of Practice.

The discount rate used for calculating the total HIS pension liability is equal to the single rate that results in the same actuarial present value as would be calculated by using two different discount rates for the discount at the long-term expected rate of return for benefit payments prior to the projected depletion of the fiduciary net pension (trust assets) and the discount at a municipal bond rate for benefit payments after the projected depletion date. Because the HIS Program is essentially funded on a pay-as-you-go basis and the depletion date is considered to be immediate, the single municipal bond rate of 3.65% was used to determine the total pension liability for the program. The Bond Buyer General Obligation Bond 20-Bond Municipal Bond Index was used as the applicable municipal bond index.

Sensitivity Analysis

The following tables demonstrate the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact to the County’s proportionate share of the net pension liability if the discount rate was 1.00% higher or 1.00% lower than the current discount rate.

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	FRS			HIS		
	Current Discount			Current Discount		
	1% Decrease (5.70%)	Rate (6.70%)	1% Increase (7.70%)	1% Increase (2.65%)	Rate (3.65%)	1% Increase (4.65%)
Employer's Proportionate Share of the Net Pension Liability	\$ 277,798,669	\$ 162,626,203	\$ 66,270,654	\$ 56,737,002	\$ 49,732,484	\$ 43,926,209

Pension Plans' Fiduciary Net Position

Detailed information about the pension plans' fiduciary net position is available in the state's separately issued financial reports.

Defined Contribution Plan

Pursuant to Chapter 121, Florida Statutes, the Florida Legislature created the Florida Retirement Investment Plan (FRS Investment Plan), a defined contribution pension plan qualified under Section 401(a) of the Internal Revenue Code. The FRS Investment Plan is an alternative available to members of the Florida Retirement System in lieu of the defined benefit plan. There is a uniform contribution rate covering both the defined benefit and defined contribution plans, depending on membership class. Required employer contributions made to the plan during the year ended September 30, 2023, totaled \$1,785,339.

B. Other Postemployment Benefits Plan

Plan Description - County employees are provided with OPEB through the Alachua County OPEB Plan, a cost-sharing multiple employer defined benefit OPEB Plan administered by the Alachua County Board of County Commissioners (the County). The County can amend the benefit provisions provided by the OPEB Plan. The County established the Alachua County OPEB Trust, a qualifying trust, with the adoption of resolution 08-104. A separate stand-alone financial statement for the OPEB Plan is not prepared.

Benefits Provided - The OPEB Plan provides postemployment life insurance benefits, as well as, both an explicit and implicit health insurance subsidy for retirees and eligible dependents of the Children's Trust of Alachua County, Clerk of Court, Supervisor of Elections, Property Appraiser, Sheriff, Tax Collector, Library District, and County.

The life insurance benefit is provided at no charge to retirees. The life insurance benefit is \$15,000 for all retirees under the age of 65 and \$5,000 for retirees age 65 and older.

An explicit monthly health insurance subsidy is provided to retirees with at least 6 years of service who retire and begin receiving benefits from the FRS or the Library District Pension Plan (LDPP). Retirees must maintain health care coverage after employment to be eligible for the subsidy. The amount of the monthly subsidy is based on the number of years of total service with the County and is equal to three dollars a month for each year of service. The minimum monthly subsidy is \$18 and the maximum monthly subsidy is \$90 for employees that retire with 30 or more years of service. Effective October 1, 2023, the rates will change to \$7.50 per month for each year of service, with a minimum of \$45 and maximum monthly subsidy of \$225, resulting in a significant increase in the total OPEB liability at September 30, 2023. Additionally, in accordance with Florida Statutes 112.0801,

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currently, active County employees who retire and immediately begin receiving benefits from FRS have the option of paying premiums to continue in the County’s Self-funded Health Insurance Plan at the same group rate as active employees. The retiree pays 100% of the blended group rate premium therefore receiving an implicit subsidy.

Contributions - The contribution requirements of plan members and the participating employers are established and may be amended by the County. The County’s required contribution, actuarially determined, is based on a combination of projected pay-as-you-go financing, with an additional amount to prefund benefits when earned. Contributions are not based on a measure of pay. The County’s actuarially determined contribution for the year ended September 30, 2023, was \$1,605,708. Actual contributions to the OPEB Plan from the County were \$1,682,071 for the year ended September 30, 2023. County retiree plan members receiving benefits contributed to pay-as-you-go financing through their required contributions of \$714 per month for retiree-only coverage, \$1,708 per month for retiree and spouse coverage, and \$2,408 per month for family coverage.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - At September 30, 2023, the County reported a liability of \$29,596,286 for its proportionate share of the net OPEB liability. The net OPEB liability was determined by a simplified actuarial valuation as of September 30, 2023. The County’s proportion of the net OPEB liability was based on the County’s eligible OPEB participants in the OPEB Plan as compared to the total OPEB participants of all employers. At September 30, 2023, the County’s proportion of net OPEB liability was 90.84%. The OPEB Plan had total liabilities of \$34,952,589 and fiduciary net position of \$2,373,177. The Plan’s FNP represented 6.79% of total OPEB liabilities.

For the year ended September 30, 2023, the County recognized OPEB expense of \$13,411,713. At September 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 5,973,722	\$ (175,658)
Changes of Assumptions or Other Inputs	4,107,934	(1,173,114)
Net Difference Between Projected and Actual Investments	59,795	-
Total	\$ 10,141,451	\$ (1,348,772)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending September 30,	Amount
2024	\$ 792,067
2025	795,885
2026	851,430
2027	777,342
2028	789,232
Thereafter	4,786,723
Total	\$ 8,792,679

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Actuarial Methods and Assumptions - The total OPEB liability in the September 30, 2023, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Inflation Rate	2.0%
Projected Annual Salaries Increase	3.5%
Investment Rate of Return	5.86%, based on expected long-term rate of return where assets are projected to cover all future benefit payments.
Healthcare Cost Trend Rate	6.75% initial year reduced 0.25% each year until reaching ultimate trend rate of 4.0%.
Mortality	PUB-2010 generational table scaled using MP-2021 and applied on a gender-specific basis.

An actuarial experience study has not yet been performed for the plan.

The long-term expected rate of return is based on plan investments where assets are projected to cover all future benefit payments. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Rate of Return (with Inflation)</u>
Broad Market HQ Bond Fund	14.10%	0.76%
Core Plus Fixed Income	13.10%	-0.88%
Diversified Large Cap	27.00%	10.82%
Core Real Estate	12.60%	6.15%
Diversified Small to Mid Cap	14.40%	11.26%
International Blend	19.50%	2.82%
Cash (T-Bill)	-0.70%	0.00%
Total	<u>100.00%</u>	

Discount Rate - The discount rate used to measure the total OPEB liability was 5.86%. The discount rate is based on the expected long-term rate of return on plan investments where assets are projected to cover all future benefit payments.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate - The following presents the County's proportionate share of the net OPEB liability, as well as what the Library's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1 percent lower (4.86%) or 1 percent point higher (6.86%) than the current discount rate:

	<u>1% Decrease (4.86%)</u>	<u>Current Discount Rate (5.86%)</u>	<u>1% Increase (6.86%)</u>
Net OPEB Liability	\$ 33,630,273	\$ 29,596,286	\$ 26,286,482

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Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate - The following presents the County's proportionate share of the net OPEB liability, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percent lower (5.75%) or 1 percent point higher (7.75%) than the current healthcare cost trend rates:

	1% Decrease (5.75%) Decreasing to 3.00%)	Current Discount Rate (6.75%) Decreasing to 4.00%)	1% Increase (7.75%) Decreasing to 5.00%)
Net OPEB Liability	\$ 28,344,088	\$ 29,596,286	\$ 31,224,736

C. Accrued Compensated Absences

County employees are entitled to accrue sick and vacation time in accordance with the County's personnel regulations or a collective bargaining agreement. Maximum accruals are shown on the following chart.

	Vacation/PTO Accrual Maximum	Vacation/PTO Termination Pay Maximum	Sick Leave Accrual Maximum
Board of County Commissioners (Including Supervisor of Elections)			
40 Hours/Week (Hired Before April 1, 2011)	500 Hours	500 Hours	No Maximum
56 Hours/Week (Hired Before April 1, 2011)	500 Hours	500 Hours	No Maximum
40 Hours/Week (Hired After March 31, 2011)	500 Hours	500 Hours	1,000 Hours
56 Hours/Week (Hired After March 31, 2011)	500 Hours	500 Hours	1,400 Hours
Clerk of the Circuit Court	1320 Hours	760 Hours	Not Applicable
Property Appraiser	280 Hours	240 Hours	No Maximum
Tax Collector	No Maximum	No Maximum	No Maximum
Sheriff	280 Hours	280 Hours	No Maximum

Terminated employees with 10 years of service will be paid for half of unused sick time.

The County records a liability for compensated absences of \$21,621,061 on the Statement of Net Position for Governmental Activities and \$636,200 for Business-Type Activities. In the Government-wide presentation, compensated absences are accrued in the period they are earned. For the adjusted liabilities at the end of the year, a determination was made for current and non-current amounts. Accrued compensated absences are not recorded for any accruals over the maximum.

D. Deferred Compensation Plan

The County offers employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The County complied with the requirements of subsection (g) of IRC Section 457 and, accordingly, all assets and income of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries.

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Deferred compensation amounts withheld from participating employee’s pay are not taxable as current income until withdrawn from the plan. Annual contributions by a participant may not exceed \$22,500. There is an “age 50 catch-up” provision that allows an additional \$7,500 contribution from the year the employee reaches age 50 until the employee terminates employment.

E. Component Units Employment

The Component Units’ employees have the same benefits as the BOCC’s employees.

Note 10 - Risk Management and Conventionally Insured Claims and Losses

The County is self-insured for risk management and employee group health insurance in two internal service funds maintained by the BOCC. The following two sections and the disclosures required by GASB Statement 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*, are provided below.

A. Risk Management Claims and Losses

The County has established a risk management program to cover claims against the Board and Constitutional Officers for the following types of risk:

- General Liability (self-insured up to a limit of \$200,000)
- Workers’ Compensation (self-insured up to limit of \$250,000)
- Automobile Liability (self-insured up to limit of \$200,000)
- Public Officials Liability (self-insured up to limit of \$100,000)
- EMS Professional Liability
- Lawyers Professional Liability
- Employment Practices Liability (self-insured up to limit of \$100,000)

The County has authorized a commercial third-party administrator to administer the County’s automobile, general liability, and workers’ compensation claims. There have been no significant reductions in insurance coverage from prior years. In instances where insurance has been purchased, no settlements have exceeded coverage for each of the past three fiscal years.

The estimated liability for self-insured losses is based on reported claims, historical loss data, industry statistics for claims incurred but not reported, and a valuation performed by an independent actuary as of July 31, 2023 projecting to September 30, 2023, and the prior year as of July 31, 2022 projecting to September 30, 2022:

<u>Fiscal Year</u>	<u>Claims Liability, Beginning of Fiscal Year</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Claims Liability, End of Fiscal Year</u>
2021	\$ 5,696,696	\$ 1,734,434	\$ (2,003,672)	\$ 5,427,458
2022	5,427,458	1,227,867	(738,251)	5,917,074
2023	5,917,074	2,163,273	(1,191,233)	6,889,114

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For fiscal year 2023, the margin for the risk of adverse deviation was accrued at a 75% confidence level. Florida Statutes provide for local government tort immunity and a claims bill process. Our actuarial estimates do not include a provision for liabilities arising from claims bills except to the extent such claims are included in the loss history of the County. The County's Actuary determined a portion of the claims liability that would be expected to be paid within one year and the accompanying financial statements reflect that by showing a current and a long-term liability.

All funds of the County including the Constitutional Officers of the County participate in the Risk Management Self-Insurance Fund. Payments to the Self-Insurance Fund are assessed based on actuarial estimates needed to pay prior and current year claims and to establish a reserve for catastrophic losses.

B. Conventionally Insured Claims and Losses

The County retains conventional insurance coverage on all other types of insurable risks. These costs are also accounted for in the Self-Insurance Fund.

C. Employee Group Health Insurance

The County provides group health insurance for its employees, their eligible dependents, and eligible retirees. On October 1, 2005, the County established an employee group health self-insurance plan to account for and finance its uninsured risks of loss. The County entered into an administrative services agreement with a commercial insurance carrier to provide administrative support for this plan. Under this plan, the County purchases stop-loss insurance with the individual deductible per covered unit of \$225,000 with no individual lifetime reimbursement maximum. All claims are paid through the group health insurance plan. Claims in excess of the \$225,000 individual deductible are reimbursed by the County's excess insurance carrier.

All County employees may participate in the employee group health insurance including all Constitutional Officer employees and Component Unit employees of the Murphree Law Library. In addition, the Alachua County Library District employees may participate in the plan. Payments to the employee group health insurance plan are assessed based on actuarial estimates of the amounts needed to pay current year claims and to establish a "reserve" (i.e., net position or equity) for catastrophic losses and to fund the retiree other post employee benefit. The employee group health insurance plan net position was \$21,184,361 at September 30, 2023.

The claims liability reported in the fund at September 30, 2023, for the employee group health insurance plan was \$1,473,907. This amount was the actuarially determined claims liability based on the requirements of GASB Statement No. 10, which specifies that a liability for claims should be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and that the amount of the loss can be reasonably estimated. These claims liability amounts are all considered to be due within one year and are classified as current liabilities in the accompanying financial statements. During fiscal year 2023, changes recorded to the claims liability for the employee group health insurance plan were as follows:

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<u>Fiscal Year</u>	<u>Claims Liability, Beginning of Fiscal Year</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Claims Liability, End of Fiscal Year</u>
2021	\$ 1,235,663	\$ 23,634,815	\$ (23,109,299)	\$ 1,761,179
2022	1,761,179	23,572,273	(23,331,153)	2,002,299
2023	2,002,299	23,751,806	(24,280,198)	1,473,907

D. Sheriff's Risk Management

For health insurance, the Sheriff participates in the risk management program established by the Board to cover claims against the Board and Constitutional Officers. The Sheriff also participates in the Florida Sheriffs' self-insurance fund for risk related to workers' compensation, auto, and general liability insurance. For the past three years, there have been no insurance settlements significantly in excess of insurance coverage.

Note 11 - Indirect Costs

The County's indirect costs consist of allowable administrative costs allocated to the Enterprise Funds, Internal Service Funds, various Federal and State Grants, and Special Revenue Funds. The County's indirect cost plan is developed annually based on the prior year's actual expenditures. Some adjustments are required due to specific Federal grant allowances or other legal limitations. For the fiscal year ended September 30, 2023, the following was charged:

<u>Indirect Cost Charged</u>	<u>Fund</u>	<u>Project Name</u>
Governmental Funds		
\$ 138,482	General Fund	MSTU - Unincorporated Services
26,457	MSTU-Sheriff Law Enforcement	MSTU - Sheriff Patrol
274,893	MSBU-Fire Protection Services	MSBU - Fire Protection Services
86,549	MSBU	Refuse Collection
223,079	Gas Tax Uses	Gas Tax Uses
8,724	Career Source	Career Source
8,470	Drug and Law Enforcement	Metamorphosis
3,071	Environmental	Hazardous Materials Code
5,737	Environmental	FDEP Tank Inspection
13,134	Environmental	FDEP Petroleum Cleanup
4,180	Environmental	NPDES Stormwater Cleanup
20,024	Environmental	Stormwater Management
350	Environmental	Santa Fe Hills Water System
625	Environmental	Land Conservation
155	Community Services	Alachua County Apartments
2,199	Community Services	Mobile Response Team
35,551	Community Services	CHOICES
2,779	Tourism	Equestrian Center
<u>100,431</u>	Tourism	Tourist Development
<u>954,890</u>	Total Governmental Funds	

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023**

<u>Indirect Cost Charged</u>	<u>Fund</u>	<u>Project Name</u>
Enterprise Funds		
\$ 972,424	Solid Waste	Solid Waste System
28,697	Solid Waste	Collection Centers
4,321	Solid Waste	Hazardous Waste Management
150,067	Solid Waste	Waste Management Assessment
2,457	Solid Waste	Landfill Post-Closure Care
<u>52,316</u>	Building Inspections/Permitting	Building Inspections/Permitting
<u>1,210,282</u>	Total Enterprise Funds	
Internal Service Funds		
10,939	Computer Replacement	Computer Replacement
54,503	Self Insurance	Self Insurance Fund
383,142	Fleet Management	Fleet Management Fund
13,506	Telephone Services	Telephone Services
23,496	Vehicle Replacement	Vehicle Replacement
<u>398,828</u>	Health Insurance	Health Insurance
<u>884,414</u>	Total Internal Service Funds	
<u>\$ 3,049,586</u>	Total Indirect Cost	

Indirect costs between governmental activities have been eliminated in the government-wide financial statement presentation.

Note 12 - Other Required Individual Fund and Compliance Disclosures

A. Excess of Expenditures Over Appropriations

Each fiscal year, the Clerk of Court is statutorily required to return excess fees to the state. For fiscal year 2023, the Fine and Forfeiture fund had excess fees of \$916,887. After posting the year-end entry to record the excess fees, expenditures in the Fine and Forfeiture Fund exceeded total appropriations by \$845,790. The statutory requirement to return excess fees is a one-time obligation. No additional corrective action is planned.

B. Excess of Expenditures Over Revenue in the Budget Column

Certain funds show an excess of expenditures over revenue in the budget column of the Statement of Revenues, Expenditures, and Changes in Fund Balances, Budget and Actual. This excess is due to the use of fund balance (which is not reported in the budget or variance column) during the fiscal year.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

Note 13 - Commitments and Contingencies

A. Commitments

(1) Leases

In the Governmental Activities, the County entered into several lease agreements for office facilities. The initial lease liabilities were recorded in the amount of \$5,186,332. As of September 30, 2023, the value of the lease liability is \$4,524,975. The leases have an interest rate ranging from 1.2003% to 1.5117%. The value of the right-to-use assets as of September 30, 2023, was \$5,186,332 with accumulated amortization of \$823,890.

The County also entered into several lease agreements for machinery and equipment. The initial lease liabilities were recorded in the amount of \$3,046,981. As of September 30, 2023, the value of the lease liability is \$2,789,955. The leases have an interest rate ranging from 0.4753% to 1.8513%. The value of the right-to-use asset as of September 30, 2023, was \$3,146,288, with accumulated amortization of \$412,754.

The future lease payments as of September 30, 2023, are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 539,649	\$ 109,661	\$ 649,310
2025	555,845	101,704	657,549
2026	537,695	93,741	631,436
2027	529,960	86,278	616,238
2028	515,609	78,834	594,443
2029-2033	2,239,672	287,234	2,526,906
2034-2038	1,564,498	127,615	1,692,113
2039-2043	572,862	50,791	623,653
2044-2048	<u>259,140</u>	<u>9,082</u>	<u>268,222</u>
Total	<u>\$ 7,314,930</u>	<u>\$ 944,940</u>	<u>\$ 8,259,870</u>

(2) Subscription-Based Information Technology Arrangements

For the year ended September 30, 2023, the financial statements include the adoption of GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset. For additional information, refer to the disclosures below.

In the Governmental Activities, the County entered into several subscription agreements for software. The initial subscription liabilities were recorded in the amount of \$5,838,048. As of September 30, 2023, the value of the subscription liability is \$4,144,285. The subscriptions have an interest rate ranging from 3.144% to 3.990%. The value of the right to use asset as of September 30, 2023, was \$5,928,696, with accumulated amortization of \$1,350,068.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

The future lease payments as of September 30, 2023, are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 1,541,458	\$ 144,921	\$ 1,686,379
2025	972,787	92,479	1,065,266
2026	782,408	58,038	840,446
2027	750,982	37,254	788,236
2028	96,650	3,219	99,869
Total	<u>\$ 4,144,285</u>	<u>\$ 335,911</u>	<u>\$ 4,480,196</u>

(3) The landfill post-closure care commitments are discussed in Note 1.D.9.

(4) As of September 30, 2023, the County had significant encumbrances in the following funds:

<u>Fund</u>	<u>Amount</u>
General Fund	\$ 724,236
MSBU Fire	1,583,621
Other Governmental Funds	205,473
Solid Waste System	442,722
Internal Service Funds	2,754,582
Total	<u>\$ 5,710,634</u>

(5) Other significant outstanding contracts at September 30, 2023 are as follows:

<u>Amount</u>	<u>Vendor Name</u>	<u>Description</u>
\$ 2,768,159	D. E. Scorpio Corporation	Alachua County Fire Station 80
1,843,158	Viking Companies LLC	Sports Event Center
1,750,000	Meridian Behavioral Healthcare Inc.	Central Receiving System
1,320,180	Tyler Technologies	Implementation
1,261,392	Florida Legal Services, Inc.	Professional Services for Housing Stability
1,000,898	De La Parte & Gilbert PA	Legal Representation
875,109	Kompan Inc.	Veterans Memorial Park Playground
776,410	V E Whitehurst & Sons Inc.	Asphalt NE 27 th Ave
594,142	AK Associates Inc.	911 Telephone System Replacement
563,486	Weatherproofing Technologies	Criminal Courthouse – Roof Restoration
554,580	Three Rivers Legal Services Inc.	Legal Services for ERAP
435,000	V E Whitehurst & Sons Inc.	Asphalt SW 46 th Blvd
375,000	Meridian Behavioral Healthcare Inc	Central Receiving System - Construction
339,855	City of Newberry	Wild Spaces & Public Places Grant
320,500	Paul Stressing Associates Inc	A&E Services for Civil Complex
316,003	De La Parte & Gilbert PA	Legal Representation
300,000	City of Waldo	Wild Spaces & Public Places Grant
212,049	Gainesville For All, Inc.	Empowerment Zone Family Learning Center
204,527	Carr, Riggs & Ingram, LLC	Consulting Services – ERAP 2
200,000	Indigital	Next Core Generation Services Internet
187,020	Public Consulting Group	PEMT Program Requirement Compliance
186,048	Jones Edmunds and Associates Inc.	Professional Svcs - Infrastructure & Land Use
185,963	Kimley-Horn and Associates, Inc.	NW 23 rd Ave Reconstruction
178,293	Ring Power Corp - St Augustine	Fire Station 80 Generator
169,903	Utility Service of Gainesville Inc	Underground Utility Construction

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

<u>Amount</u>	<u>Vendor Name</u>	<u>Description</u>
\$ 168,135	HNTB Inc.	NW 122nd St Extension
141,601	Neighborhood Housing & Dev. Corp	Ship Funding FY21-22
135,523	Geosyntec Consultants, Inc.	Trout Street Stormwater Impr. Project
132,474	Kimley-Horn And Assoc Inc.	NW 23rd Ave Reconst/TFLE
119,511	Rebuilding Together NCF Inc.	EE & Weatherization of Affordable Housing
107,197	American Contractors Indemnity Co.	Archer Road Suntrail
106,000	Human Rights Coalition of Alachua Cty	Administration of Community ID Program

B. Contingencies

(1) Risk Management contingencies are discussed in Note 10.

(2) Grant Funding

The County participates in a number of federally and state assisted programs that are subject to program compliance audits. For the year ended September 30, 2023, the County's financial statements are subject to single audits as required by Title 2 U.S. *Code of Federal Regulations* Part 200 (Uniform Guidance) and the *Florida Single Audit Act*. It is the opinion of management that no material liabilities will result from such audits.

(3) Pending Litigation

The County is contingently liable with respect to lawsuits and other claims incidental to the ordinary course of its operations. In the opinion of County management, based on the advice of legal counsel, the ultimate disposition of these lawsuits and claims will not have a material adverse effect on the financial position of the County.

(4) Employee benefits are discussed in Note 9.

(5) Solid Waste System

The County owns four closed landfills, including the Southwest Landfill. If contamination levels were to increase in these landfills, the County could be liable for remediation actions. The remediation costs could range between \$0 and \$3 million depending on the severity of contamination detected and the number of landfill site(s) contaminated.

Note 14 - Related-Party Transactions

The Alachua County Housing Authority is a related organization of the County. The County has contracted with the Alachua County Housing Authority to administer and distribute funds for housing rehabilitation and temporary relocation from the Community Development Block Grant, the Neighborhood Stabilization Program, and the State Housing Initiative Partnership Program.

The Alachua County Library District is a related organization of the County. The County Attorney provides legal services and the Clerk provides accounting and treasury services to the Library District. Three of the County BOCC serve on the Library Governing Board.

The Children's Trust of Alachua County is a related organization of the County. The County Attorney provides legal services and the County provides administrative support to the Children's Trust of the County. One of the Alachua County Board of County Commissioners serves on the Children's Trust of Alachua's Board.

Required Supplementary Information

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND - COUNTY-WIDE
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Taxes	\$ 150,068,457	\$ 150,068,457	\$ 151,750,577	\$ 1,682,120
Permits and Fees	313,500	313,500	345,573	32,073
Intergovernmental	8,390,750	8,626,044	9,324,736	698,692
Charges for Services	24,288,998	27,939,444	29,413,596	1,474,152
Fines and Forfeitures	23,000	23,000	167,683	144,683
Investment Income	179,500	345,415	8,151,455	7,806,040
Private Donations	-	37,000	37,000	-
Miscellaneous	3,555,559	3,649,931	3,912,083	262,152
Total Revenue	<u>186,819,764</u>	<u>191,002,791</u>	<u>203,102,703</u>	<u>12,099,912</u>
Expenditures				
Current:				
General Government	49,615,735	61,032,826	47,500,383	13,532,443
Public Safety	130,743,290	136,971,874	123,986,636	12,985,238
Physical Environment	4,019,949	4,068,325	3,704,626	363,699
Transportation	3,139,382	3,729,172	2,822,851	906,321
Economic Environment	8,234,533	12,027,880	7,555,714	4,472,166
Human Services	17,899,900	22,656,218	15,874,603	6,781,615
Culture and Recreation	2,716,058	3,649,101	2,392,626	1,256,475
Court Cost	13,532,596	16,720,602	14,010,347	2,710,255
Reserve for Contingency	18,670,198	28,986,209	-	28,986,209
Debt Service:				
Principal	900,541	978,017	2,308,908	(1,330,891)
Interest	10,617	5,759	136,181	(130,422)
Capital Outlay	4,232,762	27,684,883	9,316,761	18,368,122
(Total Expenditures)	<u>253,715,561</u>	<u>318,510,866</u>	<u>229,609,636</u>	<u>88,901,230</u>
Excess (Deficiency) of Revenues Over				
(Under) Expenditures	<u>(66,895,797)</u>	<u>(127,508,075)</u>	<u>(26,506,933)</u>	<u>101,001,142</u>
Other Financing Sources (Uses)				
Transfers in	49,103,024	102,228,506	94,698,482	(7,530,024)
Transfers (out)	(15,219,919)	(23,354,684)	(21,377,556)	1,977,128
Other Finance Source - Leases	-	-	99,307	99,307
Other Finance Source - SBITAs	-	-	2,339,775	2,339,775
Sale of Capital Assets	-	84,685	88,491	3,806
Total Other Financing Sources and (Uses)	<u>33,883,105</u>	<u>78,958,507</u>	<u>75,848,499</u>	<u>(3,110,008)</u>
Net Change in Fund Balances	<u>(33,012,692)</u>	<u>(48,549,568)</u>	<u>49,341,566</u>	<u>97,891,134</u>
Fund Balances - Beginning of Year	<u>33,012,692</u>	<u>48,549,568</u>	<u>65,853,512</u>	<u>17,303,944</u>
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 115,195,078</u>	<u>\$ 115,195,078</u>

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MUNICIPAL SERVICES TAXING UNIT - LAW ENFORCEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget-</u>
				<u>(Negative)</u>
Revenues				
Taxes	\$ 27,209,469	\$ 27,209,469	\$ 27,310,816	\$ 101,347
Intergovernmental	-	-	29,087	29,087
Charges for Services	2,007,126	2,076,714	2,064,055	(12,659)
Investment Income	5,000	5,000	381,919	376,919
Miscellaneous	-	-	69,558	69,558
Total Revenues	<u>29,221,595</u>	<u>29,291,183</u>	<u>29,855,435</u>	<u>564,252</u>
Expenditures				
Current:				
General Government	533,085	533,085	548,000	(14,915)
Public Safety	405,050	425,466	354,063	71,403
Reserve for Contingency	1,448,792	1,181,766	-	1,181,766
(Total Expenditures)	<u>2,386,927</u>	<u>2,140,317</u>	<u>902,063</u>	<u>1,238,254</u>
Excess (Deficiency) of Revenues Over				
(Under) Expenditures	<u>26,834,668</u>	<u>27,150,866</u>	<u>28,953,372</u>	<u>1,802,506</u>
Other Financing Sources (Uses)				
Transfers in	32,000	32,000	1,416,261	1,384,261
Transfers (out)	<u>(28,190,357)</u>	<u>(29,407,470)</u>	<u>(28,058,880)</u>	<u>1,348,590</u>
Total Other Financing Sources and (Uses)	<u>(28,158,357)</u>	<u>(29,375,470)</u>	<u>(26,642,619)</u>	<u>2,732,851</u>
Net Change in Fund Balances	(1,323,689)	(2,224,604)	2,310,753	4,535,357
Fund Balances - Beginning of Year	<u>1,323,689</u>	<u>2,224,604</u>	<u>3,692,393</u>	<u>1,467,789</u>
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,003,146</u>	<u>\$ 6,003,146</u>

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MUNICIPAL SERVICES BENEFIT UNIT - FIRE PROTECTION
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget-</u>
				<u>(Negative)</u>
Revenues				
Taxes	\$ 5,650,000	\$ 5,650,000	\$ 6,315,735	\$ 665,735
Permits and Fees	3,800	3,800	3,789	(11)
Intergovernmental	30,000	30,000	81,407	51,407
Charges for Services	205,000	205,000	175,935	(29,065)
Investment Income	100,000	100,000	745,388	645,388
Special Assessments and Impact Fees	18,270,003	18,270,003	18,509,101	239,098
Miscellaneous	-	-	2,384	2,384
Total Revenues	<u>24,258,803</u>	<u>24,258,803</u>	<u>25,833,739</u>	<u>1,574,936</u>
Expenditures				
Current:				
General Government	336,470	336,470	397,118	(60,648)
Public Safety	21,803,748	24,680,030	23,263,591	1,416,439
Reserve for Contingency	4,920,600	4,542,538	-	4,542,538
Capital Outlay	350,000	2,644,935	88,353	2,556,582
(Total Expenditures)	<u>27,410,818</u>	<u>32,203,973</u>	<u>23,749,062</u>	<u>8,454,911</u>
Excess (Deficiency) of Revenues Over				
(Under) Expenditures	<u>(3,152,015)</u>	<u>(7,945,170)</u>	<u>2,084,677</u>	<u>10,029,847</u>
Other Financing Sources (Uses)				
Transfers in	1,116,200	1,116,200	1,167,152	50,952
Transfers (out)	<u>(131,268)</u>	<u>(160,490)</u>	<u>(176,229)</u>	<u>(15,739)</u>
Total Other Financing Sources and (Uses)	<u>984,932</u>	<u>955,710</u>	<u>990,923</u>	<u>35,213</u>
Net Change in Fund Balances	(2,167,083)	(6,989,460)	3,075,600	10,065,060
Fund Balances - Beginning of Year	<u>2,167,083</u>	<u>6,989,460</u>	<u>8,253,210</u>	<u>1,263,750</u>
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,328,810</u>	<u>\$ 11,328,810</u>

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAREER SOURCE - REGION 9
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Intergovernmental	\$ 1,865,254	\$ 8,499,541	\$ 3,818,149	\$ (4,681,392)
Charges for Services	-	-	2,826	2,826
Private Donation	-	10,000	-	(10,000)
Miscellaneous	-	-	5,601	5,601
Total Revenues	<u>1,865,254</u>	<u>8,509,541</u>	<u>3,826,576</u>	<u>(4,682,965)</u>
Expenditures				
Current:				
Economic Environment	3,000,000	8,508,917	3,659,965	4,848,952
Debt Service:				
Principal	-	-	141,910	(141,910)
Interest	-	-	13,651	(13,651)
(Total Expenditures)	<u>3,000,000</u>	<u>8,508,917</u>	<u>3,815,526</u>	<u>4,693,391</u>
Excess (Deficiency) of Revenues Over				
(Under) Expenditures	<u>(1,134,746)</u>	<u>624</u>	<u>11,050</u>	<u>10,426</u>
Net Change in Fund Balances	(1,134,746)	624	11,050	10,426
Fund Balances - Beginning of Year	<u>1,134,746</u>	<u>(624)</u>	<u>(624)</u>	<u>-</u>
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,426</u>	<u>\$ 10,426</u>

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COVID-19 RELIEF FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget-
				Positive
				(Negative)
Revenues				
Intergovernmental	\$ -	\$ 61,504,590	\$ 52,679,839	\$ (8,824,751)
Miscellaneous	-	-	36,618	36,618
Total Revenues	<u>-</u>	<u>61,504,590</u>	<u>52,716,457</u>	<u>(8,788,133)</u>
Expenditures				
Current:				
General Government	8,661,174	-	-	-
Public Safety	917,104	8,919,820	5,640,159	3,279,661
Human Services	75,000	15,060	15,060	-
Culture and Recreation	842,500	53,732	53,732	-
Reserve for Contingency	20,944,576	-	-	-
Capital Outlay	10,299,608	5,556,310	47,840	5,508,470
(Total Expenditures)	<u>41,739,962</u>	<u>14,544,922</u>	<u>5,756,791</u>	<u>8,788,131</u>
Excess (Deficiency) of Revenues Over				
(Under) Expenditures	<u>(41,739,962)</u>	<u>46,959,668</u>	<u>46,959,666</u>	<u>(2)</u>
Other Financing Sources (Uses)				
Transfers (out)	(3,100,000)	(46,940,507)	(46,940,506)	1
Total Other Financing Sources and (Uses)	<u>(3,100,000)</u>	<u>(46,940,507)</u>	<u>(46,940,506)</u>	<u>1</u>
Net Change in Fund Balances	(44,839,962)	19,161	19,160	(1)
Fund Balances - Beginning of Year	44,839,962	(19,161)	(19,160)	1
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EMERGENCY SERVICES
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget- Positive (Negative)
Revenues				
Intergovernmental	\$ 1,265,913	\$ 7,071,805	\$ 2,568,479	\$ (4,503,326)
Charges for Services	5,276,698	5,392,422	4,698,732	(693,690)
Fines and Forfeitures	200,000	200,000	215,884	15,884
Investment Income	5,500	5,500	91,041	85,541
Miscellaneous	-	-	2,576	2,576
Total Revenues	6,748,111	12,669,727	7,576,712	(5,093,015)
Expenditures				
Current:				
Public Safety	1,739,395	7,338,746	2,981,373	4,357,373
Reserve for Contingency	4,464,829	3,952,044	-	3,952,044
Capital Outlay	43,221	1,273,685	11,391	1,262,294
(Total Expenditures)	6,247,445	12,564,475	2,992,764	9,571,711
Excess (Deficiency) of Revenues Over (Under) Expenditures	500,666	105,252	4,583,948	4,478,696
Other Financing Sources (Uses)				
Transfers in	6,075,963	6,273,928	6,652,284	378,356
Transfers (out)	(11,030,897)	(11,287,490)	(10,981,179)	306,311
Total Other Financing Sources and (Uses)	(4,954,934)	(5,013,562)	(4,328,895)	684,667
Net Change in Fund Balances	(4,454,268)	(4,908,310)	255,053	5,163,363
Fund Balances - Beginning of Year	4,454,268	4,908,310	4,908,311	1
Fund Balances - End of Year	\$ -	\$ -	\$ 5,163,364	\$ 5,163,364

ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
INFRASTRUCTURE SALES SURTAX 1%
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget-
				Positive
				(Negative)
Revenues				
Taxes	\$ -	\$ 12,036,732	\$ 19,858,273	\$ 7,821,541
Investment Income	-	-	190,668	190,668
Total Revenues	<u>-</u>	<u>12,036,732</u>	<u>20,048,941</u>	<u>8,012,209</u>
Expenditures				
Current:				
Physical Environment	-	4,814,692	-	4,814,692
Transportation	-	4,212,856	-	4,212,856
Economic Environment	-	1,805,510	-	1,805,510
Culture and Recreation	-	1,203,674	-	1,203,674
Capital Outlay	-	-	15,386	(15,386)
(Total Expenditures)	<u>-</u>	<u>12,036,732</u>	<u>15,386</u>	<u>12,021,346</u>
Excess (Deficiency) of Revenues Over				
(Under) Expenditures	<u>-</u>	<u>-</u>	<u>20,033,555</u>	<u>20,033,555</u>
Net Change in Fund Balances	-	-	20,033,555	20,033,555
Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,033,555</u>	<u>\$ 20,033,555</u>

ALACHUA COUNTY, FLORIDA
NOTES TO SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Revenue and expenditures in governmental funds are controlled by a formal integrated budgetary accounting system in accordance with Florida Statutes. An annual budget is adopted by the Alachua County Board of County Commissioners for all governmental fund types.

Alachua County's annual budgets are monitored at varying levels of classification detail. However, for purposes of budgetary control, expenditures cannot legally exceed the total annual budget appropriations at the individual fund level. All appropriations, except for amounts corresponding to outstanding encumbrances, lapse at year-end.

Original and amended budgets, as well as budget to actual comparisons are provided in the financial statements for all governmental funds. The amended budget amounts presented have been adjusted for legally authorized amendments of the annual budget during the year by the Alachua County Board of County Commissioners. Budgets are prepared on the modified accrual generally accepted accounting principles (GAAP) basis of accounting.

The County-Wide General Fund is comprised of the following six sub-funds: Board of County Commissioners, Clerk of Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. In order to comply with GAAP, both the budgeted and actual intra-fund activity between these sub-funds has been consolidated in order to eliminate inflated amounts in the aggregated financial statements of the County-Wide General Fund. Detail by sub-fund showing eliminations can be found in the Supplementary Information section starting on page 105.

ALACHUA COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
FLORIDA RETIREMENT SYSTEM
SCHEDULES OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
LAST 10 FISCAL YEARS *

Florida Retirement System (FRS)	2023	2022	2021
Employer's Proportion of the Net Pension Liability (Asset)	0.4081%	0.4116%	0.4182%
Employer's Proportionate Share of the Net Pension Liability (Asset)	\$ 162,626,203	\$ 153,143,185	\$ 31,591,711
Employer's Covered Payroll	\$ 124,093,976	\$ 115,917,590	\$ 113,336,145
Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	131.05%	132.11%	27.87%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	82.38%	82.89%	96.40%
Health Insurance Subsidy Program (HIS)	2023	2022	2021
Employer's Proportion of the Net Pension Liability (Asset)	0.3132%	0.3180%	0.3201%
Employer's Proportionate Share of the Net Pension Liability (Asset)	\$ 49,732,484	\$ 33,682,410	\$ 39,261,522
Employer's Covered Payroll	\$ 124,093,975	\$ 115,917,590	\$ 113,336,145
Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	40.08%	29.06%	34.64%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	4.12%	4.81%	3.56%

Notes to Schedules:

The amounts presented for each fiscal year for the FRS and HIS were determined as of the measurement date, which was June 30 of the current fiscal year.

*GASB Statement No. 68 was implemented in 2015. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

2020	2019	2018	2017	2016	2015
0.4485%	0.4483%	0.4336%	0.4424%	0.4537%	0.4195%
\$ 194,366,422	\$ 154,392,629	\$ 130,597,638	\$ 130,867,792	\$ 114,570,141	\$ 54,186,620
\$ 109,838,373	\$ 105,026,446	\$ 100,634,157	\$ 98,696,032	\$ 95,821,390	\$ 93,030,476

176.96% 147.00% 129.77% 132.60% 119.57% 58.25%

78.85% 82.61% 84.26% 83.89% 84.88% 92.00%

2020	2019	2018	2017	2016	2015
0.3164%	0.3140%	0.3056%	0.3059%	0.3115%	0.3066%
\$ 38,663,043	\$ 35,129,980	\$ 32,345,317	\$ 32,705,219	\$ 36,308,569	\$ 31,272,836
\$ 109,838,373	\$ 105,026,446	\$ 100,634,157	\$ 98,696,032	\$ 95,821,390	\$ 93,030,476

35.20% 33.45% 32.14% 33.14% 37.89% 33.62%

3.00% 2.63% 2.15% 1.64% 0.97% 0.50%

**ALACHUA COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
FLORIDA RETIREMENT SYSTEM
SCHEDULES OF EMPLOYER CONTRIBUTIONS
LAST 10 FISCAL YEARS ***

Florida Retirement System	<u>2023</u>	<u>2022</u>	<u>2021</u>
Contractually Required Contribution	\$ 20,910,109	\$ 18,172,065	\$ 16,746,776
Contributions in Relation to the Contractually Required Contribution	<u>(20,910,109)</u>	<u>(18,172,065)</u>	<u>(16,746,776)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Employer's Covered Payroll	\$ 127,931,862	\$ 118,646,506	\$ 116,478,193
Contributions as a Percentage of Covered Payroll	16.34%	15.32%	14.38%
Health Insurance Subsidy Program	<u>2023</u>	<u>2022</u>	<u>2021</u>
Contractually Required Contribution	\$ 2,232,411	\$ 1,969,532	\$ 1,933,538
Contributions in Relation to the Contractually Required Contribution	<u>(2,232,411)</u>	<u>(1,969,532)</u>	<u>(1,933,538)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Employer's Covered Payroll	\$ 127,931,862	\$ 118,646,506	\$ 116,478,193
Contributions as a Percentage of Covered Payroll	1.75%	1.66%	1.66%

Notes to Schedules:

Changes in Assumptions - In the September 30, 2023 actuarial valuation, there were the following changes:

-FRS: No significant changes.

-HIS: The municipal rate used to determine total pension liability increase from 3.54% to 3.65%.

*GASB Statement No. 68 was implemented in 2015. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

2020	2019	2018	2017	2016	2015
\$ 15,055,465	\$ 14,169,842	\$ 12,666,345	\$ 11,362,020	\$ 11,165,807	\$ 10,454,040
(15,055,465)	(14,169,842)	(12,666,345)	(11,362,020)	(11,165,807)	(10,454,040)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 110,345,120	\$ 106,296,506	\$ 101,137,327	\$ 100,065,414	\$ 97,150,888	\$ 94,321,250
13.64%	13.33%	12.52%	11.35%	11.49%	11.08%

2020	2019	2018	2017	2016	2015
\$ 1,831,729	\$ 1,764,522	\$ 1,670,527	\$ 1,608,047	\$ 1,571,486	\$ 1,282,771
(1,831,729)	(1,764,522)	(1,670,527)	(1,608,047)	(1,571,486)	(1,282,771)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 110,345,120	\$ 106,296,506	\$ 101,137,327	\$ 100,065,414	\$ 97,150,888	\$ 94,321,250
1.66%	1.66%	1.65%	1.61%	1.62%	1.36%

**ALACHUA COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
ALACHUA COUNTY OPEB PLAN
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE
OF THE NET OPEB LIABILITY
LAST 10 FISCAL YEARS ***

	<u>2023</u>	<u>2022</u>	<u>2021</u>
County's Proportion of the Net OPEB Liability	90.84%	90.59%	90.96%
County's Proportionate Share of the Net OPEB Liability	\$ 29,596,286	\$ 14,423,367	\$ 11,334,991
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	6.79%	12.10%	16.88%

Notes to Schedules

Contributions to the OPEB plan are not based on a measure of pay; therefore, no measure of payroll is presented.

Changes of Assumptions - In the September 30, 2023 actuarial valuation, there was the following change:
- The discount rate decreased from 6.55% to 5.86%.

*GASB Statement No. 75 was implemented in 2017. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

2020	2019	2018	2017
91.69%	91.23%	89.04%	88.76%
\$ 11,268,567	\$ 11,267,259	\$ 10,768,000	\$ 9,794,589
14.38%	13.91%	13.53%	13.75%

**ALACHUA COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
LAST 10 FISCAL YEARS ***

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Contractually Required Contribution	\$ 1,605,708	\$ 1,609,332	\$ 1,152,031
Contributions in Relation to the Contractually Required Contribution	<u>1,682,071</u>	<u>2,897,856</u>	<u>1,967,000</u>
Contribution Deficiency (Excess)	<u>\$ (76,363)</u>	<u>\$ (1,288,524)</u>	<u>\$ (814,969)</u>

Notes to Schedules

Contributions to the OPEB plan are not based on a measure of pay, therefore, no measure of payroll is presented.

Changes of Benefit Terms - In the September 30, 2023 actuarial valuation, there were no changes of benefit terms.

Changes of Assumptions - In the September 30, 2023 actuarial valuation, there was the following change:

- The discount rate decreased from 6.55% to 5.86%.

*GASB Statement No. 75 was implemented in 2017. Until a full 10-Year trend is compiled, information for those years for which it is available will be presented.

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
\$ 1,386,653	\$ 1,047,899	\$ 1,118,497	\$ 1,149,010
<u>1,157,000</u>	<u>1,021,000</u>	<u>995,000</u>	<u>1,039,000</u>
<u><u>\$ 229,653</u></u>	<u><u>\$ 26,899</u></u>	<u><u>\$ 123,497</u></u>	<u><u>\$ 110,010</u></u>

Supplementary Information

**ALACHUA COUNTY, FLORIDA
COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES
GENERAL FUND BY CATEGORY**

The six categories shown below together represent the General Fund, the primary operating fund of Alachua County, Florida (the County).

General Fund – BOCC County-Wide—To account for the revenues and expenditures of the Board of County Commissioners (BOCC) County-Wide General Fund, the primary operating fund of the BOCC. This fund is used to account for and report all financial resources of the BOCC that are not accounted for and reported in another fund.

General Fund – Clerk of the Circuit Court—To account for the revenues and expenditures of the Clerk of the Circuit Court (the Clerk) whose responsibilities include: County recorder for official records of Alachua County, accountant for the BOCC, custodian of all County funds, County auditor, and keeping BOCC records and meeting minutes as ex-officio Clerk to the BOCC. This is the primary operating fund of the Clerk and is used to account for and report all financial resources of the Clerk that are not accounted for and reported in another fund.

General Fund – Property Appraiser—To account for the revenues and expenditures of the Property Appraiser in the performance of Constitutional responsibilities. These responsibilities include determining the taxable value of all real and tangible property within the County, maintaining associated financial and property records, and providing the Tax Collector with the certified value of real and tangible property and tax millages levied by the respective taxing authorities. This is the primary operating fund of the Property Appraiser and is used to account for and report all financial resources of the Property Appraiser that are not accounted for and reported in another fund.

General Fund – Sheriff—To account for the revenues and expenditures necessary to carry out the duties and obligations of the Sheriff as specified in Section 30.15, Florida Statutes. This fund is the primary operating fund of the Sheriff and is used to account for and report all financial resources of the Sheriff that are not accounted for and reported in another fund.

General Fund – Supervisor of Elections—To account for the revenues and expenditures of the Supervisor of Elections in the performance of Constitutional responsibilities pursuant to Chapters 100, 101, and 102, Florida Statutes. This fund is the primary operating fund of the Supervisor of Elections and is used to account for and report all financial resources of the Supervisor of Elections that are not accounted for and reported in another fund.

General Fund – Tax Collector—To account for the revenues and expenditures of the Tax Collector in performance of Constitutional responsibilities pursuant to Section 197, Florida Statutes. This fund is the primary operating fund of the Tax Collector and is used to account for and report all financial resources of the Tax Collector that are not accounted for and reported in another fund.

**ALACHUA COUNTY, FLORIDA
COMBINING BALANCE SHEET
BOARD AND OFFICER GENERAL FUNDS
SEPTEMBER 30, 2023**

	Board of County Commissioners Sub-Fund	Clerk of the Circuit Court Sub-Fund	Property Appraiser Sub-Fund
Assets			
Equity in Pooled Cash and Investments	\$ 94,263,059	\$ -	\$ -
Other Cash and Equivalents	3,450	575,921	434,989
Accounts Receivable	11,561,221	5	-
Allowance for Estimated Uncollectibles	(3,404,636)	-	-
Due from Other Funds	16,870,601	-	-
Due from Other County Agencies	5,880,901	43	-
Net Due from Other Funds	<u>22,751,502</u>	<u>43</u>	<u>-</u>
Due from Other Governments	1,135,366	5,978	1,510
Deposit	-	-	-
Inventories or Assets Held for Resale	575,499	-	-
Prepaid Items	409	-	-
Total Assets	<u><u>126,885,870</u></u>	<u><u>581,947</u></u>	<u><u>436,499</u></u>
Liabilities and Fund Balances			
Liabilities			
Accounts Payable and Accrued Liabilities	7,121,702	112,361	279,985
Contracts Payable	10,491	-	-
Due to Individuals	144,331	-	-
Due to Other County Agencies	250	464,413	144,138
Net Due to Other Funds	<u>250</u>	<u>464,413</u>	<u>144,138</u>
Due to Other Governments	1,397,391	173	12,376
Deposits	55,870	-	-
Unearned Revenue	15,039	-	-
Total Liabilities	<u><u>8,745,074</u></u>	<u><u>576,947</u></u>	<u><u>436,499</u></u>
Deferred Inflows of Resources			
Taxes - Unavailable	210,019	-	-
Intergovernmental - Unavailable	148,300	-	-
Charges for Services - Unavailable	2,748,920	-	-
Miscellaneous Reimbursement - Unavailable	4,250	-	-
Total Deferred Inflows of Resources	<u><u>3,111,489</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Fund Balances			
Non-Spendable	575,908	-	-
Assigned	71,238,405	-	-
Unassigned	43,214,994	5,000	-
Total Fund Balances	<u><u>115,029,307</u></u>	<u><u>5,000</u></u>	<u><u>-</u></u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u><u>\$ 126,885,870</u></u>	<u><u>\$ 581,947</u></u>	<u><u>\$ 436,499</u></u>

Sheriff Sub-Fund	Supervisor of Elections Sub-Fund	Tax Collector Sub-Fund	General Fund Sub-Total	Interfund Eliminations and Consolidations	Total General Fund
\$ -	\$ 687,451	\$ -	\$ 94,950,510	\$ -	\$ 94,950,510
12,553,148	-	1,303,889	14,871,397	-	14,871,397
160	-	623	11,562,009	-	11,562,009
-	-	-	(3,404,636)	-	(3,404,636)
-	-	-	16,870,601	-	16,870,601
356,621	-	-	6,237,565	(5,880,934)	356,631
356,621	-	-	23,108,166	(5,880,934)	17,227,232
24,538	252	-	1,167,644	-	1,167,644
3,734	-	-	3,734	-	3,734
160,771	-	-	736,270	-	736,270
-	-	-	409	-	409
<u>13,098,972</u>	<u>687,703</u>	<u>1,304,512</u>	<u>142,995,503</u>	<u>(5,880,934)</u>	<u>137,114,569</u>
3,171,092	82,740	342,744	11,110,624	-	11,110,624
-	-	-	10,491	-	10,491
-	-	-	144,331	-	144,331
8,606,530	604,259	928,730	10,748,320	(5,880,934)	4,867,386
8,606,530	604,259	928,730	10,748,320	(5,880,934)	4,867,386
1,160,579	704	33,038	2,604,261	-	2,604,261
-	-	-	55,870	-	55,870
-	-	-	15,039	-	15,039
<u>12,938,201</u>	<u>687,703</u>	<u>1,304,512</u>	<u>24,688,936</u>	<u>(5,880,934)</u>	<u>18,808,002</u>
-	-	-	210,019	-	210,019
-	-	-	148,300	-	148,300
-	-	-	2,748,920	-	2,748,920
-	-	-	4,250	-	4,250
-	-	-	3,111,489	-	3,111,489
160,771	-	-	736,679	-	736,679
-	-	-	71,238,405	-	71,238,405
-	-	-	43,219,994	-	43,219,994
<u>160,771</u>	<u>-</u>	<u>-</u>	<u>115,195,078</u>	<u>-</u>	<u>115,195,078</u>
<u>\$ 13,098,972</u>	<u>\$ 687,703</u>	<u>\$ 1,304,512</u>	<u>\$ 142,995,503</u>	<u>\$ (5,880,934)</u>	<u>\$ 137,114,569</u>

ALACHUA COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BOARD AND OFFICERS GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Board of County Commissioners - Sub-Fund		
	Original	Final	Actual
	Budget	Budget	
Revenues			
Taxes	\$ 150,068,457	\$ 150,068,457	\$ 151,750,577
Permits and Fees	313,500	313,500	345,573
Intergovernmental	8,370,750	8,495,565	9,192,797
Charges for Services	17,543,164	20,715,866	22,146,002
Fines and Forfeitures	23,000	23,000	141,651
Investment Income	177,500	177,500	7,924,596
Private Donation	-	37,000	37,000
Miscellaneous	3,555,559	3,649,931	3,896,426
Total Revenue	180,051,930	183,480,819	195,434,622
Expenditures			
Current:			
General Government	30,347,547	39,915,432	28,169,249
Public Safety	37,274,002	41,835,136	35,987,220
Physical Environment	4,019,949	4,068,325	3,704,626
Transportation	3,139,382	3,729,172	2,822,851
Economic Environment	8,234,533	12,027,880	7,555,714
Human Services	17,899,900	22,656,218	15,874,603
Culture and Recreation	2,716,058	3,649,101	2,392,626
Court Cost	9,008,765	12,245,740	10,086,505
Reserve for Contingency	18,355,826	28,981,209	-
Debt Service:			
Principal	-	-	670,943
Interest	-	-	79,669
Capital Outlay	1,801,827	23,485,482	3,674,560
(Total Expenditures)	132,797,789	192,593,695	111,018,566
Excess (Deficiency) of Revenues Over (Under) Expenditures	47,254,141	(9,112,876)	84,416,056
Other Financing Sources (Uses)			
Transfers in	15,755,913	64,987,727	57,576,796
Transfers in - from Officers	794,065	950,065	5,835,794
Transfers in - from Board	-	-	-
Net Transfers in	16,549,978	65,937,792	63,412,590
Transfers (out)	(21,270,786)	(27,327,148)	(17,254,734)
Transfers (out) - to Officers	(75,546,025)	(78,047,336)	(81,246,987)
Transfers (out) - to Board	-	-	-
Net Transfers (out)	(96,816,811)	(105,374,484)	(98,501,721)
Other Finance Source - Leases	-	-	-
Other Finance Source - SBITAs	-	-	-
Sale of Capital Assets	-	-	3,806
Total Other Financing Sources and (Uses)	(80,266,833)	(39,436,692)	(35,085,325)
Net Change in Fund Balances	(33,012,692)	(48,549,568)	49,330,731
Fund Balances - Beginning of Year	33,012,692	48,549,568	65,698,576
Fund Balances - End of Year	\$ -	\$ -	\$ 115,029,307

Clerk of the Circuit Court - Sub-Fund			Property Appraiser - Sub-Fund		
Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
20,000	20,000	21,461	-	-	-
1,258,000	1,231,655	1,180,884	725,447	735,990	760,127
-	-	26,032	-	-	-
2,000	2,000	25,762	-	-	-
-	-	-	-	-	-
-	-	2,740	-	-	-
<u>1,280,000</u>	<u>1,253,655</u>	<u>1,256,879</u>	<u>725,447</u>	<u>735,990</u>	<u>760,127</u>
4,403,731	4,506,544	4,165,034	7,594,867	8,035,336	7,777,539
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
543,713	427,213	313,740	-	-	-
-	-	-	314,372	5,000	-
-	46,788	46,788	-	-	141,561
-	2,054	2,054	-	-	3,848
5,000	-	130,874	-	-	692,131
<u>4,952,444</u>	<u>4,982,599</u>	<u>4,658,490</u>	<u>7,909,239</u>	<u>8,040,336</u>	<u>8,615,079</u>
(3,672,444)	(3,728,944)	(3,401,611)	(7,183,792)	(7,304,346)	(7,854,952)
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,672,444</u>	<u>3,728,944</u>	<u>3,728,944</u>	<u>7,183,792</u>	<u>7,304,346</u>	<u>7,304,346</u>
<u>3,672,444</u>	<u>3,728,944</u>	<u>3,728,944</u>	<u>7,183,792</u>	<u>7,304,346</u>	<u>7,304,346</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(458,207)	-	-	(141,525)
-	-	(458,207)	-	-	(141,525)
-	-	-	-	-	99,307
-	-	130,874	-	-	592,824
-	-	-	-	-	-
<u>3,672,444</u>	<u>3,728,944</u>	<u>3,401,611</u>	<u>7,183,792</u>	<u>7,304,346</u>	<u>7,854,952</u>
-	-	-	-	-	-
-	-	5,000	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ALACHUA COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BOARD AND OFFICERS GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(Continued)

	Sheriff - Sub-Fund		
	Original Budget	Final Budget	Actual
Revenues			
Taxes	\$ -	\$ -	\$ -
Permits and Fees	-	-	-
Intergovernmental	-	-	-
Charges for Services	-	-	-
Fines and Forfeitures	-	-	-
Investment Income	-	-	-
Private Donation	-	-	-
Miscellaneous	-	-	-
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Current:			
General Government	-	-	-
Public Safety	93,469,288	95,136,738	87,999,416
Physical Environment	-	-	-
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	-	-
Court Cost	3,980,118	4,047,649	3,610,102
Reserve for Contingency	-	-	-
Debt Service:			
Principal	900,541	931,229	985,235
Interest	10,617	3,705	10,642
Capital Outlay	2,420,435	4,043,128	3,204,883
(Total Expenditures)	<u>100,780,999</u>	<u>104,162,449</u>	<u>95,810,278</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(100,780,999)</u>	<u>(104,162,449)</u>	<u>(95,810,278)</u>
Other Financing Sources (Uses)			
Transfers in	-	-	-
Transfers in - from Officers	-	-	-
Transfers in - from Board	100,780,999	104,098,825	104,098,825
Net Transfers in	<u>100,780,999</u>	<u>104,098,825</u>	<u>104,098,825</u>
Transfers (out)	-	(21,061)	(21,061)
Transfers (out) - to Officers	-	-	-
Transfers (out) - to Board	-	-	(8,469,883)
Net Transfers (out)	<u>-</u>	<u>(21,061)</u>	<u>(8,490,944)</u>
Other Finance Source - Leases	-	-	-
Other Finance Source - SBITAs	-	-	128,547
Sale of Capital Assets	-	84,685	84,685
Total Other Financing Sources and (Uses)	<u>100,780,999</u>	<u>104,162,449</u>	<u>95,821,113</u>
Net Change in Fund Balances	-	-	10,835
Fund Balances - Beginning of Year	-	-	149,936
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 160,771</u>

Supervisor of Elections - Sub-Fund			Tax Collector - Sub-Fund		
Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	110,479	110,478	-	-	-
-	310,230	311,112	10,035,207	10,268,523	10,263,313
-	-	-	-	-	-
-	-	-	-	165,915	201,097
-	-	-	-	-	-
-	-	12,917	-	-	-
-	420,709	434,507	10,035,207	10,434,438	10,464,410
2,951,363	3,491,753	2,930,782	9,591,047	10,406,581	9,705,621
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	464,381
-	-	-	-	-	39,968
5,500	128,607	99,117	-	27,666	1,515,196
2,956,863	3,620,360	3,029,899	9,591,047	10,434,247	11,725,166
(2,956,863)	(3,199,651)	(2,595,392)	444,160	191	(1,260,756)
-	-	-	-	-	-
-	-	-	-	-	-
2,956,863	3,199,651	3,199,651	-	-	-
2,956,863	3,199,651	3,199,651	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(604,259)	(444,160)	(191)	(226,774)
-	-	(604,259)	(444,160)	(191)	(226,774)
-	-	-	-	-	-
-	-	-	-	-	1,487,530
-	-	-	-	-	-
2,956,863	3,199,651	2,595,392	(444,160)	(191)	1,260,756
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

ALACHUA COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BOARD AND OFFICERS GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(Concluded)

	Subtotals		
	Original Budget	Final Budget	Actual
Revenues			
Taxes	\$ 150,068,457	\$ 150,068,457	\$ 151,750,577
Permits and Fees	313,500	313,500	345,573
Intergovernmental	8,390,750	8,626,044	9,324,736
Charges for Services	29,561,818	33,262,264	34,661,438
Fines and Forfeitures	23,000	23,000	167,683
Investment Income	179,500	345,415	8,151,455
Private Donation	-	37,000	37,000
Miscellaneous	3,555,559	3,649,931	3,912,083
Total Revenue	<u>192,092,584</u>	<u>196,325,611</u>	<u>208,350,545</u>
Expenditures			
Current:			
General Government	54,888,555	66,355,646	52,748,225
Public Safety	130,743,290	136,971,874	123,986,636
Physical Environment	4,019,949	4,068,325	3,704,626
Transportation	3,139,382	3,729,172	2,822,851
Economic Environment	8,234,533	12,027,880	7,555,714
Human Services	17,899,900	22,656,218	15,874,603
Culture and Recreation	2,716,058	3,649,101	2,392,626
Court Cost	13,532,596	16,720,602	14,010,347
Reserve for Contingency	18,670,198	28,986,209	-
Debt Service:			
Principal	900,541	978,017	2,308,908
Interest	10,617	5,759	136,181
Capital Outlay	4,232,762	27,684,883	9,316,761
(Total Expenditures)	<u>258,988,381</u>	<u>323,833,686</u>	<u>234,857,478</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(66,895,797)</u>	<u>(127,508,075)</u>	<u>(26,506,933)</u>
Other Financing Sources (Uses)			
Transfers in	15,755,913	64,987,727	57,576,796
Transfers in - from Officers	794,065	950,065	5,835,794
Transfers in - from Board	114,594,098	118,331,766	118,331,766
Net Transfers in	<u>131,144,076</u>	<u>184,269,558</u>	<u>181,744,356</u>
Transfers (out)	(21,270,786)	(27,348,209)	(17,275,795)
Transfers (out) - to Officers	(75,546,025)	(78,047,336)	(81,246,987)
Transfers (out) - to Board	(444,160)	(191)	(9,900,648)
Net Transfers (out)	<u>(97,260,971)</u>	<u>(105,395,736)</u>	<u>(108,423,430)</u>
Other Finance Source - Leases	-	-	99,307
Other Finance Source - SBITAs	-	-	2,339,775
Sale of Capital Assets	-	84,685	88,491
Total Other Financing Sources and (Uses)	<u>33,883,105</u>	<u>78,958,507</u>	<u>75,848,499</u>
Net Change in Fund Balances	(33,012,692)	(48,549,568)	49,341,566
Fund Balances - Beginning of Year	33,012,692	48,549,568	65,853,512
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 115,195,078</u>

Interfund Eliminations and Consolidations			General Fund - Totals		
Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
\$ -	\$ -	\$ -	\$ 150,068,457	\$ 150,068,457	\$ 151,750,577
-	-	-	313,500	313,500	345,573
-	-	-	8,390,750	8,626,044	9,324,736
(5,272,820)	(5,322,820)	(5,247,842)	24,288,998	27,939,444	29,413,596
-	-	-	23,000	23,000	167,683
-	-	-	179,500	345,415	8,151,455
-	-	-	-	37,000	37,000
-	-	-	3,555,559	3,649,931	3,912,083
<u>(5,272,820)</u>	<u>(5,322,820)</u>	<u>(5,247,842)</u>	<u>186,819,764</u>	<u>191,002,791</u>	<u>203,102,703</u>
(5,272,820)	(5,322,820)	(5,247,842)	49,615,735	61,032,826	47,500,383
-	-	-	130,743,290	136,971,874	123,986,636
-	-	-	4,019,949	4,068,325	3,704,626
-	-	-	3,139,382	3,729,172	2,822,851
-	-	-	8,234,533	12,027,880	7,555,714
-	-	-	17,899,900	22,656,218	15,874,603
-	-	-	2,716,058	3,649,101	2,392,626
-	-	-	13,532,596	16,720,602	14,010,347
-	-	-	18,670,198	28,986,209	-
-	-	-	900,541	978,017	2,308,908
-	-	-	10,617	5,759	136,181
-	-	-	4,232,762	27,684,883	9,316,761
<u>(5,272,820)</u>	<u>(5,322,820)</u>	<u>(5,247,842)</u>	<u>253,715,561</u>	<u>318,510,866</u>	<u>229,609,636</u>
-	-	-	(66,895,797)	(127,508,075)	(26,506,933)
-	-	-	15,755,913	64,987,727	57,576,796
(794,065)	(794,065)	(5,798,887)	-	156,000	36,907
<u>(81,246,987)</u>	<u>(81,246,987)</u>	<u>(81,246,987)</u>	<u>33,347,111</u>	<u>37,084,779</u>	<u>37,084,779</u>
<u>(82,041,052)</u>	<u>(82,041,052)</u>	<u>(87,045,874)</u>	<u>49,103,024</u>	<u>102,228,506</u>	<u>94,698,482</u>
-	-	-	(21,270,786)	(27,348,209)	(17,275,795)
81,246,987	81,246,987	81,246,987	5,700,962	3,199,651	-
794,065	794,065	5,798,887	349,905	793,874	(4,101,761)
<u>82,041,052</u>	<u>82,041,052</u>	<u>87,045,874</u>	<u>(15,219,919)</u>	<u>(23,354,684)</u>	<u>(21,377,556)</u>
-	-	-	-	-	99,307
-	-	-	-	-	2,339,775
-	-	-	-	84,685	88,491
-	-	-	<u>33,883,105</u>	<u>78,958,507</u>	<u>75,848,499</u>
-	-	-	(33,012,692)	(48,549,568)	49,341,566
-	-	-	33,012,692	48,549,568	65,853,512
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 115,195,078</u>

NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS

SPECIAL REVENUE FUNDS

- **THE COMMUNITY HEALTH OFFERING INNOVATIVE CARE AND EDUCATIONAL SERVICES PROGRAM (CHOICES) (010)**—This fund was established January 1, 2005 by Ordinance 04-05, pursuant to the August 2004 sales tax referendum, Alachua County, Florida (the County) received .25% sales tax from January 2005 through December 2011. This discretionary sales surtax provides a broad range of health care services to the adult working uninsured Alachua County residents. The Board of County Commissioners has changed the initial requirements for use of the funds allowing more residents to qualify.
- **MUNICIPAL SERVICES BENEFIT UNIT – REFUSE COLLECTION (148)**—This fund was established effective October 1, 1984 by Ordinance 84-7 and amended by Ordinance 97-4, which was passed on May 13, 1997. This fund accounts for all revenues and expenditures related to refuse/garbage collection within the mandatory designated County collection areas in accordance with Florida Statute 403.706(1).
- **GAS TAX USES (149)**—This fund was established by the Board of County Commissioners Resolution 00-85 in accordance with Florida Statute 336.025 to account for fuel tax revenues which are collected from the Local Option Gas Tax, Seventh Cent County Gas Tax, and intragovernmental services charges disbursed to the County to be expended in activities related to its transportation system. These activities include road and bridge maintenance, the Transportation Improvement Program, support for bus services for the disadvantaged, and fulfillment of related debt service requirements.
- **DRUG AND LAW ENFORCEMENT (811)**—To account for the receipt and use of funds designated for the criminal justice area. Sub-funds included are as follows:
 - JAG Byrne Grants (056)
 - Law Enforcement Training (159)
 - Treasury Forfeiture Fund (184)
 - Crime Prevention FS 775.083(2) (257)
 - Justice Forfeiture Fund (157)
 - Law Enforcement Trust (161)
 - Alcohol and Other Drug Abuse (221)
 - Metamorphosis Grant Fund (265)
- **ENVIRONMENTAL (812)**—To account for the revenue and expenditure of funds designated for environmentally related efforts. Sub-funds are as follows:
 - Boating Improvement Program (043)
 - Environmental Protection City Review (108)
 - Water Conservation Fund (123)
 - Stormwater Management (146)
 - FDEP Petro Cleanup S0477 (201)
 - FDEP Hazardous Waste Coop (236)
 - Water Conservation Grant (260)
 - NPDES Stormwater Cleanup (087)
 - FDEP Ambient Groundwater (116)
 - FDEP Tank Inspection Contract (125)
 - Hazardous Material Code-Env Prot (178)
 - Santa Fe Hills Water System (235)
 - Landscape/Irrigation Cost Share Grants (258)
- **COURT-RELATED (813)**—To account for the revenue and expenditures of funds relating to court operations. Sub-funds are as follows:
 - Justice and Mental Health Collaboration Program (061)
 - Teen Court/Other Juvenile Programs 939.185 (073)
 - Court Technology 28.24 (076)
 - Legal Aid Program (238)
 - Judicial Circuit-Wide Technology Billing (066)
 - Innovative Court Programs 939.185 (075)
 - Dori Slosberg Driver Educational Safety (106)
- **HOUSING AND LAND DEVELOPMENT (815)**—To account for the revenue and expenditure of funds designated for local affordable housing projects and land development uses. Sub-funds are as follows:
 - CDBG – CV (Coronavirus Response) (202)
 - Community Development Block Grant (204)
 - Affordable Housing Trust Fund (206)
 - CDBG Neighborhood Stabilization (203)
 - Alachua County Apartments (205)
 - CDBG Neighborhood Stabilization FY11 (207)

NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS

SPECIAL REVENUE FUNDS

- **COMMUNITY SERVICES (816)**—To account for the receipt and use of funds designated for projects related to the improvement of community services. Sub-funds are as follows:
 - FCASV OAG Grant (016)
 - VOCA FY2018 (018)
 - Crisis Center 988 Grant Fund (023)
 - Sugarfoot Preservation Spec Assessment (057)
 - Crisis Mobile Response Team Grant (275)
 - FCASV TFGR Grant (017)
 - Foster Grandparents Grant (019)
 - Opioid Abatement Settlement Fund (047)
 - GPD Violence Against Women (263)

- **TOURISM (817)**—To account for revenues and expenditures of the County’s three percent Tourist Development Tax per Florida Statutes Section 125.0104 and for other related funds designated for the enhancement of tourism. Sub-funds are as follows:
 - Tourist Development – Visitors Conv (002)
 - Tourist Development – Grants (005)
 - Tourist Development – 4 and 6 Cent Tax (150)
 - Tourist Development – Sports Commission (004)
 - Tourist Development – Arts Alliance (006)
 - Tourist Development Tax Fund (168)

- **OTHER SPECIAL REVENUE (818)**—To account for the revenues and expenditures not falling into other categories. Sub-funds are as follows:
 - Wild Spaces Public Places ½ Cent Sales Tax (021)
 - Alachua County Fairgrounds Management (128)
 - Donation Fund (167)
 - Tree Mitigation (264)
 - SW District Mitigation – Celebration Pointe (268)
 - Santa Fe Village Mitigation Fund (270)
 - PREIT Mitigation Fund (272)
 - Art in Public Places (118)
 - Alachua County Equestrian Ctr Mgmt. (130)
 - Land Conservation (261)
 - SW Dist Tran & Transit–Celebration Pointe (267)
 - Santa Fe Village Transportation & Transit (269)
 - PREIT Transportation & Transit Fund (271)

- **SHIP (823)**—To account for revenues and expenditures for the Local Housing Assistance Program. Sub-fund is as follows:
 - Local Housing Assistance FY20-21 (242)
 - Local Housing Assistance FY19-20 (251)
 - Local Housing Assistance FY18-19 (250)

- **CAPITAL PRESERVATION FUND (826)**—This fund is used to account for the maintenance and preservation of existing County facilities. Sub-fund is as follows:
 - State Court Facility (037)

NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS

CLERK OF THE CIRCUIT COURT

- **FINE AND FORFEITURE FUND**—This fund was established pursuant to Chapter 2004-265 Laws of Florida to account for court-related revenues and expenditures and are required to be reported separately from the Clerk of the Circuit Court’s general fund activities.
- **OFFICIAL RECORDS MODERNIZATION**—To account for funds generated by recording fees and court fines to upgrade the handling of official records and technology needs of courts.
- **PANDEMIC RECOVERY FUND**—To account for Specific Appropriation 737A in the *General Appropriations Act* to report court-related revenues and associated expenditures used exclusively to fund case backlog incurred during the pandemic.

SHERIFF

- **SHERIFF - OTHER SPECIAL REVENUE FUNDS**—To account for the proceeds of specific revenue sources for the County Sheriff. Sub-funds included are:
 - COPS Crisis Intervention Team
 - Crime Prevention
 - Inmate Welfare Fund
 - Bryne Direct JAG Grant
 - Gainesville-Alachua Drug Task Force
 - CJMHSAR Meridian Grant
 - Justice Forfeiture Fund
 - Victim Advocate Grant
 - CCC Capital Replacement Fund
 - 2022 SHSGP Grant
 - Aaron Feis Guardian Grant
 - Patrol Equipment Grant
 - Juvenile Programs
 - Body Worn Camera Project
 - False Alarm Reduction
 - SHS Grant
 - Training Fund
 - Investigative Fund
 - Extra Duty
 - Teen Court Program
 - Hurricane Ian Mutual Aid
 - STOP Grant Year 4
 - Donation Fund
 - Treasury Forfeiture Fund

DEBT SERVICE FUND

- **Debt Service Fund (819)**—This fund accounts for the resources accumulated to make payments for principal and interest on long-term obligation debt of governmental funds. Revenues from ad valorem taxes, sales, and gas taxes are committed by the Board of County Commissioners to pay the County’s long-term obligations.
 - 2018 5 Cent Local Option Gas Tax (280)
 - 2015A Capital Improvement Revenue Note (285)
 - 2016 Public Improvement Refunding Note (287)
 - 2017 Public Improvement Revenue Note (289)
 - 2023 Captl Improv Rev Note-Armory (291)
 - 2014 Public Improvement Revenue Note (293)
 - 2020A Captl Improv Rev Note-Med Ex Bldg (295)
 - 2021 TDT Revenue Bonds – Sports Complex (299)
 - 2021 Debt Issue – Court Services Building (282)
 - 2015B Bond Refunding (286)
 - 2016 Gas Tax Refunding (288)
 - 2017 Capital Improvement Revenue Refunding Note (290)
 - 2020B Captl Improv Rev Note-Tx Coll Bldg (292)
 - 2020C Captl Improv Rev Note-Equest Cntr (294)
 - Debt Issue – Station 25 Construction (297)

NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS

CAPITAL PROJECT FUNDS

- **MAJOR CAPITAL PROJECT FUNDS - BUDGETARY COMPARISON ONLY**—See pages 41 and 42 in the Notes for further information and pages 23-27 in the Basic Financial Statements for other financial information:
 - Other Capital Projects (820)
 - Transportation Trust (824)

TAX COLLECTOR

- **CAPITAL PROJECTS FUND**—To account for financial resources that are restricted, committed, or assigned to expenditure for capital outlays.

**ALACHUA COUNTY, FLORIDA
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023**

	Special Revenue Funds		
	010	148	149
	Choices	MSBU Refuse Collection	Gas Tax Uses
Assets			
Equity in Pooled Cash and Investments	\$ 4,391,417	\$ 4,214,527	\$ 3,371,123
Other Cash and Equivalents	-	-	1,000
Sinking Fund and Cash Reserves	-	-	-
Investments	-	-	-
Accounts Receivable	9,673	12,651	24,226
Assessment Receivable	-	-	24,665
Due from Other Funds	-	3,143	2
Due from Other Governments	-	21,021	1,911,052
Inventories or Assets Held for Resale	-	-	338,694
Total Assets	4,401,090	4,251,342	5,670,762
Liabilities and Fund Balances			
Liabilities			
Accounts Payable and Accrued Liabilities	212,892	1,001,231	415,308
Contracts Payable	-	-	-
Due to Individuals	-	-	-
Due to Other Funds	-	-	10
Due to Other Governments	28,261	-	104,611
Deposits	-	-	8,433
Unearned Revenue	-	-	-
Total Liabilities	241,153	1,001,231	528,362
Deferred Inflows of Resources			
Tax Revenue - Unavailable	-	-	454,001
Intergovernmental Revenue - Unavailable	-	-	374,312
Special Assessment Revenue - Unavailable	-	-	24,665
Charges for Services - Unavailable	-	-	152,175
Miscellaneous Reimbursement - Unavailable	-	-	4,801
Total Deferred Inflows of Resources	-	-	1,009,954
Fund Balances			
Non-Spendable	-	-	338,694
Restricted	4,159,937	3,250,111	-
Committed	-	-	-
Assigned	-	-	3,793,752
Total Fund Balances	4,159,937	3,250,111	4,132,446
Total Liabilities and Fund Balances	\$ 4,401,090	\$ 4,251,342	\$ 5,670,762

Special Revenue Funds					
811 Drug and Law Enforcement	812 Environmental	813 Court Related	815 Housing and Land Development	816 Community Services	817 Tourism
\$ 1,965,188	\$ 5,248,644	\$ 1,050,505	\$ 4,532,514	\$ 761,211	\$ 7,776,577
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,636	17,625	-	3,806	4,082	14,891
-	-	-	-	-	-
-	953	-	-	24	-
164,978	202,491	263,556	-	272,146	-
-	-	-	-	-	-
<u>2,131,802</u>	<u>5,469,713</u>	<u>1,314,061</u>	<u>4,536,320</u>	<u>1,037,463</u>	<u>7,791,468</u>
23,672	172,039	80,844	5,275	106,488	647,838
-	-	-	-	-	-
-	250	-	-	-	-
167,854	1,265,575	280,497	3,000,000	500,000	-
60,070	2,196	17,530	50,249	742	38,894
-	3,410	-	-	1,540	-
-	-	-	-	-	-
<u>251,596</u>	<u>1,443,470</u>	<u>378,871</u>	<u>3,055,524</u>	<u>608,770</u>	<u>686,732</u>
-	-	-	-	-	-
58,380	-	28,468	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>58,380</u>	<u>-</u>	<u>28,468</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
1,821,826	3,974,171	906,722	508,706	428,693	7,104,736
-	-	-	-	-	-
-	52,072	-	972,090	-	-
<u>1,821,826</u>	<u>4,026,243</u>	<u>906,722</u>	<u>1,480,796</u>	<u>428,693</u>	<u>7,104,736</u>
<u>\$ 2,131,802</u>	<u>\$ 5,469,713</u>	<u>\$ 1,314,061</u>	<u>\$ 4,536,320</u>	<u>\$ 1,037,463</u>	<u>\$ 7,791,468</u>

ALACHUA COUNTY, FLORIDA
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023
(Concluded)

	Special Revenue Funds		
	818	823	826
	Other Special Revenue	SHIP Local Housing Assistance	Capital Preservation
Assets			
Equity in Pooled Cash and Investments	\$ 31,649,385	\$ 2,585,832	\$ 1,683,805
Other Cash and Equivalents	-	-	-
Sinking Fund and Cash Reserves	-	-	-
Investments	-	-	-
Accounts Receivable	70,658	12,247	3,698
Assessment Receivable	-	-	-
Due from Other Funds	-	-	-
Due from Other Governments	646	-	-
Inventories or Assets Held for Resale	-	-	-
Total Assets	<u>31,720,689</u>	<u>2,598,079</u>	<u>1,687,503</u>
Liabilities and Fund Balances			
Liabilities			
Accounts Payable and Accrued Liabilities	212,103	167,747	547
Contracts Payable	55,376	-	-
Due to Individuals	-	-	-
Due to Other Funds	-	-	-
Due to Other Governments	-	-	-
Deposits	36,071	-	-
Unearned Revenue	25,000	-	-
Total Liabilities	<u>328,550</u>	<u>167,747</u>	<u>547</u>
Deferred Inflows of Resources			
Tax Revenue - Unavailable	-	-	-
Intergovernmental Revenue - Unavailable	-	-	-
Special Assessment Revenue - Unavailable	-	-	-
Charges for Services - Unavailable	-	-	-
Miscellaneous Reimbursement - Unavailable	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances			
Non-Spendable	-	-	-
Restricted	30,131,399	2,430,332	1,686,956
Committed	-	-	-
Assigned	1,260,740	-	-
Total Fund Balances	<u>31,392,139</u>	<u>2,430,332</u>	<u>1,686,956</u>
Total Liabilities and Fund Balances	<u>\$ 31,720,689</u>	<u>\$ 2,598,079</u>	<u>\$ 1,687,503</u>

Special Revenue Funds				Debt Service Fund 819	Capital Project Fund	Total Non-Major Funds
Clerk of Court Fine and Forfeiture Fund	Clerk of Court Official Records Modernization	Clerk of Court Pandemic Recovery	Sheriff Other Special Revenue	Debt Service	Tax Collector Capital Projects	Total Non-Major Funds
\$ -	\$ -	\$ -	\$ -	\$ 14,532,017	\$ -	\$ 83,762,745
1,991,237	79,494	-	3,477,013	-	134,484	5,683,228
-	-	-	-	5,761,428	-	5,761,428
-	2,854,696	-	-	-	-	2,854,696
8,060	18	-	145,193	40,088	-	368,552
-	-	-	-	-	-	24,665
200	17	-	173,351	700,000	-	877,690
102,248	2	-	213,115	3,088,575	-	6,239,830
-	-	-	-	-	-	338,694
<u>2,101,745</u>	<u>2,934,227</u>	<u>-</u>	<u>4,008,672</u>	<u>24,122,108</u>	<u>134,484</u>	<u>105,911,528</u>
125,171	60,448	-	71,258	-	97,054	3,399,915
-	-	-	-	-	-	55,376
584,392	-	-	-	-	-	584,642
-	-	-	435,000	-	-	5,648,936
1,392,182	-	-	317,274	-	-	2,012,009
-	-	-	-	-	-	49,454
-	-	-	63,191	26,651	-	114,842
<u>2,101,745</u>	<u>60,448</u>	<u>-</u>	<u>886,723</u>	<u>26,651</u>	<u>97,054</u>	<u>11,865,174</u>
-	-	-	-	241,470	-	695,471
-	-	-	-	1,319,202	-	1,780,362
-	-	-	-	-	-	24,665
-	-	-	-	-	-	152,175
-	-	-	-	-	-	4,801
-	-	-	-	<u>1,560,672</u>	-	<u>2,657,474</u>
-	-	-	-	-	-	338,694
-	2,393,734	-	2,851,924	5,761,428	37,430	67,448,105
-	-	-	270,025	-	-	270,025
-	480,045	-	-	16,773,357	-	23,332,056
-	<u>2,873,779</u>	<u>-</u>	<u>3,121,949</u>	<u>22,534,785</u>	<u>37,430</u>	<u>91,388,880</u>
<u>\$ 2,101,745</u>	<u>\$ 2,934,227</u>	<u>\$ -</u>	<u>\$ 4,008,672</u>	<u>\$ 24,122,108</u>	<u>\$ 134,484</u>	<u>\$ 105,911,528</u>

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Special Revenue Funds		
	010	148	149
	Choices	MSBU Refuse Collection	Gas Tax Uses
Revenues			
Taxes	\$ -	\$ -	\$ 5,474,812
Permits and Fees	-	-	-
Intergovernmental	-	-	4,733,561
Charges for Services	-	132,627	652,907
Fines and Forfeitures	-	-	-
Investment Income	182,859	259,402	1
Special Assessments and Impact Fees	-	6,335,466	2,963
Private Donation	-	-	-
Miscellaneous	24,553	-	74,285
Total Revenues	<u>207,412</u>	<u>6,727,495</u>	<u>10,938,529</u>
Expenditures			
Current:			
General Government	-	-	59
Public Safety	-	-	-
Physical Environment	-	6,299,007	142,630
Transportation	-	-	10,789,703
Economic Environment	-	-	-
Human Services	752,922	-	-
Culture and Recreation	-	-	-
Court Cost	-	-	-
Debt Service:			
Principal	-	-	-
Interest and Fiscal Charges	-	-	-
Excess Fees Distributed to the State	-	-	-
Capital Outlay	-	-	223,239
(Total Expenditures)	<u>752,922</u>	<u>6,299,007</u>	<u>11,155,631</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(545,510)</u>	<u>428,488</u>	<u>(217,102)</u>
Other Financing Sources (Uses)			
Transfers in	45,935	3,143	1,500,002
Transfers (out)	-	-	-
Other Finance Source - SBITAs	-	-	-
Sale of Capital Assets	-	-	174
Total Other Financing Sources (Uses)	<u>45,935</u>	<u>3,143</u>	<u>1,500,176</u>
Net Change in Fund Balances	(499,575)	431,631	1,283,074
Fund Balances, Beginning of Year	<u>4,659,512</u>	<u>2,818,480</u>	<u>2,849,372</u>
Fund Balances, End of Year	<u>\$ 4,159,937</u>	<u>\$ 3,250,111</u>	<u>\$ 4,132,446</u>

Special Revenue Funds					
811 Drug and Law Enforcement	812 Environmental	813 Court Related	815 Housing and Land Development	816 Community Services	817 Tourism
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,184,161
-	62,234	-	-	-	-
684,600	1,858,590	259,949	522,936	1,950,373	-
127,674	309,956	911,847	-	-	-
104,572	-	105,554	-	-	-
17,745	107,804	-	20,054	734	267,205
-	1,928,953	-	-	48,671	-
-	-	-	-	-	-
-	7,511	5,792	28,587	176,215	4,760
<u>934,591</u>	<u>4,275,048</u>	<u>1,283,142</u>	<u>571,577</u>	<u>2,175,993</u>	<u>3,456,126</u>
-	61,139	-	-	-	-
936,231	-	-	-	-	-
-	3,097,740	-	-	-	-
-	1,055,446	-	-	-	-
-	-	-	534,561	-	4,003,605
-	-	445,111	-	2,036,776	-
-	39,330	-	-	-	-
-	-	902,316	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	140,491	44,208	-	11,527	-
<u>936,231</u>	<u>4,394,146</u>	<u>1,391,635</u>	<u>534,561</u>	<u>2,048,303</u>	<u>4,003,605</u>
(1,640)	(119,098)	(108,493)	37,016	127,690	(547,479)
645,422	500,954	104,975	1,153,161	146,603	1,642,555
(292,811)	-	(28,909)	-	(65,991)	(221,318)
-	-	-	-	-	-
-	-	-	-	-	-
<u>352,611</u>	<u>500,954</u>	<u>76,066</u>	<u>1,153,161</u>	<u>80,612</u>	<u>1,421,237</u>
350,971	381,856	(32,427)	1,190,177	208,302	873,758
1,470,855	3,644,387	939,149	290,619	220,391	6,230,978
<u>\$ 1,821,826</u>	<u>\$ 4,026,243</u>	<u>\$ 906,722</u>	<u>\$ 1,480,796</u>	<u>\$ 428,693</u>	<u>\$ 7,104,736</u>

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(Concluded)

	Special Revenue Funds		
	818	823 SHIP	826
	Other Special Revenue	Local Housing Assistance	Capital Preservation
Revenues			
Taxes	\$ 6,136,724	\$ -	\$ -
Permits and Fees	119,145	-	-
Intergovernmental	8,566	1,122,132	-
Charges for Services	199,672	-	-
Fines and Forfeitures	22,597	-	-
Investment Income	1,181,325	93,435	67,065
Special Assessments and Impact Fees	443,562	-	-
Private Donation	76,516	-	-
Miscellaneous	187,808	65,256	-
Total Revenues	<u>8,375,915</u>	<u>1,280,823</u>	<u>67,065</u>
Expenditures			
Current:			
General Government	1,000	-	-
Public Safety	4,808	-	-
Physical Environment	767,276	-	-
Transportation	-	-	-
Economic Environment	-	818,591	-
Human Services	13,212	-	-
Culture and Recreation	1,273,354	-	-
Court Cost	3,329	-	38,665
Debt Service:			
Principal	-	-	-
Interest and Fiscal Charges	-	-	-
Excess Fees Distributed to the State	-	-	-
Capital Outlay	4,822,075	-	11,317
(Total Expenditures)	<u>6,885,054</u>	<u>818,591</u>	<u>49,982</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,490,861</u>	<u>462,232</u>	<u>17,083</u>
Other Financing Sources (Uses)			
Transfers in	1,588,951	-	226,478
Transfers (out)	-	-	-
Other Finance Source - SBITAs	-	-	-
Sale of Capital Assets	-	-	-
Total Other Financing Sources (Uses)	<u>1,588,951</u>	<u>-</u>	<u>226,478</u>
Net Change in Fund Balances	3,079,812	462,232	243,561
Fund Balances, Beginning of Year	<u>28,312,327</u>	<u>1,968,100</u>	<u>1,443,395</u>
Fund Balances, End of Year	<u>\$ 31,392,139</u>	<u>\$ 2,430,332</u>	<u>\$ 1,686,956</u>

Special Revenue Funds				Debt Service Fund 819	Capital Project Fund	
Clerk of Court Fine and Forfeiture Fund	Clerk of Court Official Records Modernization	Clerk of Court Pandemic Recovery	Sheriff Other Special Revenue	Debt Service	Tax Collector Capital Projects	Total Non-Major Funds
\$ -	\$ -	\$ -	\$ -	\$ 7,682,862	\$ -	\$ 22,478,559
-	-	-	245,881	-	-	427,260
2,720,126	-	28,227	533,745	15,969,013	-	30,391,818
3,331,591	420,283	-	1,003,097	1,653,760	-	8,743,414
995,653	-	-	683,169	-	-	1,911,545
190,375	134,472	-	19,853	581,347	-	3,123,676
-	-	-	-	-	-	8,759,615
-	-	-	-	-	-	76,516
3,746	-	-	462,122	313,536	-	1,354,171
<u>7,241,491</u>	<u>554,755</u>	<u>28,227</u>	<u>2,947,867</u>	<u>26,200,518</u>	<u>-</u>	<u>77,266,574</u>
-	91,300	-	-	-	5,610	159,108
-	-	-	2,951,970	-	-	3,893,009
-	-	-	-	-	-	10,306,653
-	-	-	-	-	-	11,845,149
-	-	-	-	-	-	5,356,757
-	-	-	-	-	-	3,248,021
-	-	-	-	-	-	1,312,684
6,324,604	320,143	28,227	-	-	-	7,617,284
-	72,201	-	220,210	9,025,897	-	9,318,308
-	3,683	-	-	2,416,172	-	2,419,855
916,887	-	-	-	-	-	916,887
-	145,705	-	1,208,100	-	97,054	6,703,716
<u>7,241,491</u>	<u>633,032</u>	<u>28,227</u>	<u>4,380,280</u>	<u>11,442,069</u>	<u>102,664</u>	<u>63,097,431</u>
-	(78,277)	-	(1,432,413)	14,758,449	(102,664)	14,169,143
-	-	-	401,498	920,829	-	8,880,506
-	-	-	(78,667)	(14,326,704)	-	(15,014,400)
-	145,705	-	1,079,033	-	-	1,224,738
-	-	-	-	-	-	174
-	145,705	-	1,401,864	(13,405,875)	-	(4,908,982)
-	67,428	-	(30,549)	1,352,574	(102,664)	9,260,161
-	2,806,351	-	3,152,498	21,182,211	140,094	82,128,719
<u>\$ -</u>	<u>\$ 2,873,779</u>	<u>\$ -</u>	<u>\$ 3,121,949</u>	<u>\$ 22,534,785</u>	<u>\$ 37,430</u>	<u>\$ 91,388,880</u>

ALACHUA COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS, AND CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Special Revenue Funds			Variance with Final Budget - Positive (Negative)
	CHOICES (010)			
	Budgeted Amounts		Actual	
Original	Final			
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Permits and Fees	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Income	50,000	50,000	182,859	132,859
Special Assessments and Impact Fees	-	-	-	-
Private Donations	-	-	-	-
Miscellaneous	-	-	24,553	24,553
Total Revenues	50,000	50,000	207,412	157,412
Expenditures				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Physical Environment	-	-	-	-
Transportation	-	-	-	-
Economic Environment	-	-	-	-
Human Services	815,867	851,546	752,922	98,624
Culture and Recreation	-	-	-	-
Court Cost	-	-	-	-
Reserve for Contingency	527,933	1,013,649	-	1,013,649
Debt Service:				
Principal	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Excess Fees Distributed to the State	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	1,343,800	1,865,195	752,922	1,112,273
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,293,800)	(1,815,195)	(545,510)	1,269,685
Other Financing Sources (Uses)				
Transfers in	45,935	45,935	45,935	-
Transfers (out)	-	-	-	-
Excess Reversion to Other Agencies	-	-	-	-
Refund of Long-Term Debt	-	-	-	-
Issuance of Debt	-	-	-	-
Other Finance Source - SBITAs	-	-	-	-
Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	45,935	45,935	45,935	-
Net Change in Fund Balances	(1,247,865)	(1,769,260)	(499,575)	1,269,685
Fund Balance - Beginning	1,247,865	1,769,260	4,659,512	2,890,252
Fund Balance - Ending	\$ -	\$ -	\$ 4,159,937	\$ 4,159,937

Special Revenue Funds

MSBU - REFUSE COLLECTION (148)				GAS TAX USES (149)			
Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ 5,321,338	\$ 5,321,338	\$ 5,474,812	\$ 153,474
-	-	-	-	-	-	-	-
-	-	-	-	4,322,739	4,322,739	4,733,561	410,822
87,250	87,250	132,627	45,377	867,043	867,043	652,907	(214,136)
-	-	-	-	-	-	-	-
10,000	10,000	259,402	249,402	-	-	1	1
6,200,000	6,200,000	6,335,466	135,466	3,524	3,524	2,963	(561)
-	-	-	-	-	-	-	-
-	-	-	-	14,000	14,000	74,285	60,285
<u>6,297,250</u>	<u>6,297,250</u>	<u>6,727,495</u>	<u>430,245</u>	<u>10,528,644</u>	<u>10,528,644</u>	<u>10,938,529</u>	<u>409,885</u>
-	-	-	-	69	69	59	10
-	-	-	-	-	-	-	-
6,809,964	6,875,722	6,299,007	576,715	169,586	169,586	142,630	26,956
-	-	-	-	12,086,561	12,390,122	10,789,703	1,600,419
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
896,391	1,205,008	-	1,205,008	628,434	1,500,000	-	1,500,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
35,000	535,000	-	535,000	104,000	237,510	223,239	14,271
<u>7,741,355</u>	<u>8,615,730</u>	<u>6,299,007</u>	<u>2,316,723</u>	<u>12,988,650</u>	<u>14,297,287</u>	<u>11,155,631</u>	<u>3,141,656</u>
<u>(1,444,105)</u>	<u>(2,318,480)</u>	<u>428,488</u>	<u>2,746,968</u>	<u>(2,460,006)</u>	<u>(3,768,643)</u>	<u>(217,102)</u>	<u>3,551,541</u>
-	-	3,143	3,143	-	1,500,000	1,500,002	2
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	174	174
-	-	<u>3,143</u>	<u>3,143</u>	-	<u>1,500,000</u>	<u>1,500,176</u>	<u>176</u>
(1,444,105)	(2,318,480)	431,631	2,750,111	(2,460,006)	(2,268,643)	1,283,074	3,551,717
1,444,105	2,318,480	2,818,480	500,000	2,460,006	2,268,643	2,849,372	580,729
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,250,111</u>	<u>\$ 3,250,111</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,132,446</u>	<u>\$ 4,132,446</u>

ALACHUA COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS, AND CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(Continued)

	Special Revenue Funds			
	DRUG AND LAW ENFORCEMENT (811)			
	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Permits and Fees	-	-	-	-
Intergovernmental	-	1,169,824	684,600	(485,224)
Charges for Services	138,000	138,000	127,674	(10,326)
Fines and Forfeitures	105,000	138,965	104,572	(34,393)
Investment Income	250	11,386	17,745	6,359
Special Assessments and Impact Fees	-	-	-	-
Private Donations	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>243,250</u>	<u>1,458,175</u>	<u>934,591</u>	<u>(523,584)</u>
Expenditures				
Current:				
General Government	-	-	-	-
Public Safety	894,325	2,694,840	936,231	1,758,609
Physical Environment	-	-	-	-
Transportation	-	-	-	-
Economic Environment	-	-	-	-
Human Services	-	-	-	-
Culture and Recreation	-	-	-	-
Court Cost	-	-	-	-
Reserve for Contingency	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Excess Fees Distributed to the State	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>894,325</u>	<u>2,694,840</u>	<u>936,231</u>	<u>1,758,609</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(651,075)</u>	<u>(1,236,665)</u>	<u>(1,640)</u>	<u>1,235,025</u>
Other Financing Sources (Uses)				
Transfers in	645,422	645,422	645,422	-
Transfers (out)	(717,685)	(879,612)	(292,811)	586,801
Excess Reversion to Other Agencies	-	-	-	-
Refund of Long-Term Debt	-	-	-	-
Issuance of Debt	-	-	-	-
Other Finance Source - SBITAs	-	-	-	-
Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	<u>(72,263)</u>	<u>(234,190)</u>	<u>352,611</u>	<u>586,801</u>
Net Change in Fund Balances	<u>(723,338)</u>	<u>(1,470,855)</u>	<u>350,971</u>	<u>1,821,826</u>
Fund Balance - Beginning	<u>723,338</u>	<u>1,470,855</u>	<u>1,470,855</u>	<u>-</u>
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,821,826</u>	<u>\$ 1,821,826</u>

Special Revenue Funds							
ENVIRONMENTAL (812)				COURT-RELATED (813)			
Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
65,000	65,000	62,234	(2,766)	-	-	-	-
2,173,370	2,941,963	1,858,590	(1,083,373)	318,107	534,268	259,949	(274,319)
290,239	290,239	309,956	19,717	950,104	950,104	911,847	(38,257)
-	-	-	-	175,000	175,000	105,554	(69,446)
-	-	107,804	107,804	-	-	-	-
1,951,698	1,951,698	1,928,953	(22,745)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	7,511	7,511	-	-	5,792	5,792
<u>4,480,307</u>	<u>5,248,900</u>	<u>4,275,048</u>	<u>(973,852)</u>	<u>1,443,211</u>	<u>1,659,372</u>	<u>1,283,142</u>	<u>(376,230)</u>
60,178	60,178	61,139	(961)	-	-	-	-
-	-	-	-	-	-	-	-
3,739,713	5,182,649	3,097,740	2,084,909	-	-	-	-
945,760	1,191,129	1,055,446	135,683	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	531,478	768,484	445,111	323,373
70,000	159,430	39,330	120,100	-	-	-	-
-	-	-	-	1,007,550	1,091,590	902,316	189,274
459,703	541,462	-	541,462	23,168	278,092	-	278,092
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
705,427	2,258,441	140,491	2,117,950	8,806	67,904	44,208	23,696
<u>5,980,781</u>	<u>9,393,289</u>	<u>4,394,146</u>	<u>4,999,143</u>	<u>1,571,002</u>	<u>2,206,070</u>	<u>1,391,635</u>	<u>814,435</u>
<u>(1,500,474)</u>	<u>(4,144,389)</u>	<u>(119,098)</u>	<u>4,025,291</u>	<u>(127,791)</u>	<u>(546,698)</u>	<u>(108,493)</u>	<u>438,205</u>
-	500,000	500,954	954	-	106,327	104,975	(1,352)
-	-	-	-	(30,000)	(31,352)	(28,909)	2,443
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	500,000	500,954	954	(30,000)	74,975	76,066	1,091
(1,500,474)	(3,644,389)	381,856	4,026,245	(157,791)	(471,723)	(32,427)	439,296
1,500,474	3,644,389	3,644,387	(2)	157,791	471,723	939,149	467,426
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,026,243</u>	<u>\$ 4,026,243</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 906,722</u>	<u>\$ 906,722</u>

ALACHUA COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS, AND CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(Continued)

	Special Revenue Funds			
	HOUSING AND LAND DEVELOPMENT (815)			
	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Permits and Fees	-	-	-	-
Intergovernmental	-	4,566,083	522,936	(4,043,147)
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Income	-	-	20,054	20,054
Special Assessments and Impact Fees	-	-	-	-
Private Donations	-	-	-	-
Miscellaneous	-	-	28,587	28,587
Total Revenues	-	4,566,083	571,577	(3,994,506)
Expenditures				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Physical Environment	-	-	-	-
Transportation	-	-	-	-
Economic Environment	1,412,483	6,009,864	534,561	5,475,303
Human Services	-	-	-	-
Culture and Recreation	-	-	-	-
Court Cost	-	-	-	-
Reserve for Contingency	2,000,000	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Excess Fees Distributed to the State	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	3,412,483	6,009,864	534,561	5,475,303
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,412,483)	(1,443,781)	37,016	1,480,797
Other Financing Sources (Uses)				
Transfers in	3,010,000	1,153,161	1,153,161	-
Transfers (out)	-	-	-	-
Excess Reversion to Other Agencies	-	-	-	-
Refund of Long-Term Debt	-	-	-	-
Issuance of Debt	-	-	-	-
Other Finance Source - SBITAs	-	-	-	-
Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	3,010,000	1,153,161	1,153,161	-
Net Change in Fund Balances	(402,483)	(290,620)	1,190,177	1,480,797
Fund Balance - Beginning	402,483	290,620	290,619	(1)
Fund Balance - Ending	\$ -	\$ -	\$ 1,480,796	\$ 1,480,796

Special Revenue Funds							
COMMUNITY SERVICES (816)				TOURISM (817)			
Budgeted Amounts			Variance with Final Budget - Positive (Negative)	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
Original	Final	Actual		Original	Final	Actual	
\$ -	\$ -	\$ -	\$ -	\$ 2,400,000	\$ 2,400,000	\$ 3,184,161	\$ 784,161
-	-	-	-	-	-	-	-
1,082,161	4,403,206	1,950,373	(2,452,833)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	734	734	-	-	267,205	267,205
47,920	47,920	48,671	751	-	-	-	-
-	-	-	-	-	-	-	-
-	-	176,215	176,215	-	-	4,760	4,760
<u>1,130,081</u>	<u>4,451,126</u>	<u>2,175,993</u>	<u>(2,275,133)</u>	<u>2,400,000</u>	<u>2,400,000</u>	<u>3,456,126</u>	<u>1,056,126</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	3,671,875	4,729,810	4,003,605	726,205
1,274,122	4,674,218	2,036,776	2,637,442	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
12,098	5,647	-	5,647	4,487,923	5,322,408	-	5,322,408
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
229,000	138,231	11,527	126,704	-	-	-	-
<u>1,515,220</u>	<u>4,818,096</u>	<u>2,048,303</u>	<u>2,769,793</u>	<u>8,159,798</u>	<u>10,052,218</u>	<u>4,003,605</u>	<u>6,048,613</u>
<u>(385,139)</u>	<u>(366,970)</u>	<u>127,690</u>	<u>494,660</u>	<u>(5,759,798)</u>	<u>(7,652,218)</u>	<u>(547,479)</u>	<u>7,104,739</u>
146,579	146,579	146,603	24	2,353,495	2,441,566	1,642,555	(799,011)
-	-	(65,991)	(65,991)	(844,347)	(1,020,329)	(221,318)	799,011
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>146,579</u>	<u>146,579</u>	<u>80,612</u>	<u>(65,967)</u>	<u>1,509,148</u>	<u>1,421,237</u>	<u>1,421,237</u>	<u>-</u>
(238,560)	(220,391)	208,302	428,693	(4,250,650)	(6,230,981)	873,758	7,104,739
238,560	220,391	220,391	-	4,250,650	6,230,981	6,230,978	(3)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 428,693</u>	<u>\$ 428,693</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,104,736</u>	<u>\$ 7,104,736</u>

ALACHUA COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS, AND CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(Continued)

	Special Revenue Funds			
	OTHER SPECIAL REVENUE (818)			
	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$ 13,408,568	\$ 6,135,826	\$ 6,136,724	\$ 898
Permits and Fees	-	-	119,145	119,145
Intergovernmental	5,000	1,186,467	8,566	(1,177,901)
Charges for Services	100,000	100,000	199,672	99,672
Fines and Forfeitures	-	-	22,597	22,597
Investment Income	-	547,164	1,181,325	634,161
Special Assessments and Impact Fees	100,000	100,000	443,562	343,562
Private Donations	121,000	183,000	76,516	(106,484)
Miscellaneous	147,500	147,500	187,808	40,308
Total Revenues	13,882,068	8,399,957	8,375,915	(24,042)
Expenditures				
Current:				
General Government	-	2,797	1,000	1,797
Public Safety	10,045	9,931	4,808	5,123
Physical Environment	3,592,847	5,736,261	767,276	4,968,985
Transportation	358,500	1,090,392	-	1,090,392
Economic Environment	455	455	-	455
Human Services	121,635	158,116	13,212	144,904
Culture and Recreation	5,207,136	6,866,838	1,273,354	5,593,484
Court Cost	35,693	35,634	3,329	32,305
Reserve for Contingency	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Excess Fees Distributed to the State	-	-	-	-
Capital Outlay	18,648,261	24,400,825	4,822,075	19,578,750
Total Expenditures	27,974,572	38,301,249	6,885,054	31,416,195
Excess (Deficiency) of Revenues Over (Under) Expenditures	(14,092,504)	(29,901,292)	1,490,861	31,392,153
Other Financing Sources (Uses)				
Transfers in	1,341,907	1,588,951	1,588,951	-
Transfers (out)	-	-	-	-
Excess Reversion to Other Agencies	-	-	-	-
Refund of Long-Term Debt	-	-	-	-
Issuance of Debt	-	-	-	-
Other Finance Source - SBITAs	-	-	-	-
Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	1,341,907	1,588,951	1,588,951	-
Net Change in Fund Balances	(12,750,597)	(28,312,341)	3,079,812	31,392,153
Fund Balance - Beginning	12,750,597	28,312,341	28,312,327	(14)
Fund Balance - Ending	\$ -	\$ -	\$ 31,392,139	\$ 31,392,139

Special Revenue Funds							
SHIP - LOCAL HOUSING ASSISTANCE FUNDS (823)				CAPITAL PRESERVATION (826)			
Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
1,348,695	2,098,692	1,122,132	(976,560)	-	-	-	-
-	-	-	-	-	-	-	-
24,793	53,478	93,435	39,957	-	-	67,065	67,065
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
103,255	150,869	65,256	(85,613)	-	-	-	-
1,476,743	2,303,039	1,280,823	(1,022,216)	-	-	67,065	67,065
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,809,235	4,269,300	818,591	3,450,709	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	195,000	965,253	38,665	926,588
-	-	-	-	961,122	120,537	-	120,537
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	155,378	11,317	144,061
1,809,235	4,269,300	818,591	3,450,709	1,156,122	1,241,168	49,982	1,191,186
(332,492)	(1,966,261)	462,232	2,428,493	(1,156,122)	(1,241,168)	17,083	1,258,251
-	-	-	-	226,478	226,478	226,478	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	226,478	226,478	226,478	-
(332,492)	(1,966,261)	462,232	2,428,493	(929,644)	(1,014,690)	243,561	1,258,251
332,492	1,966,261	1,968,100	1,839	929,644	1,014,690	1,443,395	428,705
\$ -	\$ -	\$ 2,430,332	\$ 2,430,332	\$ -	\$ -	\$ 1,686,956	\$ 1,686,956

ALACHUA COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS, AND CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(Continued)

	Special Revenue Funds			
	CLERK OF COURT - FINE AND FORFEITURE FUND			
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
Original	Final			
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Permits and Fees	-	-	-	-
Intergovernmental	2,483,765	2,520,701	2,720,126	199,425
Charges for Services	3,015,100	3,015,100	3,331,591	316,491
Fines and Forfeitures	844,650	844,650	995,653	151,003
Investment Income	15,250	15,250	190,375	175,125
Special Assessments and Impact Fees	-	-	-	-
Private Donations	-	-	-	-
Miscellaneous	-	-	3,746	3,746
Total Revenues	6,358,765	6,395,701	7,241,491	845,790
Expenditures				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Physical Environment	-	-	-	-
Transportation	-	-	-	-
Economic Environment	-	-	-	-
Human Services	-	-	-	-
Culture and Recreation	-	-	-	-
Court Cost	6,358,765	6,383,246	6,324,604	58,642
Reserve for Contingency	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Excess Fees Distributed to the State	-	-	916,887	(916,887)
Capital Outlay	-	12,455	-	12,455
Total Expenditures	6,358,765	6,395,701	7,241,491	(845,790)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Excess Reversion to Other Agencies	-	-	-	-
Refund of Long-Term Debt	-	-	-	-
Issuance of Debt	-	-	-	-
Other Finance Source - SBITAs	-	-	-	-
Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -

Special Revenue Funds

CLERK OF COURT - OFFICIAL RECORDS MODERNIZATION				CLERK OF COURT - PANDEMIC RECOVERY			
Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	28,227	28,227	28,227	-
448,000	448,000	420,283	(27,717)	-	-	-	-
-	-	-	-	-	-	-	-
2,000	2,000	134,472	132,472	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
450,000	450,000	554,755	104,755	28,227	28,227	28,227	-
400,000	400,000	91,300	308,700	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
650,000	574,116	320,143	253,973	28,227	28,227	28,227	-
-	-	-	-	-	-	-	-
-	72,201	72,201	-	-	-	-	-
-	3,683	3,683	-	-	-	-	-
-	-	-	-	-	-	-	-
250,000	250,000	145,705	104,295	-	-	-	-
1,300,000	1,300,000	633,032	666,968	28,227	28,227	28,227	-
(850,000)	(850,000)	(78,277)	771,723	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	145,705	145,705	-	-	-	-
-	-	-	-	-	-	-	-
-	-	145,705	145,705	-	-	-	-
(850,000)	(850,000)	67,428	917,428	-	-	-	-
2,747,140	2,747,140	2,806,351	59,211	2,107,474	2,164,827	-	(2,164,827)
\$ 1,897,140	\$ 1,897,140	\$ 2,873,779	\$ 976,639	\$ 2,107,474	\$ 2,164,827	\$ -	\$ (2,164,827)

ALACHUA COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS, AND CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(Continued)

	Special Revenue Funds			
	SHERIFF - OTHER SPECIAL REVENUE			
	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget - Positive (Negative)
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Permits and Fees	239,500	247,000	245,881	(1,119)
Intergovernmental	616,573	798,346	533,745	(264,601)
Charges for Services	850,000	1,023,000	1,003,097	(19,903)
Fines and Forfeitures	378,500	698,000	683,169	(14,831)
Investment Income	-	19,853	19,853	-
Special Assessments and Impact Fees	-	-	-	-
Private Donations	-	-	-	-
Miscellaneous	430,000	462,245	462,122	(123)
Total Revenues	<u>2,514,573</u>	<u>3,248,444</u>	<u>2,947,867</u>	<u>(300,577)</u>
Expenditures				
Current:				
General Government	-	-	-	-
Public Safety	3,318,456	4,004,160	2,951,970	1,052,190
Physical Environment	-	-	-	-
Transportation	-	-	-	-
Economic Environment	-	-	-	-
Human Services	-	-	-	-
Culture and Recreation	-	-	-	-
Court Cost	-	-	-	-
Reserve for Contingency	-	-	-	-
Debt Service:				
Principal	220,210	220,210	220,210	-
Interest and Fiscal Charges	-	-	-	-
Excess Fees Distributed to the State	-	-	-	-
Capital Outlay	1,504,116	1,543,369	1,208,100	335,269
Total Expenditures	<u>5,042,782</u>	<u>5,767,739</u>	<u>4,380,280</u>	<u>1,387,459</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	<u>(2,528,209)</u>	<u>(2,519,295)</u>	<u>(1,432,413)</u>	<u>1,086,882</u>
Other Financing Sources (Uses)				
Transfers in	-	-	401,498	401,498
Transfers (out)	-	-	(78,667)	(78,667)
Excess Reversion to Other Agencies	-	-	-	-
Refund of Long-Term Debt	-	-	-	-
Issuance of Debt	-	-	-	-
Other Finance Source - SBITAs	-	-	1,079,033	1,079,033
Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>1,401,864</u>	<u>1,401,864</u>
Net Change in Fund Balances	<u>(2,528,209)</u>	<u>(2,519,295)</u>	<u>(30,549)</u>	<u>2,488,746</u>
Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>3,152,498</u>	<u>3,152,498</u>
Fund Balance - Ending	<u>\$ (2,528,209)</u>	<u>\$ (2,519,295)</u>	<u>\$ 3,121,949</u>	<u>\$ 5,641,244</u>

Debt Service Fund				Capital Projects Fund			
DEBT SERVICE FUNDS (819)				OTHER CAPITAL PROJECTS (820)			
Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
Original	Final			Original	Final		
\$ 6,300,000	\$ 6,300,000	\$ 7,682,862	\$ 1,382,862	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
14,500,000	14,500,000	15,969,013	1,469,013	-	2,320,000	2,320,000	-
1,026,554	1,026,554	1,653,760	627,206	-	-	-	-
-	-	-	-	-	-	-	-
20,000	41,839	581,347	539,508	-	6,632	1,694,945	1,688,313
-	-	-	-	250,000	250,000	305,162	55,162
-	-	-	-	-	-	-	-
319,808	319,808	313,536	(6,272)	-	3,556,360	-	(3,556,360)
<u>22,166,362</u>	<u>22,188,201</u>	<u>26,200,518</u>	<u>4,012,317</u>	<u>250,000</u>	<u>6,132,992</u>	<u>4,320,107</u>	<u>(1,812,885)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
12,879,434	17,105,535	-	17,105,535	-	-	-	-
8,337,000	8,672,769	9,025,897	(353,128)	-	-	-	-
4,143,207	4,206,599	2,416,172	1,790,427	-	60,000	127,958	(67,958)
-	-	-	-	-	-	-	-
-	-	-	-	101,063,921	122,405,014	21,353,797	101,051,217
<u>25,359,641</u>	<u>29,984,903</u>	<u>11,442,069</u>	<u>18,542,834</u>	<u>101,063,921</u>	<u>122,465,014</u>	<u>21,481,755</u>	<u>100,983,259</u>
(3,193,279)	(7,796,702)	14,758,449	22,555,151	(100,813,921)	(116,332,022)	(17,161,648)	99,170,374
7,886,696	8,085,768	920,829	(7,164,939)	29,329	29,329	29,329	-
(20,993,031)	(21,471,276)	(14,326,704)	7,144,572	(9,408)	(208,480)	(202,351)	6,129
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	91,500,000	99,500,000	42,000,000	(57,500,000)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>(13,106,335)</u>	<u>(13,385,508)</u>	<u>(13,405,875)</u>	<u>(20,367)</u>	<u>91,519,921</u>	<u>99,320,849</u>	<u>41,826,978</u>	<u>(57,493,871)</u>
(16,299,614)	(21,182,210)	1,352,574	22,534,784	(9,294,000)	(17,011,173)	24,665,330	41,676,503
16,299,614	21,182,210	21,182,211	1	9,294,000	17,011,173	17,011,171	(2)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,534,785</u>	<u>\$ 22,534,785</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,676,501</u>	<u>\$ 41,676,501</u>

ALACHUA COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS, AND CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(Concluded)

	Capital Projects Fund			Variance with Final Budget - Positive (Negative)
	TRANSPORTATION TRUST (824)			
	Budgeted Amounts		Actual	
Original	Final			
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Permits and Fees	250,000	250,000	-	(250,000)
Intergovernmental	-	7,643,840	1,000,930	(6,642,910)
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Income	-	-	915,329	915,329
Special Assessments and Impact Fees	1,136,700	1,136,700	2,965,245	1,828,545
Private Donations	-	-	-	-
Miscellaneous	-	-	1,623,689	1,623,689
Total Revenues	<u>1,386,700</u>	<u>9,030,540</u>	<u>6,505,193</u>	<u>(2,525,347)</u>
Expenditures				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Physical Environment	-	-	-	-
Transportation	-	-	-	-
Economic Environment	-	-	-	-
Human Services	-	-	-	-
Culture and Recreation	-	-	-	-
Court Cost	-	-	-	-
Reserve for Contingency	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Excess Fees Distributed to the State	-	-	-	-
Capital Outlay	14,253,655	44,166,297	2,694,555	41,471,742
Total Expenditures	<u>14,253,655</u>	<u>44,166,297</u>	<u>2,694,555</u>	<u>41,471,742</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(12,866,955)</u>	<u>(35,135,757)</u>	<u>3,810,638</u>	<u>38,946,395</u>
Other Financing Sources (Uses)				
Transfers in	8,444,530	8,922,775	9,021,993	99,218
Transfers (out)	(515,087)	(515,087)	(515,087)	-
Excess Reversion to Other Agencies	-	-	-	-
Refund of Long-Term Debt	-	-	-	-
Issuance of Debt	-	-	-	-
Other Finance Source - SBITAs	-	-	-	-
Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	<u>7,929,443</u>	<u>8,407,688</u>	<u>8,506,906</u>	<u>99,218</u>
Net Change in Fund Balances	(4,937,512)	(26,728,069)	12,317,544	39,045,613
Fund Balance - Beginning	4,937,512	26,728,069	26,604,033	(124,036)
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,921,577</u>	<u>\$ 38,921,577</u>

Capital Projects Fund			
TAX COLLECTOR - CAPITAL PROJECTS			
Budgeted Amounts			Variance with Final Budget - Positive (Negative)
Original	Final	Actual	
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	5,610	(5,610)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
120,000	140,094	97,054	43,040
120,000	140,094	102,664	37,430
(120,000)	(140,094)	(102,664)	37,430
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(120,000)	(140,094)	(102,664)	37,430
120,000	140,094	140,094	-
\$ -	\$ -	\$ 37,430	\$ 37,430

INTERNAL SERVICE FUNDS DESCRIPTIONS

COMPUTER REPLACEMENT (500)—This fund provides for purchases of some of the County's computer equipment and software. The fund purchases the equipment and charges the user departments a lease payment for their equipment over the expected useful life of the equipment.

SELF INSURANCE (501)—This fund provides insurance coverage for general liability, property damage, workers compensation, and malpractice to the County and its employees. The County is self-insured, but does purchase policies for additional coverage for property, boiler and machinery, excess workers compensation and other specific liability coverage. Departments are billed annually for amounts based on a risk allocation cost study which considers such factors as losses incurred for workers compensation, auto and general liability, internal and external operating costs, and other insurance coverage.

FLEET MANAGEMENT (503)—This fund provides all repairs and maintenance for the County's vehicles and other heavy equipment. Departments and outside agencies are billed for fuel, parts, and labor on a monthly basis.

TELEPHONE SERVICE (504)—This fund was established to account for the revenues and expenses related to the County's telephone system. This fund is supported by the billing of these services to those entities that utilize and receive the benefit of these services.

VEHICLE REPLACEMENT (506)—This fund provides vehicles to user departments, e.g., Code Enforcement, Administrative Services, Public Safety, Public Works, etc. The fund purchases vehicles and in turn charges the user department a lease payment.

HEALTH INSURANCE (507)—This fund was established in fiscal year 2005 as a clearinghouse account for all health insurance payments for the County. Beginning fiscal year 2006 the County became self-insured for employee group health insurance coverage.

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
SEPTEMBER 30, 2023

	500 Computer Replacement	501 Self Insurance
Assets		
Current Assets:		
Equity in Pooled Cash and Investments	\$ 1,433,092	\$ 7,964,563
Other Cash and Equivalents	-	-
Cash with Claims Administrator	-	200,000
Accounts Receivable	-	222,123
Due from Other Funds	-	-
Due from Other Governments	-	174,753
Inventories	-	-
Prepaid Items	-	46,160
Total Current Assets	1,433,092	8,607,599
Non-Current Assets:		
Capital Assets:		
Capital Assets	1,672,885	-
(Less Accumulated Depreciation)	(1,224,864)	-
Total Capital Assets (Net of Depreciation)	448,021	-
Total Non-Current Assets	448,021	-
Total Assets	1,881,113	8,607,599
Deferred Outflows of Resources		
Deferred Amounts Related to OPEB	-	30,477
Deferred Amounts Related to Pensions	-	183,150
Total Deferred Outflows of Resources	-	213,627
Liabilities		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	58,420	262,119
Unearned Revenue	-	-
Due to Other Funds	-	-
Due to Other Governments	-	9,625
Accrued Compensated Absences of a Year or Less	-	10,545
Estimated Liability for Self-Insured Losses	-	2,084,055
SBITA Liability	246,902	-
Total Current Liabilities	305,322	2,366,344
Non-Current Liabilities:		
Accrued Compensated Absences More Than a Year	-	94,900
Estimated Liability for Self-Insured Losses	-	4,805,059
Net OPEB Liability	-	87,613
Net Pension Liability	-	830,510
Total Non-Current Liabilities	-	5,818,082
Total Liabilities	305,322	8,184,426
Deferred Inflows of Resources		
Deferred Amounts Related to OPEB	-	2,261
Deferred Amounts Related to Pensions	-	60,467
Total Deferred Inflows of Resources	-	62,728
Net Position		
Invested in Capital Assets	448,021	-
Unrestricted	1,127,770	574,072
Total Net Position	\$ 1,575,791	\$ 574,072

503 Fleet Management	504 Telephone Service	506 Vehicle Replacement	507 Health Insurance	Total
\$ 298,405	\$ 181,472	\$ 6,962,804	\$ 23,893,744	\$ 40,734,080
-	-	-	120,000	120,000
-	-	-	247,601	447,601
-	2,433	17,850	1,455,175	1,697,581
3,177	18,773	750,000	1,477,985	2,249,935
87,369	-	-	-	262,122
278,841	1,440	-	33,016	313,297
-	-	-	5,061	51,221
<u>667,792</u>	<u>204,118</u>	<u>7,730,654</u>	<u>27,232,582</u>	<u>45,875,837</u>
824,114	599,788	22,062,211	34,550	25,193,548
(675,496)	(292,523)	(14,848,899)	(34,504)	(17,076,286)
<u>148,618</u>	<u>307,265</u>	<u>7,213,312</u>	<u>46</u>	<u>8,117,262</u>
<u>148,618</u>	<u>307,265</u>	<u>7,213,312</u>	<u>46</u>	<u>8,117,262</u>
<u>816,410</u>	<u>511,383</u>	<u>14,943,966</u>	<u>27,232,628</u>	<u>53,993,099</u>
62,128	23,819	-	5,273	121,697
243,386	107,139	-	26,069	559,744
<u>305,514</u>	<u>130,958</u>	<u>-</u>	<u>31,342</u>	<u>681,441</u>
108,932	185,107	52,703	2,266,848	2,934,129
-	-	-	2,084,784	2,084,784
750,000	-	-	-	750,000
3,114	2,474	-	-	15,213
18,101	9,737	-	5,592	43,975
-	-	-	1,473,907	3,557,962
-	143,998	-	-	390,900
<u>880,147</u>	<u>341,316</u>	<u>52,703</u>	<u>5,831,131</u>	<u>9,776,963</u>
162,914	87,630	-	50,333	395,777
-	-	-	-	4,805,059
189,199	65,563	-	12,778	355,153
1,103,656	485,833	-	118,213	2,538,212
<u>1,455,769</u>	<u>639,026</u>	<u>-</u>	<u>181,324</u>	<u>8,094,201</u>
<u>2,335,916</u>	<u>980,342</u>	<u>52,703</u>	<u>6,012,455</u>	<u>17,871,164</u>
9,601	3,568	-	756	16,186
80,354	35,372	-	8,607	184,800
<u>89,955</u>	<u>38,940</u>	<u>-</u>	<u>9,363</u>	<u>200,986</u>
148,618	307,265	7,213,312	46	8,117,262
(1,452,565)	(684,206)	7,677,951	21,242,106	28,485,128
<u>\$ (1,303,947)</u>	<u>\$ (376,941)</u>	<u>\$ 14,891,263</u>	<u>\$ 21,242,152</u>	<u>\$ 36,602,390</u>

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	500 Computer Replacement	501 Self Insurance
Operating Revenues		
Charges for Services	\$ 1,106,346	\$ 5,200,618
Miscellaneous Revenue	-	1,210,936
Total Operating Revenues	<u>1,106,346</u>	<u>6,411,554</u>
Operating Expenses		
Personal Services	-	993,391
Depreciation	344,770	-
Indirect Costs	10,939	54,503
Supplies and Materials	281,835	10,463
Other Services and Charges	347,663	3,398,603
Claims and Losses	-	2,163,273
Total Operating Expenses	<u>985,207</u>	<u>6,620,233</u>
Operating Income (Loss)	<u>121,139</u>	<u>(208,679)</u>
Non-Operating Revenues (Expenses)		
Investment Income	-	-
Private Donations	-	-
Interest Expense	(5,306)	-
Total Non-Operating Revenues (Expenses)	<u>(5,306)</u>	<u>-</u>
Income (Loss) Before Transfers	<u>115,833</u>	<u>(208,679)</u>
Transfers		
Transfers in	-	-
Transfers (out)	(79,975)	-
Total Transfers	<u>(79,975)</u>	<u>-</u>
Change in Net Position	35,858	(208,679)
Total Net Position, Beginning of Year	<u>1,539,933</u>	<u>782,751</u>
Total Net Position, End of Year	<u>\$ 1,575,791</u>	<u>\$ 574,072</u>

503 Fleet Management	504 Telephone Service	506 Vehicle Replacement	507 Health Insurance	Total
\$ 4,765,467	\$ 554,462	\$ 2,540,872	\$ 27,621,707	\$ 41,789,472
28,341	255,957	46,742	4,641,399	6,183,375
<u>4,793,808</u>	<u>810,419</u>	<u>2,587,614</u>	<u>32,263,106</u>	<u>47,972,847</u>
1,540,887	629,126	-	186,881	3,350,285
49,922	104,098	1,829,233	2,165	2,330,188
383,142	13,506	23,496	398,828	884,414
3,355,778	67,281	-	654,006	4,369,363
166,319	325,215	-	2,810,376	7,048,176
-	-	-	23,751,806	25,915,079
<u>5,496,048</u>	<u>1,139,226</u>	<u>1,852,729</u>	<u>27,804,062</u>	<u>43,897,505</u>
(702,240)	(328,807)	734,885	4,459,044	4,075,342
8,554	13,630	-	959,309	981,493
-	-	-	50,000	50,000
-	(6,939)	-	-	(12,245)
<u>8,554</u>	<u>6,691</u>	<u>-</u>	<u>1,009,309</u>	<u>1,019,248</u>
(693,686)	(322,116)	734,885	5,468,353	5,094,590
-	-	-	1,477,985	1,477,985
-	-	-	-	(79,975)
-	-	-	1,477,985	1,398,010
(693,686)	(322,116)	734,885	6,946,338	6,492,600
(610,261)	(54,825)	14,156,378	14,295,814	30,109,790
<u>\$ (1,303,947)</u>	<u>\$ (376,941)</u>	<u>\$ 14,891,263</u>	<u>\$ 21,242,152</u>	<u>\$ 36,602,390</u>

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	500 Computer Replacement	501 Self Insurance
Cash Flows from Operating Activities		
Cash Received for Services	\$ 1,106,346	\$ 5,012,948
Miscellaneous Cash Receipts	-	1,210,936
Cash Paid to Outside Parties	(582,517)	(4,493,444)
Cash Paid to Employees	-	(836,834)
Net Cash Provided by (Used in) Operating Activities	523,829	893,606
Cash Flows from Non-Capital Financing Activities		
Due from Other Funds	-	49,516
Due from Other Governments	-	(174,753)
Private Donations	-	-
Transfer in	-	-
Transfer (out)	(79,975)	-
Net Cash Provided by (Used in) Non-Capital Financing Activities	(79,975)	(125,237)
Cash Flows from Capital and Related Financing Activities		
Payments for Capital Assets	(14,331)	-
Subscription Costs Paid	(254,820)	-
Net Cash Provided by (Used in) Capital and Related Financing Activities	(269,151)	-
Cash Flows from Investing Activities		
Interest Received	-	-
Net Cash Provided by (Used in) Investing Activities	-	-
Net Change in Cash and Equivalents	174,703	768,369
Cash and Equivalents, Beginning of Year	1,258,389	7,396,194
Cash and Equivalents, End of Year	\$ 1,433,092	\$ 8,164,563
Cash and Equivalents Classified as		
Equity in Pooled Cash and Investments	\$ 1,433,092	\$ 7,964,563
Other Cash and Equivalents	-	-
Cash with Claims Administrator	-	200,000
Total	\$ 1,433,092	\$ 8,164,563
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	\$ 121,139	\$ (208,679)
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used in) Operating Activities:		
Depreciation Expense	344,770	-
Pension Expense Adjustment	-	151,703
OPEB Expense Adjustment	-	(620)
Increase (Decrease) in Accrued Estimated Self-Insured Losses	-	972,040
(Increase) Decrease in Accounts Receivable	-	(185,005)
Increase (Decrease) in Accrued Compensated Absences	-	16,486
Increase (Decrease) in Unearned Revenue	-	-
(Increase) Decrease in Inventories	-	-
Increase (Decrease) in Accounts Payable	57,920	147,681
Total Adjustments	402,690	1,102,285
Net Cash Provided by (Used in) Operating Activities	\$ 523,829	\$ 893,606

503 Fleet Management	504 Telephone Service	506 Vehicle Replacement	507 Health Insurance	Total
\$ 4,748,672	\$ 624,864	\$ 2,552,597	\$ 26,294,578	\$ 40,340,005
28,341	255,957	46,742	4,641,399	6,183,375
(3,191,058)	(228,329)	(19,509)	(28,178,974)	(36,693,831)
(1,484,427)	(549,864)	-	(163,978)	(3,035,103)
<u>101,528</u>	<u>102,628</u>	<u>2,579,830</u>	<u>2,593,025</u>	<u>6,794,446</u>
(3,033)	(430)	(750,000)	175,124	(528,823)
(11,907)	-	-	-	(186,660)
-	-	-	50,000	50,000
-	-	-	1,477,985	1,477,985
-	-	-	-	(79,975)
<u>(14,940)</u>	<u>(430)</u>	<u>(750,000)</u>	<u>1,703,109</u>	<u>732,527</u>
-	(121,726)	(1,921,905)	-	(2,057,962)
-	(148,661)	-	-	(403,481)
-	<u>(270,387)</u>	<u>(1,921,905)</u>	-	<u>(2,461,443)</u>
8,554	13,630	-	959,309	981,493
<u>8,554</u>	<u>13,630</u>	-	<u>959,309</u>	<u>981,493</u>
95,142	(154,559)	(92,075)	5,255,443	6,047,023
<u>203,263</u>	<u>336,031</u>	<u>7,054,879</u>	<u>19,005,902</u>	<u>35,254,658</u>
<u>\$ 298,405</u>	<u>\$ 181,472</u>	<u>\$ 6,962,804</u>	<u>\$ 24,261,345</u>	<u>\$ 41,301,681</u>
\$ 298,405	\$ 181,472	\$ 6,962,804	\$ 23,893,744	\$ 40,734,080
-	-	-	120,000	120,000
-	-	-	247,601	447,601
<u>\$ 298,405</u>	<u>\$ 181,472</u>	<u>\$ 6,962,804</u>	<u>\$ 24,261,345</u>	<u>\$ 41,301,681</u>
\$ (702,240)	\$ (328,807)	\$ 734,885	\$ 4,459,044	\$ 4,075,342
49,922	104,098	1,829,233	2,165	2,330,188
64,603	57,520	-	16,342	290,168
(826)	(364)	-	(89)	(1,899)
-	-	-	(528,392)	443,648
230	74,934	11,725	(1,413,763)	(1,511,879)
36,782	35,277	-	9,356	97,901
-	-	-	87,507	87,507
(10,585)	2,042	-	6,968	(1,575)
663,642	157,928	3,987	(46,113)	985,045
<u>803,768</u>	<u>431,435</u>	<u>1,844,945</u>	<u>(1,866,019)</u>	<u>2,719,104</u>
<u>\$ 101,528</u>	<u>\$ 102,628</u>	<u>\$ 2,579,830</u>	<u>\$ 2,593,025</u>	<u>\$ 6,794,446</u>

FIDUCIARY FUNDS DESCRIPTIONS

CUSTODIAL FUNDS

Board of County Commissioners

Work Release Trust (602)—To collect and account for the cash, receipts, and disbursements of work release participants. Individual resident account records are maintained and there are no commissary sales to these residents. On a monthly basis, 50% of a resident's earnings are charged to their respective accounts for room and board.

Combination Custodial Fund (603)—To account for unclaimed tax refunds, unclaimed tax certificates, tax deed overbids, unclaimed evidence money, and any unclaimed payables that are held in trust for claimants.

ACHD Ryan White Program (605)—To account for HIV care, treatment, and essential services not covered under other programs.

Tax Collector

Custodial Fund—This fund is used to account for resources held in a purely custodial capacity.

Clerk of the Court

General Trust—This fund is a central clearing account for monies received, and the receipt and disbursement of fines and service charges.

Domestic Relations—This fund accounts for the collection and disbursement of court-ordered alimony and child support payments that are not administered by the State Depository Unit (SDU).

Registry of Court—This fund accounts for the collection and disbursement of deposits required by circuit and county court legal actions.

Jury and Witness—This fund accounts for the receipt and disbursement of funds to jurors and witnesses on behalf of county and state agencies.

Cash Bonds—Accounts for funds received from defendants of criminal and civil arrests required to assure that the defendant would meet the requirement to appear in court. Disposition of these bond funds is made as ordered by the court.

Sheriff

Individual Depository—Accounts for fees charged for the service of process in civil cases. These non-refundable fees are set by Section 30.231 of the Florida Statutes. The costs of executing enforceable writs are also handled through this fund. On a monthly basis, these fees are remitted to the Board of County Commissioners.

Suspense—Accounts for the receipt and disbursement of funds received from various sources such as purges for child support, transportation, restitution, miscellaneous service contracts, proceeds from court-ordered sale of abandoned property, etc. Disbursement of these funds is made in accordance with the purpose of the receipt and any balance remaining is remitted monthly to the Board of County Commissioners.

Evidence Trust—Accounts for funds held for safekeeping relating to evidentiary matters.

Inmate Trust—Accounts for inmates' cash receipts and disbursements. Individual inmate account records are maintained and commissary sales recorded. This fund makes disbursements from individual accounts as requested by the inmates to the extent of their available funds.

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2023

	Custodial Funds			
	602 Work Release Trust	603 Combination Custodial	605 ACHD Ryan White Program	Tax Collector Custodial
Assets				
Equity in Pooled Cash and Investments	\$ -	\$ 70,533	\$ 76,125	\$ -
Other Cash and Equivalents	-	-	-	4,993,092
Investments	-	-	-	1,554,775
Due from Individuals	-	-	-	501,134
Due from Other Governments	-	-	-	1,005
Total Assets	-	70,533	76,125	7,050,006
Liabilities				
Assets Held for Others	-	-	-	201,084
Due to Other Governments	-	-	-	628,818
Deposits - Installment Taxes	-	-	-	5,988,299
Total Liabilities	-	-	-	6,818,201
Net Position				
Restricted for Individuals, Organizations, and Other Governments	-	70,533	76,125	231,805
Total Net Position	\$ -	\$ 70,533	\$ 76,125	\$ 231,805

Custodial Funds					
Clerk of Court General Trust	Clerk of Court Domestic Relations	Clerk of Court Registry of Court	Clerk of Court Jury and Witness	Clerk of Court Cash Bonds	Sheriff Individual Depository
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,989,594	5,039	1,189,970	7,977	609,539	-
-	-	171,098	-	-	-
3,209	-	-	-	-	867
2	711	-	-	-	-
<u>2,992,805</u>	<u>5,750</u>	<u>1,361,068</u>	<u>7,977</u>	<u>609,539</u>	<u>867</u>
-	-	-	-	-	867
917,952	5,750	-	-	-	-
-	-	-	-	-	-
<u>917,952</u>	<u>5,750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>867</u>
2,074,853	-	1,361,068	7,977	609,539	-
<u>\$ 2,074,853</u>	<u>\$ -</u>	<u>\$ 1,361,068</u>	<u>\$ 7,977</u>	<u>\$ 609,539</u>	<u>\$ -</u>

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2023
(Concluded)

	Custodial Funds			Total
	Sheriff Suspense	Sheriff Evidence Trust	Sheriff Inmate Trust	
Assets				
Equity in Pooled Cash and Investments	\$ -	\$ -	\$ -	\$ 146,658
Other Cash and Equivalents Investments	-	264,335	45,779	10,105,325
Due from Individuals	-	-	-	1,725,873
Due from Other Governments	2,206	-	-	505,210
	<u>2,206</u>	<u>-</u>	<u>-</u>	<u>3,924</u>
Total Assets	<u>2,206</u>	<u>264,335</u>	<u>45,779</u>	<u>12,486,990</u>
Liabilities				
Assets Held for Others	2,206	264,335	13,514	482,006
Due to Other Governments	-	-	-	1,552,520
Deposits - Installment Taxes	-	-	-	5,988,299
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,988,299</u>
Total Liabilities	<u>2,206</u>	<u>264,335</u>	<u>13,514</u>	<u>8,022,825</u>
Net Position				
Restricted for Individuals, Organizations, and Other Governments	-	-	32,265	4,464,165
Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,265</u>	<u>\$ 4,464,165</u>

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2023

	Custodial Funds			
	602 Work Release Trust	603 Combination Custodial	605 ACHD Ryan White Program	Tax Collector Custodial
Additions				
Taxes, Licenses, Fines, and Fees Collected for Other Governments and Individuals	\$ -	\$ -	\$ -	\$ 283,092,830
Deposits and Certificates Collected	102,739	106,057	-	159,040,528
Sales and Deeds Collected	-	-	-	-
Other Funds Collected	-	-	120,765	-
Total Additions	102,739	106,057	120,765	442,133,358
Deductions				
Taxes, Licenses, Fines, and Fees Disbursed to Other Governments and Individuals	-	-	-	283,092,830
Deposits and Certificates Disbursed	134,612	119,715	-	159,019,170
Sales and Deeds Distributed	-	-	-	-
Other Funds Disbursed	-	-	44,640	-
Total Deductions	134,612	119,715	44,640	442,112,000
Change in Net Position	(31,873)	(13,658)	76,125	21,358
Beginning Net Position	31,873	84,191	-	210,447
Ending Net Position	\$ -	\$ 70,533	\$ 76,125	\$ 231,805

Custodial Funds					
Clerk of Court General Trust	Clerk of Court Domestic Relations	Clerk of Court Registry of Court	Clerk of Court Jury and Witness	Clerk of Court Cash Bonds	Sheriff Individual Depository
\$ 58,277,908	\$ 276,672	\$ 7,582,679	\$ -	\$ 1,576,705	\$ 459,875
-	-	-	-	-	-
4,776,086	-	-	-	-	-
-	-	-	21,985	-	-
<u>63,053,994</u>	<u>276,672</u>	<u>7,582,679</u>	<u>21,985</u>	<u>1,576,705</u>	<u>459,875</u>
58,323,065	276,672	7,240,428	-	2,311,875	459,875
-	-	-	-	-	-
4,767,776	-	-	-	-	-
-	-	-	20,275	-	-
<u>63,090,841</u>	<u>276,672</u>	<u>7,240,428</u>	<u>20,275</u>	<u>2,311,875</u>	<u>459,875</u>
(36,847)	-	342,251	1,710	(735,170)	-
<u>2,111,700</u>	<u>-</u>	<u>1,018,817</u>	<u>6,267</u>	<u>1,344,709</u>	<u>-</u>
<u>\$ 2,074,853</u>	<u>\$ -</u>	<u>\$ 1,361,068</u>	<u>\$ 7,977</u>	<u>\$ 609,539</u>	<u>\$ -</u>

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2023
(Concluded)

	Custodial Funds			Total
	Sheriff Suspense	Sheriff Evidence Trust	Sheriff Inmate Trust	
Additions				
Taxes, Licenses, Fines, and Fees Collected for Other Governments and Individuals	\$ -	\$ -	\$ -	\$ 351,266,669
Deposits and Certificates Collected	-	-	-	159,249,324
Sales and Deeds Collected	-	-	-	4,776,086
Other Funds Collected	1,681,144	131,090	1,000,608	2,955,592
Total Additions	<u>1,681,144</u>	<u>131,090</u>	<u>1,000,608</u>	<u>518,247,671</u>
Deductions				
Taxes, Licenses, Fines, and Fees Disbursed to Other Governments and Individuals	-	-	-	351,704,745
Deposits and Certificates Disbursed	-	-	-	159,273,497
Sales and Deeds Distributed	-	-	-	4,767,776
Other Funds Disbursed	1,681,144	131,090	982,466	2,859,615
Total Deductions	<u>1,681,144</u>	<u>131,090</u>	<u>982,466</u>	<u>518,605,633</u>
Change in Net Position	-	-	18,142	(357,962)
Beginning Net Position	<u>-</u>	<u>-</u>	<u>14,123</u>	<u>4,822,127</u>
Ending Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,265</u>	<u>\$ 4,464,165</u>

COMPONENT UNITS – DISCRETELY PRESENTED DESCRIPTIONS

Murphree Law Library (855)—This fund was established by the Alachua County Board of County Commissioners Resolution 83-82, pursuant to Florida Statute 28.241, to account for the receipt and disbursement of funds designated for functions of a central law library. Funding comes from certain filing fees for civil actions in County and Circuit Courts.

Alachua County Housing Finance Authority General Fund (850)—This fund was established to account for the receipt and disbursement of funds for the Alachua County Housing Finance Authority, which provides funding for low-income housing.

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF NET POSITION
NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS
SEPTEMBER 30, 2023

	855 Murphree Law Library	850 Alachua County Housing Finance Authority	Total Non-Major Discretely Presented Component Units
Assets			
Current Assets:			
Equity in Pooled Cash and Investments	\$ 57,054	\$ 569,449	\$ 626,503
Accounts Receivable	1,503	1,231	2,734
Total Current Assets	58,557	570,680	629,237
Total Assets	58,557	570,680	629,237
Liabilities			
Current Liabilities:			
Accounts Payable	484	-	484
Total Current Liabilities	484	-	484
Total Liabilities	484	-	484
Net Position			
Unrestricted	58,073	570,680	628,753
Total Net Position	\$ 58,073	\$ 570,680	\$ 628,753

ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF ACTIVITIES
NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	855 Murphree Law Library	850 Alachua County Housing Finance Authority	Total Non-Major Discretely Presented Component Units
Operating Expenses			
Personal Services	\$ 23,108	\$ -	\$ 23,108
Other Services and Charges	5,992	619	6,611
Total Operating Expenses	<u>29,100</u>	<u>619</u>	<u>29,719</u>
Program Revenues			
Charges for Services	30,274	-	30,274
Total Program Revenues	<u>30,274</u>	<u>-</u>	<u>30,274</u>
Total Net Expense	<u>1,174</u>	<u>(619)</u>	<u>555</u>
General Revenues			
Interest Earnings	2,383	22,045	24,428
Miscellaneous	-	92,423	92,423
Total General Revenues	<u>2,383</u>	<u>114,468</u>	<u>116,851</u>
Changes in Net Position	3,557	113,849	117,406
Net Position, Beginning of Year	<u>54,516</u>	<u>456,831</u>	<u>511,347</u>
Net Position, End of Year	<u>\$ 58,073</u>	<u>\$ 570,680</u>	<u>\$ 628,753</u>

**ALACHUA COUNTY, FLORIDA
BALANCE SHEET
AND RECONCILIATION TO NET POSITION
NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS
SEPTEMBER 30, 2023**

	855 Murphree Law Library	850 Alachua County Housing Finance Authority	Total Non-Major Discretely Presented Component Units
	<u> </u>	<u> </u>	<u> </u>
Assets			
Equity in Pooled Cash and Investments	\$ 57,054	\$ 569,449	\$ 626,503
Accounts Receivable	1,503	1,231	2,734
Total Assets	<u>58,557</u>	<u>570,680</u>	<u>629,237</u>
 Liabilities and Fund Balances			
Liabilities			
Accounts Payable and Accrued Liabilities	484	-	484
Total Liabilities	<u>484</u>	<u>-</u>	<u>484</u>
 Fund Balances			
Unassigned	58,073	570,680	628,753
Total Fund Balances	<u>58,073</u>	<u>570,680</u>	<u>628,753</u>
 Total Liabilities and Fund Balances	<u>\$ 58,557</u>	<u>\$ 570,680</u>	<u>\$ 629,237</u>

**RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NEW POSITION -
DISCRETELY PRESENTED COMPONENT UNITS**

Fund Balances		<u>\$ 628,753</u>
Net Position of Governmental Activities		<u>\$ 628,753</u>

**ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	855 Murphree Law Library	850 Alachua County Housing Finance Authority	Total Non-Major Discretely Presented Component Units
Revenues			
Charges for Services	\$ 30,274	\$ -	\$ 30,274
Investment Income	2,383	22,045	24,428
Miscellaneous	-	92,423	92,423
Total Revenues	<u>32,657</u>	<u>114,468</u>	<u>147,125</u>
Expenditures			
Current:			
Economic Environment	-	619	619
Court Cost	29,100	-	29,100
(Total Expenditures)	<u>29,100</u>	<u>619</u>	<u>29,719</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,557</u>	<u>113,849</u>	<u>117,406</u>
Net Change in Fund Balances	3,557	113,849	117,406
Fund Balances, Beginning of Year	<u>54,516</u>	<u>456,831</u>	<u>511,347</u>
Fund Balances, End of Year	<u>\$ 58,073</u>	<u>\$ 570,680</u>	<u>\$ 628,753</u>

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES TO THE STATEMENT OF ACTIVITIES**

Net Change in Fund Balances	<u>\$ 117,406</u>
Changes in Net Position of Governmental Activities	<u>\$ 117,406</u>

ALACHUA COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Murphree Law Library (855)				
	Budgeted Amounts		Actual	Variance With Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$ 40,000	\$ 40,000	\$ 30,274	\$ (9,726)
Investment Income	-	-	2,383	2,383
Total Revenues	40,000	40,000	32,657	(7,343)
Expenditures				
Current:				
Court Cost	65,757	66,902	29,100	37,802
Reserve for Contingency	22,192	19,696	-	19,696
(Total Expenditures)	87,949	86,598	29,100	57,498
Excess (Deficiency) of Revenues Over (Under) Expenditures	(47,949)	(46,598)	3,557	50,155
Fund Balance, Beginning of Year	47,949	46,598	54,516	7,918
Fund Balance, End of Year	\$ -	\$ -	\$ 58,073	\$ 58,073

Alachua County Housing Finance Authority (850)				
	Budgeted Amounts		Actual	Variance With Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Investment Income	\$ 8,000	\$ 8,000	\$ 22,045	\$ 14,045
Miscellaneous	20,360	20,360	92,423	72,063
Total Revenues	28,360	28,360	114,468	86,108
Expenditures				
Current:				
Economic Environment	411,000	485,192	619	484,573
(Total Expenditures)	411,000	485,192	619	484,573
Excess (Deficiency) of Revenues Over (Under) Expenditures	(382,640)	(456,832)	113,849	570,681
Fund Balance, Beginning of Year	382,640	456,832	456,831	(1)
Fund Balance, End of Year	\$ -	\$ -	\$ 570,680	\$ 570,680

**STATISTICAL SECTION
(UNAUDITED)**

**STATISTICAL SECTION
(UNAUDITED)**

This part of Alachua County, Florida's (the County) Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents	Pages
Financial Trends Information	161
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
Revenue Capacity Information	171
These schedules contain information to help the reader assess the City's local revenue source.	
Debt Capacity Information	177
These schedules present information to help the reader assess the City's debt burden and its ability to issue additional debt in the future.	
Demographic and Economic Information	186
These schedules offer demographic and economic indicators to help the reader understand the environment in which the City's financial activities take place.	
Operating Information	189
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	

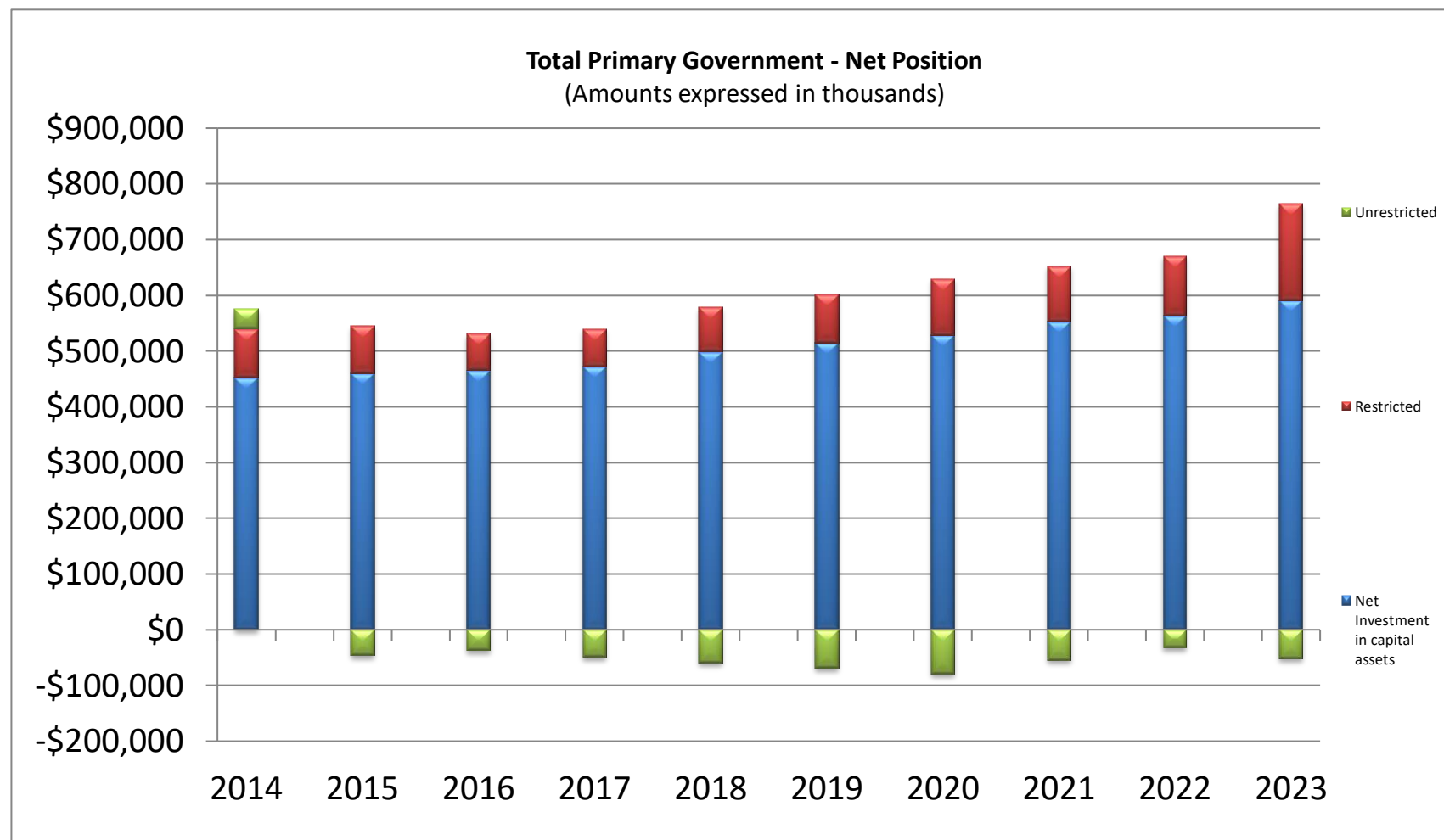
Sources: Unless otherwise noted, the information in these schedules were obtained from the Annual Comprehensive Financial Reports for the relevant year.

FINANCIAL TRENDS INFORMATION

Schedule 1
ALACHUA COUNTY, FLORIDA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year			
	2014	2015	2016	2017
Governmental Activities				
Net investment in capital assets	\$ 442,396,524	\$ 451,139,046	\$ 455,561,870	\$ 462,084,658
Restricted	86,019,885	83,006,336	65,525,743	68,562,980
Unrestricted	<u>25,269,383</u>	<u>(55,822,505)</u>	<u>(48,955,869)</u>	<u>(60,193,761)</u>
Total governmental activities net position	<u>\$ 553,685,792</u>	<u>\$ 478,322,877</u>	<u>\$ 472,131,744</u>	<u>\$ 470,453,877</u>
Business-Type Activities				
Net investment in capital assets	\$ 9,521,140	\$ 9,455,192	\$ 9,638,859	\$ 9,493,917
Restricted	1,384,450	1,384,450	-	-
Unrestricted	<u>11,327,250</u>	<u>10,054,316</u>	<u>11,772,375</u>	<u>10,948,936</u>
Total business-type activities net position	<u>\$ 22,232,840</u>	<u>\$ 20,893,958</u>	<u>\$ 21,411,234</u>	<u>\$ 20,442,853</u>
Primary Government				
Net investment in capital assets	\$ 451,917,664	\$ 460,594,238	\$ 465,200,729	\$ 471,578,575
Restricted	87,404,335	84,390,786	65,525,743	68,562,980
Unrestricted	<u>36,596,633</u>	<u>(45,768,189)</u>	<u>(37,183,494)</u>	<u>(49,244,825)</u>
Total primary government net position	<u>\$ 575,918,632</u>	<u>\$ 499,216,835</u>	<u>\$ 493,542,978</u>	<u>\$ 490,896,730</u>

Fiscal Year					
2018	2019	2020	2021	2022	2023
\$ 489,097,794	\$ 502,524,469	\$ 516,330,534	\$ 542,211,805	\$ 551,983,764	\$ 579,850,103
79,610,539	87,884,673	101,501,771	99,761,925	107,022,522	172,947,307
(69,009,085)	(75,757,745)	(81,247,179)	(58,152,677)	(39,929,787)	(57,820,589)
<u>\$ 499,699,248</u>	<u>\$ 514,651,397</u>	<u>\$ 536,585,126</u>	<u>\$ 583,821,053</u>	<u>\$ 619,076,499</u>	<u>\$ 694,976,821</u>
\$ 9,872,705	\$ 11,916,130	\$ 11,692,920	\$ 10,857,297	\$ 11,769,007	\$ 11,407,237
-	-	-	-	-	-
9,665,188	7,383,266	1,812,352	4,038,128	7,776,563	5,948,968
<u>\$ 19,537,893</u>	<u>\$ 19,299,396</u>	<u>\$ 13,505,272</u>	<u>\$ 14,895,425</u>	<u>\$ 19,545,570</u>	<u>\$ 17,356,205</u>
\$ 498,970,499	\$ 514,440,599	\$ 528,023,454	\$ 553,069,102	\$ 563,752,771	\$ 591,257,340
79,610,539	87,884,673	101,501,771	99,761,925	107,022,522	172,947,307
(59,343,897)	(68,374,479)	(79,434,827)	(54,114,549)	(32,153,224)	(51,871,621)
<u>\$ 519,237,141</u>	<u>\$ 533,950,793</u>	<u>\$ 550,090,398</u>	<u>\$ 598,716,478</u>	<u>\$ 638,622,069</u>	<u>\$ 712,333,026</u>



Schedule 2
ALACHUA COUNTY, FLORIDA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year			
	2014	2015	2016	2017
Expenses				
Governmental activities:				
Administration	\$ 43,154,412	\$ 45,047,217	\$ 46,778,568	\$ 50,454,018
Community services	17,930,771	14,334,906	15,683,877	16,517,085
Corrections	31,093,172	31,332,027	34,182,915	35,643,925
Courts	20,006,039	19,656,122	24,335,483	23,207,734
Culture & recreation	2,080,453	2,236,603	2,835,759	2,898,848
Economic Environment	-	-	-	-
Tourist development	3,154,204	3,029,600	4,489,335	6,501,171
Emergency services	32,469,093	32,590,199	37,834,515	39,659,121
Environmental services	2,877,864	3,132,881	3,630,904	3,569,213
Growth management	3,671,799	4,054,179	4,418,676	2,930,046
Law enforcement	33,771,269	32,184,354	36,353,757	37,727,320
Solid waste collection	4,801,159	4,977,579	5,217,634	5,314,515
Transportation	18,532,574	17,775,870	18,636,833	18,909,373
Interest on long-term debt	3,307,091	3,024,915	1,377,080	1,345,550
Total governmental activities expenses	<u>216,849,900</u>	<u>213,376,452</u>	<u>235,775,336</u>	<u>244,677,919</u>
Business-type activities:				
Solid waste disposal system	12,014,067	14,315,219	15,008,651	16,729,526
Codes enforcement	1,114,635	1,069,199	1,230,936	1,425,825
Total business-type activities	<u>13,128,702</u>	<u>15,384,418</u>	<u>16,239,587</u>	<u>18,155,351</u>
Total primary government expenses	<u>229,978,602</u>	<u>228,760,870</u>	<u>252,014,923</u>	<u>262,833,270</u>
Program Revenues				
Governmental activities:				
Charges for services:				
Administration	6,517,159	6,683,207	7,155,235	7,344,204
Courts	8,019,554	7,222,502	6,908,984	6,208,948
Emergency services	10,403,454	9,860,017	10,834,765	12,104,768
Solid waste collections	4,737,862	4,783,221	4,447,007	4,488,619
Other	5,523,487	5,962,626	5,206,985	5,883,251
Operating grants and contributions	14,309,601	15,713,640	15,790,176	18,212,697
Capital grants and contributions	3,073,303	4,432,577	1,187,505	2,661,330
Total governmental activities program revenues	<u>52,584,420</u>	<u>54,657,790</u>	<u>51,530,657</u>	<u>56,903,817</u>
Business-type activities:				
Charges for Services:				
Solid waste disposal system	11,931,145	12,697,955	12,794,324	13,245,019
Codes enforcement	1,394,953	1,666,078	1,838,368	1,867,002
Operating grants and contributions	-	-	-	-
Capital grants and contributions	138,800	-	-	-
Total business-type activities program revenues	<u>13,464,898</u>	<u>14,364,033</u>	<u>14,632,692</u>	<u>15,112,021</u>
Total primary government program revenues	<u>\$ 66,049,318</u>	<u>\$ 69,021,823</u>	<u>\$ 66,163,349</u>	<u>\$ 72,015,838</u>

		Fiscal Year									
		2018	2019	2020	2021	2022	2023				
\$	57,442,125	\$	57,234,854	\$	58,292,636	\$	56,576,370	\$	61,294,401	\$	78,594,743
	17,302,542		19,193,491		27,292,626		54,863,923		31,510,912		29,641,913
	36,213,081		35,733,486		36,425,107		37,422,845		40,709,576		47,243,141
	24,252,147		26,946,267		25,209,290		22,720,746		26,506,986		28,964,513
	4,045,257		4,997,670		4,749,164		5,029,882		6,306,419		6,501,757
	-		-		-		4,080,196		3,186,553		3,735,772
	2,847,498		2,022,410		2,717,842		3,373,473		3,614,842		4,825,991
	43,274,288		47,419,416		48,770,366		46,018,566		51,586,407		68,625,430
	3,687,149		4,048,062		4,021,059		3,440,790		4,711,604		5,713,105
	3,245,085		2,601,611		3,272,730		2,461,157		3,410,397		4,184,151
	38,593,301		51,595,768		55,960,568		33,750,149		46,299,032		54,816,762
	5,595,052		5,752,984		6,055,683		4,552,176		4,678,284		4,928,573
	19,750,147		20,942,319		23,185,119		20,638,216		23,250,183		24,224,780
	1,172,970		1,167,603		1,253,630		1,286,244		1,686,528		2,569,688
	257,420,642		279,655,941		297,205,820		296,214,733		308,752,124		364,570,319
	17,337,197		16,349,643		18,945,217		18,535,063		16,021,930		21,664,144
	1,598,850		1,798,352		4,043,382		1,838,226		730,958		2,150,413
	18,936,047		18,147,995		22,988,599		20,373,289		16,752,888		23,814,557
	276,356,689		297,803,936		320,194,419		316,588,022		325,505,012		388,384,876
	8,141,264		8,177,205		8,548,686		8,390,314		8,605,181		9,533,418
	6,234,736		5,841,292		5,499,856		6,890,399		6,902,790		661,137
	26,334,289		30,436,864		32,338,596		33,914,085		40,297,051		44,028,133
	4,512,067		4,513,826		4,581,479		6,298,104		6,346,546		6,468,093
	7,081,846		8,500,897		8,366,084		8,188,402		9,463,859		15,016,431
	19,111,608		19,441,731		34,877,926		51,189,677		25,397,375		65,344,192
	20,006,781		5,611,485		9,512,550		9,511,490		8,280,306		8,225,250
	91,422,591		82,523,300		103,725,177		124,382,471		105,293,108		149,276,654
	13,548,014		14,054,953		13,649,320		16,192,295		15,949,304		17,246,246
	1,828,190		1,962,431		1,734,085		2,109,652		2,358,805		2,047,146
	-		-		-		24,904		-		-
	-		-		-		-		-		-
	15,376,204		16,017,384		15,383,405		18,326,851		18,308,109		19,293,392
\$	106,798,795	\$	98,540,684	\$	119,108,582	\$	142,709,322	\$	123,601,217	\$	168,570,046

Schedule 2
ALACHUA COUNTY, FLORIDA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(Concluded)

	2014	2015	2016	2017
Net (Expense)Revenue				
Governmental activities	\$ (164,265,480)	\$ (158,718,662)	\$ (184,244,679)	\$ (187,774,102)
Business-type activities	336,196	(1,020,385)	(1,606,895)	(3,043,330)
Total primary governmental net expense	<u>(163,929,284)</u>	<u>(159,739,047)</u>	<u>(185,851,574)</u>	<u>(190,817,432)</u>
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes:				
Property taxes	117,011,923	123,368,514	127,294,003	133,392,313
Tourist development taxes	3,832,064	4,226,118	4,671,601	4,671,484
Impact fees	1,717,691	1,395,367	1,517,185	1,392,824
Multi-modal mitigation fees	-	539,705	964,896	2,096,454
Fuel taxes	7,154,355	7,752,098	8,272,336	8,298,449
Discretionary sales tax - new courthouse	-	-	-	-
Discretionary sales tax - CHOICES	-	-	-	-
Discretionary sales tax - Wild Spaces & Public Places	-	-	-	8,846,400
Local business tax	229,979	221,218	211,063	198,433
Public & communication service taxes	12,529,256	12,274,716	11,916,224	11,810,180
Sales tax & other state shared taxes	16,486,599	17,387,461	18,126,871	19,018,746
Interest earnings	573,687	1,670,081	1,344,932	1,050,017
Miscellaneous	6,024,346	4,097,239	3,693,063	5,016,915
Transfers	(114,474)	(70,310)	41,372	47,862
Prior period adjustment	-	-	-	-
Change in accounting principle	-	(89,506,460)	-	(9,743,842)
Total governmental activities	<u>165,445,426</u>	<u>83,355,747</u>	<u>178,053,546</u>	<u>186,096,235</u>
Business-type activities:				
Public & communication service taxes	-	-	-	-
Interest earnings	43,327	118,965	108,248	101,961
Miscellaneous	418,773	1,376,355	2,057,295	2,539,741
Transfers	114,474	70,310	(41,372)	(47,862)
Prior period adjustment	-	-	-	-
Change in accounting principle	-	(1,884,127)	-	(518,891)
Total business-type activities	<u>576,574</u>	<u>(318,497)</u>	<u>2,124,171</u>	<u>2,074,949</u>
Total primary government	<u>166,022,000</u>	<u>83,037,250</u>	<u>180,177,717</u>	<u>188,171,184</u>
Change in Net Position				
Governmental activities	1,179,946	(75,362,915)	(6,191,133)	(1,677,867)
Business-type activities	912,770	(1,338,882)	517,276	(968,381)
Total primary government	<u>\$ 2,092,716</u>	<u>\$ (76,701,797)</u>	<u>\$ (5,673,857)</u>	<u>\$ (2,646,248)</u>

		Fiscal Year									
		2018	2019	2020	2021	2022	2023				
\$	(165,998,051)	\$	(197,132,641)	\$	(193,480,643)	\$	(171,832,262)	\$	(203,459,016)	\$	(215,293,665)
	(3,559,843)		(2,130,611)		(7,605,194)		(2,046,438)		1,555,221		(4,521,165)
	(169,557,894)		(199,263,252)		(201,085,837)		(173,878,700)		(201,903,795)		(219,814,830)
	131,439,951		135,558,130		144,053,363		146,186,978		154,051,160		169,643,573
	5,348,028		5,528,079		4,520,079		5,210,029		7,554,213		7,960,403
	1,940,251		1,506,635		1,830,568		1,426,527		1,438,268		1,494,478
	755,420		2,251,746		1,940,458		1,650,650		2,638,115		2,194,674
	8,067,721		8,186,647		7,534,425		7,969,176		8,275,363		8,464,639
	-		-		-		-		-		-
	-		-		-		-		-		-
	12,619,649		12,643,014		11,840,375		13,828,983		16,083,538		27,852,169
	193,380		35,746		-		-		-		-
	12,887,056		13,383,604		14,327,315		14,295,516		16,112,852		15,483,606
	19,502,570		20,542,664		19,162,053		22,671,220		30,193,587		31,264,020
	1,697,700		6,603,466		5,046,763		468,971		(4,323,465)		16,267,857
	4,096,399		5,358,235		4,849,767		5,395,752		6,495,946		10,570,739
	(10,018)		486,824		309,206		(35,613)		194,885		(2,171)
	(3,294,685)		-		-		-		-		-
	-		-		-		-		-		-
	195,243,422		212,084,790		215,414,372		219,068,189		238,714,462		291,193,987
	-		-		-		-		-		-
	155,283		406,723		241,477		31,394		(155,257)		594,416
	2,472,306		1,972,215		1,878,799		3,369,584		3,445,066		1,735,213
	10,018		(486,824)		(309,206)		35,613		(194,885)		2,171
	17,276		-		-		-		-		-
	-		-		-		-		-		-
	2,654,883		1,892,114		1,811,070		3,436,591		3,094,924		2,331,800
	197,898,305		213,976,904		217,225,442		222,504,780		241,809,386		293,525,787
	29,245,371		14,952,149		21,933,729		47,235,927		35,255,446		75,900,322
	(904,960)		(238,497)		(5,794,124)		1,390,153		4,650,145		(2,189,365)
\$	28,340,411	\$	14,713,652	\$	16,139,605	\$	48,626,080	\$	39,905,591	\$	73,710,957

Schedule 3
ALACHUA COUNTY, FLORIDA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year			
	2014	2015	2016	2017
General Fund				
Non-spendable	\$ 745,921	\$ 710,580	\$ 383,586	\$ 408,236
Restricted	-	-	-	-
Assigned	11,989,029	11,154,784	10,540,394	11,176,500
Unassigned	13,778,579	13,988,674	16,454,951	18,095,970
Total general fund	<u>\$ 26,513,529</u>	<u>\$ 25,854,038</u>	<u>\$ 27,378,931</u>	<u>\$ 29,680,706</u>
All Other Governmental Funds				
Non-spendable	\$ 242,513	\$ 194,151	\$ 240,299	\$ 249,248
Restricted	81,248,368	78,825,739	65,525,743	68,230,033
Committed	-	-	-	-
Assigned	11,681,610	13,206,780	15,318,251	16,696,038
Unassigned	-	-	-	-
Total all other governmental funds	<u>\$ 93,172,491</u>	<u>\$ 92,226,670</u>	<u>\$ 81,084,293</u>	<u>\$ 85,175,319</u>

Fiscal Year					
2018	2019	2020	2021	2022	2023
\$ 425,644	\$ 552,633	\$ 572,095	\$ 664,562	\$ 752,684	\$ 736,679
186,017	163,503	28,774	-	-	-
14,862,514	14,666,020	15,316,549	26,606,998	33,012,692	71,238,405
17,515,990	24,543,604	38,868,785	31,882,075	32,088,136	43,219,994
<u>\$ 32,990,165</u>	<u>\$ 39,925,760</u>	<u>\$ 54,786,203</u>	<u>\$ 59,153,635</u>	<u>\$ 65,853,512</u>	<u>\$ 115,195,078</u>
\$ 276,398	\$ 286,248	\$ 247,933	\$ 608,346	\$ 1,155,562	\$ 345,296
79,424,522	87,721,170	101,501,625	134,264,699	108,715,739	173,628,542
-	172,377	191,183	214,125	243,269	270,025
14,640,935	15,405,315	20,099,628	24,336,079	32,670,498	40,282,396
-	-	(318,450)	(88,920)	(207,015)	-
<u>\$ 94,341,855</u>	<u>\$ 103,585,110</u>	<u>\$ 121,721,919</u>	<u>\$ 159,334,329</u>	<u>\$ 142,578,053</u>	<u>\$ 214,526,259</u>

Schedule 4
ALACHUA COUNTY, FLORIDA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year			
	2014	2015	2016	2017
Revenues				
Taxes	\$ 140,783,616	\$ 147,765,513	\$ 152,355,182	\$ 165,691,811
Licenses, permits & fees	718,820	1,657,101	1,183,829	530,152
Intergovernmental	32,083,142	33,917,568	34,044,944	35,586,061
Charges for services	26,095,966	26,058,406	26,330,296	28,724,617
Fines & forfeitures	3,038,767	2,568,029	2,268,025	1,682,025
Investment income	445,983	1,522,920	1,222,599	1,016,234
Special assessments	6,467,694	6,199,183	6,968,929	8,017,835
Private donations	-	-	-	98,808
Other revenues	4,808,643	3,282,671	3,330,051	4,490,444
Total revenues	214,442,631	222,971,391	227,703,855	245,837,987
Expenditures				
General government	34,890,978	36,616,788	33,526,021	34,119,894
Public safety	101,724,004	105,362,725	105,187,266	109,278,528
Physical environment	8,599,074	8,790,834	9,156,082	10,309,950
Transportation	14,603,661	18,270,677	8,857,084	10,772,148
Economic environment	5,936,377	6,200,953	12,460,782	14,670,241
Human services	18,723,698	14,974,529	15,843,634	15,883,742
Culture & recreation	1,545,902	1,683,559	1,728,431	2,815,839
Court costs	16,481,107	16,902,332	16,664,232	16,402,239
Extraordinary Items	-	-	-	681,203
Debt service				
Principal	10,118,633	10,609,526	14,853,444	6,283,284
Interest & fiscal charges	3,424,304	3,088,794	3,417,214	1,447,989
Excess fees distributed to state	287,549	-	-	-
Capital outlay	3,467,137	2,439,159	19,675,845	17,098,412
Total expenditures	219,802,424	224,939,876	241,370,035	239,763,469
Excess (deficiency) of revenues over (under) expenditures	(5,359,793)	(1,968,485)	(13,666,180)	6,074,518
Other Financing Sources (Uses)				
Transfers in	46,787,129	51,339,359	57,545,487	51,270,093
Transfers out	(46,501,603)	(51,306,639)	(57,469,055)	(53,283,859)
Refund of long-term debt	-	(12,636,848)	(34,681,414)	(3,730,250)
Issuance of debt	9,900,000	12,687,000	38,564,848	5,911,000
Financed purchases	1,157,720	-	-	-
Issuance of leases	-	-	-	-
Issuance of SBITAS	-	-	-	-
Sale of capital assets	1,565,289	280,301	88,830	151,299
Total other financing sources (uses)	12,908,535	363,173	4,048,696	318,283
Prior period adjustments & other	-	-	-	-
Net change in fund balances	\$ 7,548,742	\$ (1,605,312)	\$ (9,617,484)	\$ 6,392,801
Debt service as a percentage of non- capital expenditures	6.6%	6.6%	8.3%	3.6%

Fiscal Year					
2018	2019	2020	2021	2022	2023
\$ 170,443,115	\$ 175,461,302	\$ 182,260,056	\$ 187,155,033	\$ 201,751,879	\$ 227,713,960
446,305	653,088	695,755	679,881	1,458,234	776,622
38,132,007	41,134,168	61,751,623	77,844,608	57,957,982	102,214,445
28,942,051	35,521,885	33,934,397	37,974,477	54,220,773	45,098,558
2,269,419	2,263,140	1,738,603	1,991,336	2,288,010	2,295,112
1,612,422	6,098,612	4,626,661	423,504	(4,012,634)	15,294,421
21,712,176	23,099,592	23,968,498	25,248,248	28,165,280	30,539,123
41,731	239,266	31,841	56,423	24,934	113,516
3,465,800	3,237,235	3,301,459	5,653,433	6,349,805	7,006,680
<u>267,065,026</u>	<u>287,708,288</u>	<u>312,308,893</u>	<u>337,026,943</u>	<u>348,204,263</u>	<u>431,052,437</u>
35,213,861	36,708,815	38,330,001	39,437,151	53,882,151	48,604,609
126,917,474	131,471,353	138,514,048	173,120,201	152,090,303	160,118,831
13,724,630	16,776,804	12,317,218	12,468,041	13,806,795	14,011,279
11,020,962	12,370,157	12,267,054	12,317,700	14,341,375	14,668,000
11,346,271	10,770,122	9,965,294	13,711,195	14,607,004	16,572,436
15,440,672	16,182,481	16,814,179	15,768,331	17,498,960	19,137,684
2,526,347	3,209,129	2,168,853	3,368,969	3,364,000	3,759,042
17,614,654	18,293,855	17,544,016	18,482,782	19,081,198	21,627,631
-	-	-	-	-	-
9,920,669	10,114,222	10,546,754	11,073,825	12,193,126	11,769,126
1,249,541	1,195,524	1,293,518	1,236,257	1,744,883	2,697,645
-	-	-	344,547	521,821	916,887
11,458,856	20,929,040	29,441,931	40,369,226	55,280,535	40,231,799
<u>256,433,937</u>	<u>278,021,502</u>	<u>289,202,866</u>	<u>341,698,225</u>	<u>358,412,151</u>	<u>354,114,969</u>
10,631,089	9,686,786	23,106,027	(4,671,282)	(10,207,888)	76,937,468
60,749,804	59,097,627	75,424,112	64,477,227	56,614,666	121,866,007
(61,659,113)	(59,241,477)	(75,611,755)	(64,512,840)	(58,431,353)	(123,266,188)
-	-	-	-	-	-
2,640,000	6,600,000	8,760,001	45,849,999	-	42,000,000
-	-	1,237,300	-	1,626,386	-
-	-	-	-	49,544	99,307
-	-	-	-	-	3,564,513
114,215	35,914	81,567	836,738	292,246	88,665
<u>1,844,906</u>	<u>6,492,064</u>	<u>9,891,225</u>	<u>46,651,124</u>	<u>151,489</u>	<u>44,352,304</u>
-	-	-	-	-	-
\$ 12,475,995	\$ 16,178,850	\$ 32,997,252	\$ 41,979,842	\$ (10,056,399)	\$ 121,289,772
4.7%	4.6%	4.6%	4.0%	4.5%	4.5%

REVENUE CAPACITY INFORMATION

Schedule 5
ALACHUA COUNTY, FLORIDA
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(in thousands of dollars)

Tax Year	Fiscal Year	Residential Property	Commercial Property	Agricultural Property	Industrial Property
2014	2015	\$ 10,046,694	\$ 2,211,408	\$ 1,374,563	\$ 388,349
2015	2016	10,689,455	2,234,065	1,388,943	386,242
2016	2017	11,265,526	2,361,108	1,383,288	384,899
2017	2018	12,651,676	2,779,287	1,425,341	475,375
2018	2019	13,611,887	2,992,421	1,468,829	510,625
2019	2020	14,440,789	3,170,683	1,480,428	554,338
2020	2021	15,194,565	3,215,243	1,508,700	600,659
2021	2022	16,932,882	3,219,347	1,691,482	654,512
2022	2023	20,788,033	3,429,369	2,343,004	694,841
2023	2024	* 23,825,478	3,763,303	2,084,835	778,653

Source: Alachua County Property Appraiser

Note: Assessed values are determined as of January 1 for each fiscal year.
All property is assessed at 100% of estimated market value as required by the Florida State Constitution.
The actual taxed value of residential property is limited to a 3% per year increase
by the Save our Homes Legislation.

* Property valuations are per the 1st Certification; the Value Adjustment Board has not completed
their process, so values may change.

<u>Non-Taxable Real Property</u>	<u>Personal & Centrally Assessed Property</u>	<u>Less: Tax-Exempt Property</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>
\$ 5,875,100	\$ 3,846,992	\$ (11,951,704)	\$ 11,791,403	18.92
5,953,613	3,762,328	(12,311,375)	12,103,270	18.75
5,940,849	4,029,029	(12,758,437)	12,606,261	18.28
6,162,892	3,905,396	(13,769,066)	13,630,901	17.36
6,348,575	3,937,375	(14,616,274)	14,253,438	16.78
6,364,884	3,966,945	(14,720,394)	15,257,673	17.10
6,364,282	4,006,894	(14,705,842)	16,184,501	16.44
6,433,723	4,005,075	(15,766,267)	17,170,754	16.29
6,469,773	4,070,773	(18,755,050)	19,040,742	15.78
6,563,728	4,393,329	(20,016,111)	21,393,215	-

Schedule 6
ALACHUA COUNTY, FLORIDA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
CURRENT AND PAST NINE FISCAL YEARS
(rate per \$1,000 of assessed value)

Fiscal Year	Tax Year	Basic Rate	County Direct Rates					Overlapping Rates			
			General Obligation Debt Service	Alachua County Library District	Alachua County Library Debt Service	Children's Trust	School Board	Total Direct	Suwannee River Water Mgmt. District	St. Johns River Water Mgmt. District	MSTU - Unincorporated Areas
2015	2014	8.7990	0.2500	1.3638	0.0950	-	8.4100	18.9178	0.4141	0.3164	0.5038
2016	2015	8.7950	0.1595	1.3638	0.0900	-	8.3420	18.7503	0.4104	0.3023	0.6228
2017	2016	8.9290	-	1.3371	0.0750	-	7.9360	18.2771	0.4093	0.2885	0.6325
2018	2017	8.4648	-	1.2655	-	-	7.6250	17.3553	0.4027	0.2724	-
2019	2018	8.2829	-	1.2303	-	-	7.2640	16.7772	0.3948	0.2562	-
2020	2019	8.2729	-	1.1825	-	0.5000	7.1440	17.0994	0.3840	0.2414	-
2021	2020	7.8935	-	1.1289	-	0.5000	6.9150	16.4374	0.3696	0.2287	-
2022	2021	7.8662	-	1.0856	-	0.5000	6.8430	16.2948	0.3615	0.2189	-
2023	2022	7.7662	-	1.0565	-	0.4612	6.4980	15.7819	0.3368	0.1974	-
2024	2023	7.6414	-	1.0339	-	0.4612	6.4320	15.5685	0.3113	0.1793	-

Source: Alachua County Property Appraiser

Note: Overlapping rates are those of local and county governments that apply to property owners within Alachua County. Not all overlapping rates apply to all county property owners.

Overlapping Rates

MSTU - Law Enforcement	MSTU - Fire Services	City of Alachua	City of Archer	City of Gainesville	City of Hawthorne	City of High Springs	City of Lacrosse	City of Micanopy	City of Newberry	City of Waldo
2.2235	1.4736	5.5000	5.2500	4.5079	5.3194	6.1326	2.7173	6.0000	3.9113	7.3226
2.3283	1.5507	5.9900	5.2549	4.5079	5.3194	6.1326	5.7173	5.9283	3.9500	7.5180
2.4342	1.7705	5.9900	5.2549	4.5079	5.3194	6.1326	6.6246	5.9463	5.9089	7.5180
3.7240	-	5.3900	5.2549	4.7474	5.3194	5.9972	6.3534	5.8114	5.9999	7.5180
3.7240	-	5.3900	5.2549	4.7474	5.3194	5.8800	6.3686	5.7743	5.9999	7.5180
3.7240	-	5.3900	5.5149	5.2974	5.3194	5.8800	6.6674	5.6542	5.9999	7.5180
3.5678	-	5.3900	5.5176	5.2974	5.3194	5.8800	6.6247	5.5260	5.9999	7.5180
3.5678	-	5.3900	5.5176	5.5000	5.3194	5.9900	6.5410	5.2281	5.9999	7.5180
3.5678	-	5.3900	5.5203	5.5000	5.8594	5.9900	6.5410	5.2281	5.9244	6.4000
3.5678	-	5.3900	5.5203	5.5000	5.8594	5.9900	6.5410	5.2281	5.9244	6.4000

**Schedule 7
ALACHUA COUNTY, FLORIDA
PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND TEN YEARS AGO**

<u>Taxpayer</u>	<u>2023*</u>			<u>2014</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total County Taxable Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total County Taxable Assessed Value</u>
LM Gainesville Llc	\$ 125,639,600	1	0.59%	-	-	-
Shands Teaching Hospital & Clinics Inc	95,659,583	2	0.45%	-	-	-
HCA Health Services of Fla Inc.	88,066,093	3	0.41%	\$ 82,506,500	5	0.70%
Stanley Robert E	84,513,411	4	0.40%	-	-	-
Gainesville Property Investors Llc	77,590,600	5	0.36%	-	-	-
St Augustine Parish Land Llc	61,901,000	6	0.29%	-	-	-
Wal Mart Stores East Lp	60,911,670	7	0.28%	100,718,160	4	0.85%
Resilience Government Services Inc.	58,760,438	8	0.27%	-	-	-
MCI-LIV Investors Llc	57,893,300	9	0.27%	-	-	-
Legacy at the Standard Llc	57,435,000	10	0.27%	-	-	-
Gainesville Renewable Energy Center LL	-	-	-	362,134,210	1	3.07%
Vulcan Materials Company	-	-	-	146,025,540	2	1.24%
Oaks Mall Gainesville, Ltd	-	-	-	125,384,280	3	1.06%
Florida Power Corp	-	-	-	68,051,578	6	0.58%
AT&T Mobility Llc	-	-	-	66,404,819	7	0.56%
Oak Hammock at the University of FL Inc.	-	-	-	55,558,520	8	0.47%
North Florida Regional Medical Center Inc	-	-	-	50,955,190	9	0.43%
Dolgencorp Inc.	-	-	-	50,182,490	10	0.43%
	<u>\$ 768,370,695</u>		<u>3.59%</u>	<u>\$ 1,107,921,287</u>		<u>9.39%</u>
Total Taxable Valuation of all Properties	<u>\$ 21,393,215,066</u>			<u>\$ 11,802,395,298</u>		

SOURCE: Alachua County Property Appraiser - Overall Taxable Value

* 2023 Taxable Assessed Value are per 1st Certification Tax Roll; Value Adjustment Board has not completed their process so values may change.

Schedule 8
ALACHUA COUNTY, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended Sept 30	Tax Year	Total Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2014	2013	\$ 121,233,769	\$ 116,934,441	96.5%	\$ 591,534	\$ 117,525,975	96.9%
2015	2014	127,356,915	122,874,963	96.5%	495,812	123,370,775	96.9%
2016	2015	131,351,932	126,666,793	96.4%	510,118	127,176,911	96.8%
2017	2016	137,432,393	132,837,863	96.7%	131,402	132,969,265	96.8%
2018	2017	135,442,205	131,100,058	96.8%	(37,080)	131,062,978	96.8%
2019	2018	139,914,569	135,372,369	96.8%	(50,772)	135,321,597	96.7%
2020	2019	149,730,802	143,832,210	96.1%	228,233	144,060,443	96.2%
2021	2020	151,654,969	145,843,239	96.2%	(25,256)	145,817,983	96.2%
2022	2021	160,623,535	154,099,389	95.9%	165,532	154,264,921	96.0%
2023	2022	176,350,090	169,322,121	96.0%	N/A	169,322,121	96.0%

SOURCE: Alachua County Tax Collector (Tax levies included are for General Fund, MSTU and Alachua County Forever)

DEBT CAPACITY INFORMATION

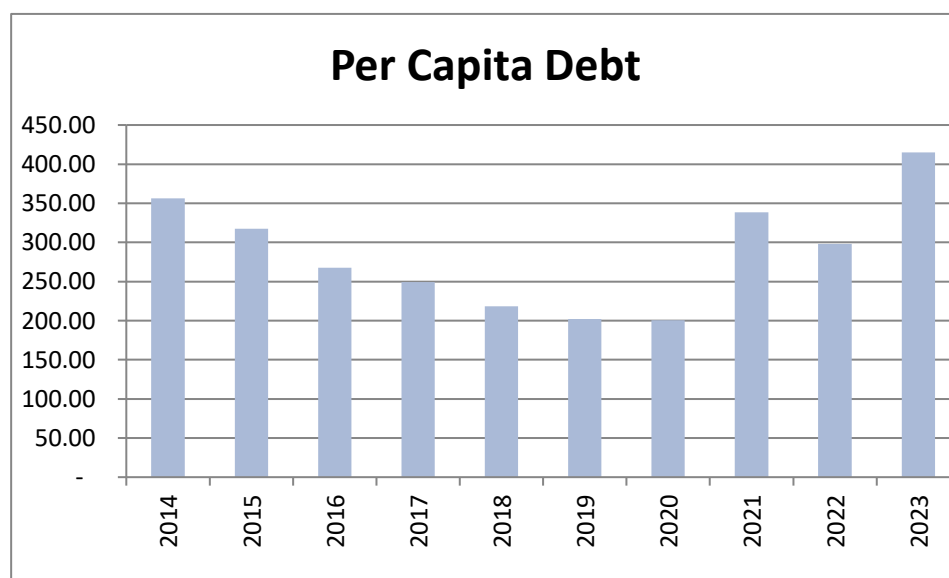
**Schedule 9
ALACHUA COUNTY, FLORIDA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities						Total Primary Government	Percentage of Personal Income (a)	Per Capita (a)
	Sales & Gas Tax Bonds	Notes Payable	Finance Purchases	Leases	Subscriptions				
2014	\$ 62,787,279	\$ 26,436,200	\$ 1,073,687	\$ -	\$ -	\$ 90,297,166	0.91%	\$ 356.27	
2015	44,848,287	34,808,852	638,661	-	-	80,295,800	0.77%	317.49	
2016	-	68,431,000	436,503	-	-	68,867,503	0.64%	267.90	
2017	-	64,506,000	271,220	-	-	64,777,220	0.57%	249.14	
2018	-	57,356,000	144,435	-	-	57,500,435	0.48%	218.39	
2019	-	53,983,000	-	-	-	53,983,000	0.43%	201.95	
2020	-	52,450,001	983,546	983,546	-	54,417,093	0.40%	200.37	
2021	-	87,467,000	740,925	8,183,769	-	96,391,694	0.66%	338.68	
2022	-	76,657,000	1,466,441	7,732,033	-	85,855,474	0.57%	298.24	
2023	-	109,630,000	542,150	7,314,930	4,144,285	121,631,365	N/A	415.07	

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

There is no debt in business-type activities.

(a) See Schedule 14 for personal income and population data.



Schedule 10
ALACHUA COUNTY, FLORIDA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Achua County has no General Bonded Debt outstanding for the last ten fiscal years.

Schedule 11
ALACHUA COUNTY, FLORIDA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF SEPTEMBER 30, 2023

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Direct:			
Public Improvement Revenue Note, 2014	\$ 2,147,000	100%	\$ 2,147,000
Capital Improvement Revenue Note, 2015A	1,230,000	100%	1,230,000
Public Improvement Revenue Refunding Note, 2015B	5,807,000	100%	5,807,000
Public Improvement Revenue Refunding Note, 2016	5,510,000	100%	5,510,000
Public Improvement Revenue Note, 2017	846,000	100%	846,000
Local Option Gas Tax Revenue Note, 2018	6,985,000	100%	6,985,000
Capital Improvement Revenue Note, 2020A	2,695,000	100%	2,695,000
Capital Improvement Revenue Note, 2020B	3,470,000	100%	3,470,000
Capital Improvement Revenue Note, 2020C	9,860,000	100%	9,860,000
Tourist Development Tax Revenue Note, 2021AB	29,770,000	100%	29,770,000
Capital Improvement Revenue Note, 2022	33,310,000	100%	33,310,000
Capital Improvement Revenue Note, 2023	8,000,000	100%	8,000,000
Finance Purchases	542,150	100%	542,150
Leases Payables	7,314,930	100%	7,314,930
Subscriptions Payables	4,144,285	100%	4,144,285
	<u>121,631,365</u>		<u>121,631,365</u>
Total Direct Debt Outstanding			
Overlapping:			
Bus Purchase 2020	2,749,497	100.0%	2,749,497
Certificates of Participation	85,145,000	100.0%	85,145,000
Qualified School Construction Bonds	11,211,997	100.0%	11,211,997
Build America Bonds	2,486,625	100.0%	2,486,625
	<u>101,593,119</u>		<u>101,593,119</u>
Total Overlapping Debt Outstanding			
	<u>\$ 223,224,484</u>		<u>\$ 223,224,484</u>
Total Governmental Activities Debt			

Sources: Alachua County Finance Department and Alachua County School Board

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of outstanding debt of those overlapping governments that is borne by the residents and businesses of Alachua County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

Schedule 12
ALACHUA COUNTY, FLORIDA
LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

The Constitution of the State of Florida, Florida Statute 200.181 and Alachua County set no legal debt limit.

**Schedule 13
ALACHUA COUNTY, FLORIDA
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS**

Fiscal Year	Sales Tax Revenue (1)		Half Cent Sales Tax - 2017 Debt Service		Half Cent Sales Tax - 2016 Debt Service		Half Cent Sales Tax - 2015B Debt Service	
	Revenue	Principal	Interest	Principal	Interest	Principal	Interest	
2014	\$ 10,658,980	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2015	11,166,468	-	-	-	-	-	-	
2016	11,722,660	-	-	-	-	-	290,651	
2017	12,446,388	-	2,241	885,000	449,516	130,000	282,870	
2018	12,576,289	195,000	45,855	4,215,000	412,901	133,000	279,911	
2019	13,098,910	205,000	51,361	3,170,000	356,674	1,256,000	264,285	
2020	12,136,805	210,000	45,717	3,240,000	292,254	1,284,000	235,710	
2021	13,956,769	215,000	39,922	3,305,000	226,477	1,311,000	206,516	
2022	15,582,680	221,000	33,990	3,370,000	159,393	1,345,000	176,636	
2023	15,831,922	228,000	27,893	735,000	146,081	1,371,000	146,081	

(1) Sales Tax Revenue is net of budgeted transfer out for 1995 and 1999 Debt Service.

This applies to Fiscal Year 2009 and prior.

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements. The 2016 Public Improvement Revenue Refunding Note, Public Improvement Revenue Refunding Note - Series 2015B, 2014 Public Improvement Revenue Note, 2007 Public Improvement Revenue Refunding Bonds, the 1995 Public Improvement Revenue Refunding Bonds, and the 1999 Public Improvement Revenue Bonds pledged revenue source is the County's half cent sales tax. The 2007 Public Improvement Revenue Refunding Bonds refunded in full the 1995 Public Improvement Revenue Refunding Bonds, and partially refunded the 1999 Public Improvement Revenue Bonds. The Public Improvement Revenue Refunding Note, Series 2015B, partially refunded the 2007 Public Improvement Revenue Refunding Bonds. The remainder of the 2007 Public Improvement Revenue Refunding Bonds were refunded by the 2016 Public Improvement Revenue Refunding Note.

Half Cent Sales Tax - 2014
Debt Service

Principal	Interest
\$ -	\$ -
-	131,618
900,000	197,505
919,000	178,496
939,000	159,080
958,000	139,257
978,000	119,026
999,000	98,366
1,019,000	77,278
1,041,000	55,751

Half Cent Sales Tax - 2007 A&B
Debt Service

Principal	Interest	Coverage
\$ 3,380,000	\$ 1,959,970	2.00
3,555,000	1,562,507	2.13
-	578,672	5.96
-	-	4.37
-	-	1.97
-	-	2.05
-	-	1.89
-	-	2.18
-	-	2.43
-	-	4.22

Schedule 13
ALACHUA COUNTY, FLORIDA
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS
(Continued)

Fiscal Year	Gas Tax Revenue	Gas Tax Revenue - 2016		Gas Tax Revenue - 2006		Gas Tax Revenue - 2008		Coverage
		Principal	Interest	Principal	Interest	Principal	Interest	
2014	\$ 5,064,358	\$ -	\$ -	\$ 1,010,000	\$ 372,235	\$ 121,000	\$ 529,344	2.49
2015	5,284,124	-	-	1,050,000	334,450	1,255,000	483,969	1.69
2016	5,582,063	-	9,975	-	146,225	-	216,884	14.96
2017	5,786,455	2,025,000	131,391	-	-	-	-	2.68
2018	5,828,382	2,052,000	104,365	-	-	-	-	2.70
2019	5,963,188	2,075,000	77,000	-	-	-	-	2.77
2020	5,404,678	2,104,000	42,296	-	-	-	-	2.52
2021	5,724,466	2,127,205	21,025	-	-	-	-	2.66
2022	5,984,218	-	-	-	-	-	-	-
2023	6,075,748	-	-	-	-	-	-	-

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements. The 2016 Gas Tax Revenue Refunding Note, 2006 Gas Tax Revenue Bonds, and the 2008 Gas Tax Revenue Bonds pledged revenue source is the Constitutional gas tax, the County gas tax, and the ninth cent gas tax. The 2016 Gas Tax Revenue Refunding Note refunded in full the 2006 Gas Tax Revenue Bonds and the 2008 Gas Tax Revenue Bonds.

	<u>Local Opt Gas Tax Rev - 2018</u>			<u>Local Opt Gas Tax Rev - 2011</u>			<u>Court Facilities Fees 2015A</u>			
	<u>Debt Service</u>			<u>Debt Service</u>			<u>Debt Service</u>			
Local Option Gas Tax Revenue	Principal	Interest	Principal	Interest	Coverage	Court Facilities Fees Revenue	Principal	Interest	Coverage	
\$ 2,575,910	\$ -	\$ -	\$ 1,199,000	\$ 154,077	1.90	\$ -	\$ -	\$ -	-	
2,705,743	-	-	1,226,000	127,402	2.00	37,209	-	-	-	
2,904,140	-	-	1,253,000	100,133	2.15	576,812	-	5,189	111.16	
2,980,194	-	-	1,280,000	72,270	2.20	521,793	343,000	65,064	1.28	
2,938,058	-	-	1,308,000	43,802	2.17	480,071	351,000	73,834	1.13	
2,955,688	-	153,410	1,333,787	14,101	1.97	427,625	359,000	65,846	1.01	
2,644,016	1,485,000	324,522	-	-	1.46	429,389	367,000	57,679	1.01	
2,808,361	1,530,000	349,107	-	-	1.49	519,763	375,000	49,331	1.22	
2,957,666	1,575,000	303,513	-	-	1.57	517,342	383,000	40,804	1.22	
2,906,620	1,625,000	256,578	-	-	1.54	428,206	392,000	32,085	1.01	

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements. The 2018 Five Cent Local Option Gas Tax and 2011 Five Cent Local Option Gas Tax pledged revenue source is the County's 5 cent local option gas tax.

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements. The Capital Improvement Revenue Note, Series 2015A pledged revenue source is the County's Court Facilities Fees as described in Section 318.18(13)(A), Florida Statutes.

Schedule 13
ALACHUA COUNTY, FLORIDA
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS
(Concluded)

Tourist Development Tax 2021 A&B
Debt Service

Fiscal Year	Tourist Development Tax Revenue	Principal	Interest	Coverage
2014	\$ -	\$ -	\$ -	-
2015	-	-	-	-
2016	-	-	-	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	4,532,528	115,000	526,013	7.07
2023	4,776,242	115,000	571,820	6.95

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements. The Tourist Development Tax Revenue Note, Series 2021 A&B pledged revenue source is the County's Tourist Development Tax Revenues.

DEMOGRAPHIC AND ECONOMIC INFORMATION

Schedule 14
ALACHUA COUNTY, FLORIDA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS

<u>Year</u>	<u>Population</u>	<u>Personal Income (thousands of dollars)</u>	<u>Per Capita Personal Income</u>
2014	253,451	\$ 9,973,968	\$ 38,903
2015	252,911	10,450,311	40,199
2016	257,062	10,805,342	41,008
2017	260,003	11,286,402	42,280
2018	263,291	11,983,398	44,390
2019	267,306	12,561,561	46,690
2020	271,588	13,440,408	49,556
2021	284,607	14,622,893	52,367
2022	287,872	14,938,197	52,594
2023	293,040	N/A	N/A

Sources: Bureau of Economic and Business Research
United States Department of Commerce
Gainesville Chamber of Commerce
University of Florida and Santa Fe College
Alachua County School Board
Bureau of Labor Statistics
Florida Department of Economic & Demographic Research

Note: Personal and Per Capita Personal Income not available for 2023.

Median Age	College and University Enrollment	Public School Enrollment	Unemployment Rate
31	64,971	29,082	4.6%
31.2	67,264	24,218	4.5%
31.1	65,066	26,705	4.4%
31.1	64,916	28,836	3.1%
31.2	71,832	30,753	2.7%
31.5	68,082	28,836	2.8%
31.8	72,424	29,328	4.0%
31.8	71,827	28,300	3.5%
31.8	74,740	28,808	2.5%
32.2	74,453	28,964	3.1%

**Schedule 15
ALACHUA COUNTY, FLORIDA
PRINCIPAL EMPLOYERS
2021 AND PRIOR YEAR 2014**

<u>Employer</u>	<u>2021*</u>			<u>2014</u>		
	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Private Workforce</u>	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Private Workforce</u>
University of Florida	17,646	1	38.79%	27,870	1	60.12%
Shands Teaching Hospital and Clinic	9,944	2	21.86%	1,200	2	2.59%
Alachua County School Board	4,634	3	10.19%	4,200	3	9.06%
US Department of Veterans Affairs	3,438	4	7.56%	3,500	4	7.55%
Publix Supermarkets	2,403	5	5.28%	2,160	6	4.66%
City of Gainesville	2,265	6	4.98%	2,270	5	4.90%
North Florida Regional Medical Center	1,857	7	4.08%	2,100	7	4.53%
Santa Fe College	1,388	8	3.05%	-	-	-
Tacachale	966	9	2.12%	-	-	-
Alachua County Board of County Commissioners	947	10	2.08%	-	-	-
Gator Dining Services	-	-	-	1,200	8	2.59%
Nationwide Insurance Company	-	-	-	950	9	2.05%
Wal-Mart Stores	-	-	-	910	10	1.96%
Total Private Labor Workforce	<u>45,488</u>			<u>46,360</u>		

Source: Gainesville Chamber of Commerce
Council for Economic Outreach

*2021 - last current available information

OPERATING INFORMATION

Schedule 16
ALACHUA COUNTY, FLORIDA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES
BY PROGRAM
LAST TEN FISCAL YEARS

		Fiscal Year									
		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<u>Program</u>	<u>Dept Number</u>										
Administration		336.5	333.7	328.4	356.8	362.7	385.3	399.8	403.1	391.3	375.7
Community services		47.5	40.5	50.0	47.9	46.0	59.0	57.0	86.5	70.5	63.5
Corrections	Sherriff	356.0	361.0	361.0	363.0	363.0	354.0	354.0	354.0	354.0	354.0
Courts		230.2	226.5	214.3	214.5	202.2	201.0	213.8	214.2	204.5	182.3
Culture & recreation	4000-4499	11.0	15.0	13.7	21.4	26.4	31.0	31.0	30.3	29.8	27.3
Tourist development	4500-4599	4.0	4.0	5.0	5.0	7.0	9.0	8.0	7.0	9.0	7.0
CareerSource ¹	4600-4699	-	-	-	-	-	-	-	25.0	19.0	13.0
Emergency services		357.0	355.0	351.0	374.5	390.5	375.0	411.5	409.5	390.5	348.5
Environmental services	5500-5999	35.0	42.0	43.5	37.3	38.3	43.0	43.8	38.3	36.3	32.9
Growth management		29.4	30.0	27.0	26.0	24.0	28.5	29.5	29.6	31.2	26.5
Law enforcement	Sheriff	353.8	353.8	342.8	349.8	349.8	355.8	362.8	360.5	364.0	364.0
Solid waste disposal system	7600-7699	49.8	58.0	55.8	61.0	66.0	66.0	66.0	53.1	60.8	55.7
Codes enforcement	Fund 410	22.0	23.0	21.5	25.0	24.5	24.5	24.5	20.0	18.0	16.3
Transportation	7900-7999	83.0	84.0	80.0	77.8	74.8	74.8	113.0	80.5	65.6	56.5
Total		1,915.2	1,926.5	1,894.0	1,960.0	1,975.2	2,006.9	2,114.7	2,111.5	2,044.4	1,923.1

¹CareerSource falls under Alachua County as of Fiscal Year 2021.

Source: Finance and Accounting Department, Constitutional Officers

Schedule 17
ALACHUA COUNTY, FLORIDA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

<u>Function/Program</u>	<u>Description</u>	<u>Fiscal Year</u>	
		<u>2014</u>	<u>2015</u>
Community services			
Community support services***	Number of client contacts	218,663	149,444
Animal services	Number of animals picked up	6,178	5,506
Corrections			
Jail	Average number of inmates per day	858	782
Courts			
Courts (Includes both state and county)	Number of cases filed		
	Circuit court	13,072	13,021
	County court	12,055	12,558
	Traffic	62,635	47,406
	Appeals	286	288
	Warrants	11,858	10,245
Emergency Services			
Rescue	Number of calls	35,994	36,982
	Number of transports	24,164	26,662
Fire	Number of calls	14,269	14,041
Growth management			
Codes enforcement	Number of building permits issued	5,060	5,797
Law Enforcement			
Sheriff	Number of calls	97,194	108,768
Solid Waste Disposal System			
Waste management	Tons of waste processed *	150,544	176,016

*Tons processed does not include tons generated by Alachua County and direct shipped out of county by private hauler in 2004, 2005, 2009, and 2010. Also not included is Gilchrist County waste processed by Alachua County at the Transfer Station.

***Cooperative Extension was no longer a part of Community Support Services in Fiscal Year 2015.

Source: Alachua County Departments

Fiscal Year							
2016	2017	2018	2019	2020	2021	2022	2023
131,177	155,995	138,518	124,257	129,873	118,808	123,642	129,391
5,349	4,763	5,146	4,268	2,961	3,186	2,465	3,393
796	778	771	711	677	747.5	777	827
12,603	12,643	12,725	12,570	12,170	11,376	11,703	13,837
10,803	10,169	9,763	10,199	8,469	9,015	8,856	11,152
41,481	34,773	30,746	27,234	28,198	31,931	11,703	24,631
306	305	291	247	200	230	237	209
8,111	7,582	7,865	8,214	6,655	7,566	7,455	6,831
40,309	42,576	46,992	46,044	43,732	44,441	50,398	49,744
27,360	29,063	32,964	32,507	31,431	34,216	35,729	34,631
14,219	14,514	14,455	14,041	14,206	13,845	16,080	16,400
6,592	6,608	7,048	7,461	7,095	7,581	8,142	7,499
107,079	99,821	92,015	100,645	96,889	87,483	96,404	83,509
181,577	190,294	198,363	203,977	201,430	203,533	201,208	202,609

Schedule 18
ALACHUA COUNTY, FLORIDA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

<u>Function/Program</u>	<u>Fiscal Year</u>			
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Culture & Recreation				
Park acreage	1,120	1,120	1,120	1,084
County Parks	24	24	24	23
Picnic shelters/gazebos	49	49	49	49
Soccer/football fields	14	14	14	13
Baseball/softball fields	10	10	10	10
Docks/boat ramps	29	29	29	15
Playgrounds	12	12	12	13
Tennis courts	14	14	14	14
Basketball courts	9	9	9	9
Emergency Services				
Fire/Rescue Stations	16	11	11	13
Ambulances/Rescue Units	19	19	25	26
Fire trucks & vehicles	58	52	54	49
Environmental Services				
Acres of conservation land*	23,944	24,015	24,195	19,475
Law Enforcement				
Vehicles - all uses	509	511	516	528
Solid Waste/Waste Disposal				
Collection Centers	6	6	6	6
Transportation				
Miles of paved roads maintained	682	685	683	685
Miles of graded roads maintained	222	222	224	224
Paved miles added this year	-	3	-	2

*Some Conservation Land is owned in partnership with other Entities.
For some of the acres, only a Conservation Easement is owned limiting the use and development of the land.

Source: Alachua County Departments

Fiscal Year					
2018	2019	2020	2021	2022	2023
1,084	1,084	1,084	1,340	1,340	1,375
24	24	23	29	29	30
47	47	47	47	47	47
10	10	10	10	10	10
10	10	10	10	10	10
15	15	15	18	18	18
13	13	13	13	13	16
14	14	14	14	14	14
8	8	8	8	8	10
13	13	14	15	15	17
27	28	29	26	28	28
50	51	52	54	56	61
24,912	23,009	25,171	27,037	34,667	35,541
521	534	537	540	526	544
6	6	6	6	6	6
688	692	695	696	699	703
224	222	222	223	223	165
4	4	3	4	3	3.5